

Due to ROE on Friday, October 15, 2021  
 Due to ISBE on Monday, November 15, 2021  
 SD/JA21

ILLINOIS STATE BOARD OF EDUCATION  
 School Business Services Department  
 100 North First Street, Springfield, Illinois 62777-0001  
 217/785-8779

**Illinois School District/Joint Agreement  
 Annual Financial Report \*  
 June 30, 2021**

School District  
 Joint Agreement

| <b>School District/Joint Agreement Information</b><br><i>(See instructions on inside of this page.)</i>  | <b>Accounting Basis:</b>   | <b>Certified Public Accountant Information</b>   |
|--|--|--|
| School District/Joint Agreement Number:<br><b>06-016-0870-02</b>   | <input type="checkbox"/> CASH<br><input checked="" type="checkbox"/> ACCRUAL   | Name of Auditing Firm:<br><b>Baker Tilly US, LLP</b>   |
| County Name:<br><b>Cook</b>  |  | Name of Audit Manager:<br><b>Joe Lightcap, CPA</b>   |
| Name of School District/Joint Agreement:<br><b>Berkeley School District 87</b>   | <b>Filing Status:</b><br><b>Submit electronic AFR directly to ISBE</b><br><br>Click on the Link to Submit:<br><a href="#">Send ISBE a File</a><br><br><b>0</b> | Address:<br><b>1301 West 22nd Street, Suite 400</b>  |
| Address:<br><b>1200 N. Wolf Road</b>   |  | City: <b>Oak Brook</b> State: <b>IL</b> Zip Code: <b>60523</b>   |
| City:<br><b>Berkeley</b>   |  | Phone Number: <b>(630) 990-3131</b> Fax Number: <b>(630) 990-0039</b>  |
| Email Address:   |  | <a href="#">IL License Number (9 digit):</a><br><b>065-033525</b> Expiration Date:<br><b>9/30/2024</b>   |
| Zip Code:<br><b>60163-1219</b>   |  | Email Address:<br><a href="mailto:Joe.Lightcap@bakertilly.com">Joe.Lightcap@bakertilly.com</a>   |
| <b>Annual Financial Report</b><br>Type of Auditor's Report Issued:<br><input type="checkbox"/> Qualified<br><input type="checkbox"/> Adverse<br><input type="checkbox"/> Disclaimer<br><input checked="" type="checkbox"/> Unqualified |  | <b>Annual Financial Report Questions 217-785-8779 or finance1@isbe.net</b><br><b>Single Audit Questions 217-782-5630 or GATA@isbe.net</b><br><a href="#">Single Audit and GATA Information</a> |
| <input type="checkbox"/> Reviewed by District Superintendent/Administrator   | <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)<br>Name of Township: _____  | <input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC  |
| District Superintendent/Administrator Name (Type or Print):<br><b>Dr. Daniel Sullivan</b>  | Township Treasurer Name (type or print)  | Regional Superintendent/Cook ISC Name (Type or Print):   |
| Email Address:<br><a href="mailto:dsullivan@berkeley87.org">dsullivan@berkeley87.org</a>   | Email Address:   | Email Address:   |
| Telephone:<br><b>708-449-3356</b> Fax Number:  | Telephone: Fax Number:   | Telephone: Fax Number:   |
| Signature & Date:  | Signature & Date:  | Signature & Date:  |

\* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100).  
 ISBE Form SD50-35/JA50-60 (05/21-version2)

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.  
 In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.  
 Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

## Independent Auditors' Report on Supplementary Information

To the Board of Education of  
Berkeley School District 87

We have audited the financial statements of the governmental activities and each major fund of Berkeley School District 87 (the "District") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 2, 2021 which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements as a whole.

The accompanying Annual Financial Report (ISBE Form SD50-35/JA21), as of and for the year ended June 30, 2021, has been prepared in the form prescribed by the Illinois State Board of Education, is presented for purposes of additional analysis, and is not a required part of the basic financial statements referenced in the preceding paragraph. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the financial profile information, estimated financial profile summary, statistical section, report on shared services or outsourcing, administrative cost worksheet, itemization schedule, deficit reduction calculation, which were not audited and on which we render no opinion, has been subjected to the auditing procedures applied to the audit of the basic financial statements and certain other additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, except for those portions identified in the previous sentence as not audited, the Annual Financial Report is fairly stated in all material respects, in relation to the basic financial statements as a whole.

The answers to questions 1 through 22 contained in the "Auditor's Questionnaire" on page 2 are based solely on the procedures performed and data obtained during the audit of the basic financial statements of the District as of and for the year ended June 30, 2021.

This report is intended solely for the information and use of the Board of Education, management of the Berkeley School District 87, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

*Baker Tilly US, LLP*

Oak Brook, Illinois  
December 2, 2021

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Berkeley School District 87 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to the regulatory provisions prescribed by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles accepted in the United States of America, as applicable to local governmental units of this type. The following is a summary of the more significant accounting policies of the District:

### **Reporting Entity**

This report includes all of the funds of the District. The reporting entity for the District consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The District has not identified any organizations that meet this criteria.

### **Basis of Presentation**

The accounts of the District in the governmental fund financial statements are organized and operated on the basis of funds and account groups and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, reserves, fund balance, revenues and expenditures or expenses as appropriate. The minimum number of funds is maintained consistent with legal and managerial requirements. Account Groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

### **Measurement Focus and Basis of Accounting**

The District has the following fund types and account groups:

Governmental Funds are used to account for the District's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. However, expenditures for unmatured principal and interest on general long-term debt are recognized when due; and certain compensated absences, claims and judgments are recognized when the obligations are expected to be liquidated with expendable available financial resources and pension expenditures.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

*Major Governmental Funds*

Educational Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

This fund also includes student activity funds held and controlled by the District, under the direction of district personnel, and administrative involvement of the Board of Education.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund or Capital Projects Funds.

Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's Special Revenue Funds follows:

*Tort Immunity and Judgment Fund* - accounts for all revenue and expenditures related to the prevention of tort liability. Revenue is derived primarily from local property tax collections and investment income.

*Operations and Maintenance Fund* - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement/Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

*Working Cash Fund* - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operation and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this fund may be permanently abolished and become a part of the General Fund or it may be partially abated any other fund of the District.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

*Capital Projects Fund* - accounts for construction projects and renovations financed through serial bond issues, grants or funds assigned to capital projects by the District.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

*Fire Prevention and Life Safety Fund* - accounts for State-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

On-behalf payments (payments made by a third party for the benefit of the district, such as payments made by the state to the Teachers' Retirement System) have been recognized in the financial statements.

Property taxes, replacement taxes, certain state and federal aid, and interest on investments are susceptible to accrual. Other receipts become measurable and available when cash is received by the District and recognized as revenue at that time.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant. Accordingly, when such funds are received, they are recorded as unearned revenues until earned.

***All Financial Statements***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets, deferred outflows of resources, liabilities, and deferred inflows of resources at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**Assets, Liabilities and Net Position or Equity**

***Deposits and Investments***

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in fair value of investments are included as investment income.

***Receivables and Payables***

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Receivables are expected to be collected within one year.

***Property Tax Revenues***

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2020 levy resolution was approved during the December 14, 2020 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is “new growth” in the District’s tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2020 and 2019 tax levies were 2.3% and 1.9%, respectively.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on March 1 and the second due on the later of August 1 or 30 days after the second installment tax bill is mailed. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment and equalization, and any changes from the prior year will be reflected in the second installment bill. Property taxes are normally collected by the District within 60 days of the due date.

The 2020 property tax levy is recognized as a receivable in fiscal 2021, net of estimated uncollectible amounts approximating 2% and less amounts already received. The District considers that the first installment of the 2020 levy is to be used to finance operations in fiscal 2021. The District has determined that the second installment of the 2020 levy is to be used to finance operations in fiscal 2022 and has included the corresponding receivable as a deferred inflow of resources.

***Personal Property Replacement Taxes***

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

***Prepaid Items***

Certain payments to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

***Fixed Assets***

Fixed assets used in governmental fund types of the District are recorded in the general fixed assets account group at cost or estimated historical cost if purchased or constructed. Donated fixed assets are recorded at their estimated fair value at the date of donation. Interest incurred during construction is not capitalized on general fixed assets.

Depreciation of general fixed assets is provided over the estimated useful lives using the straight-line method and is reflected within the general fixed assets account group for informational purposes only. Depreciation of general fixed assets is not charged to the operations of the District. The estimated useful lives of the buildings and improvements, and equipment of the District are 15 to 50 years, and 5 to 10 years, respectively.

***Compensated Absences***

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at June 30, 2021 are determined on the basis of current salary rates and include salary related payments.

### ***Long-Term Obligations***

The District reports long-term debt of governmental funds at face value in the general long-term debt account group. Certain other long-term obligations that do not show evidence of indebtedness are not included in the general long-term debt account group.

For governmental fund types, bond premiums and discounts are recognized during the current period. Bond proceeds are reported as an "other financing source" net of the applicable premium or discount.

### **General Fixed Assets and General Long-Term Debt Account Groups**

Account groups are used to establish accounting control and accountability for the District's general fixed assets and general long-term debt. The accounting and financial reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

*Fixed Assets* - General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as expenditures paid in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Donated general fixed assets are listed at estimated fair market value as of the date of acquisition. Depreciation accounting is not applicable, except to determine the per capita tuition charge. Interest costs incurred during construction are not capitalized as part of fixed assets.

*Long-Term Debt* - Long-term debt expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. The debt recorded in the District's General Long-Term Debt Account Group consists of serial bond issues, long-term debt retirements payable, and any other evidences of indebtedness.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

## **NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

### **Budgetary Data**

The budgeted amounts for the Governmental Funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.
6. All budget appropriations lapse at the end of the fiscal year.

The Board of Education amended the budget on June 28, 2021..

### **Excess of Expenditures over Budget**

For the year ended June 30, 2021, expenditures exceeded budget in the General Fund, Municipal Retirement/Social Security Fund, Debt Service Fund, and Capital Projects Fund by \$2,172,497, \$29,342, \$114, and \$260,403, respectively. The excess expenditures in the Municipal Retirement/Social Security Fund and Debt Service Fund were funded by the available fund balances. The excess of expenditures in the Capital Projects Fund was funded by the \$250,000 transfer from the Operations & Maintenance Fund and available fund balance. The excess expenditures in the General Fund was primarily attributable to variance related to District's budget for on-behalf payments to TRS from the State of Illinois of \$4,481,525. The on-behalf payment has no impact on the District's ending fund balances and after adjusting for this portion of the budget variance, the District's expenditure budget in the General Fund was underspent by \$2,309,028.



### **NOTE 3 - DEPOSITS AND INVESTMENTS**

#### **Cash & Investments under the custody of the Township Treasurer**

Under the Illinois Compiled Statutes, the Proviso Township School Treasurer is the lawful custodian of all school funds. The Treasurer is appointed by the Township School Trustees, an independently elected body, to serve the school districts in the township. The Treasurer is the direct recipient of property taxes, replacement taxes and most state and federal aid and disburses school funds upon lawful order of the school board. The Treasurer invests excess funds at his discretion, subject to the legal restrictions discussed below. For these purposes, the Treasurer is permitted to combine monies from more than one fund of a single district and to combine monies of more than one district in the township. Monies combined under these circumstances, as well as investment earnings, are accounted for separately for each fund and/or district.

Cash and investments, other than the student activity and convenience accounts, petty cash, and imprest funds, are part of a common pool for all school districts and cooperatives within the township. The Treasurer maintains records that segregate the cash and investment balance by district or cooperative. Income from investments is distributed monthly based upon the District's percentage participation in the pool. All cash for all funds, including cash applicable to the Debt Service Fund and the Illinois Municipal Retirement/Social Security Fund, is not deemed available for purposes other than those for which these balances are intended.

The Treasurer's investment policies are established by the Proviso Township School Trustees as prescribed by the Illinois School Code and the Illinois Compiled Statutes. The Treasurer is authorized to invest in obligations of the U.S. Treasury, backed by the full faith and credit of the U.S. Government, certificates of deposit issued by commercial banks and savings and loan associations, and commercial paper rated within the three highest classifications by at least two standard rating services (subject to certain limitations).

The Treasurer's Office operates as a non-rated, external investment pool. The fair value of the District's investment in the Treasurer's pool is determined by the District's proportionate share of the fair value of the investments held by the Treasurer's office.

The weighted average maturity of all marketable pooled investments held by the Treasurer was 0.41 years at June 30, 2021. The Treasurer also holds money market type investments, certificates of deposits and other deposits with financial institutions. As of June 30, 2021, the fair value of all investments held by the Treasurer's office was \$380,245,380 and the fair value of the District's proportionate share of the pool was \$128,455,246.

Because all cash and investments are pooled by a separate legal governmental agency (Treasurer), categorization by risk category is not determinable. Further information about whether investments are insured, collateralized, or uncollateralized is available from the Treasurer's financial statements.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 3 - DEPOSITS AND INVESTMENTS - (CONTINUED)**

**Cash & Investments in the custody of the District**

Deposits of the student activity and imprest funds, which are held in the District's custody, consist of deposits with financial institutions. The following is a summary of such deposits:

|                                      | <u>Carrying Value</u> | <u>Bank Balance</u> |
|--------------------------------------|-----------------------|---------------------|
| Deposits with financial institutions | \$ 101,613            | \$ 104,338          |
| Total                                | <u>\$ 101,613</u>     | <u>\$ 104,338</u>   |

The District maintains \$914 in petty cash.

*Custodial Credit Risk - Deposits.* With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2021, the bank balance of the District's deposit with financial institutions, which was fully insured, totaled, \$104,338.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

**NOTE 4 - INTERFUND TRANSFERS**

During the year, the Board transferred \$45,694 in interest earned in the General Fund (Working Cash Accounts) to the General Fund (Educational Accounts). The Board also transferred \$14,282 of interest earned in the Debt Service Fund to the Operations & Maintenance Fund.

Also during the year, the Board transferred \$82,559 from the General Fund (Educational Accounts) to the Debt Service Fund for the payment of principal and interest on outstanding leases.

Also during the year, the Board transferred \$500,000 from the Transportation Fund to the General Fund (Educational Accounts) as transportation costs have decreased due to COVID-19.

Also during the year, the Board transferred \$250,000 from the Fire Prevention & Life Safety Fund to the Operations & Maintenance Fund. The Board further transferred the \$250,000 from the Operations & Maintenance Fund to the Capital Projects Fund to assist in funding capital improvement projects.

State law allows for the above transfers.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 5 - LONG TERM LIABILITIES**

*Changes in General Long-term Liabilities.* The following is the long-term liability activity for the District for the year ended June 30, 2021:

|  | <i><b>Beginning<br/>Balance</b></i> | <i><b>Additions</b></i> | <i><b>Deletions</b></i> | <i><b>Ending<br/>Balance</b></i> | <i><b>Due Within<br/>One Year</b></i> |
|--|-------------------------------------|-------------------------|-------------------------|----------------------------------|---------------------------------------|
| General obligation bonds                                 | \$ 6,480,000                        | \$ 86,000,000           | \$ 1,850,000            | \$ 90,630,000                    | \$ 4,825,000                          |
| Unamortized premium                                      | <u>116,614</u>                      | <u>11,997,523</u>       | <u>94,652</u>           | <u>12,019,485</u>                | <u>-</u>                              |
| Total bonds payable                                      | <u>6,596,614</u>                    | <u>97,997,523</u>       | <u>1,944,652</u>        | <u>102,649,485</u>               | <u>4,825,000</u>                      |
| Capital leases   | 293,809                             | -                       | 64,540                  | 229,269                          | 69,079                                |
| Net pension liability -<br>IMRF                          | 1,321,050                           | -                       | 1,321,050               | -                                | -                                     |
| Net pension liability - TRS                              | 1,467,393                           | 1,582,927               | 1,493,299               | 1,557,021                        | -                                     |
| Net OPEB liability                                       | 16,582,101                          | 310,820                 | 147,063                 | 16,745,858                       | -                                     |
| Compensated absences                                     | <u>164,971</u>                      | <u>284,022</u>          | <u>215,331</u>          | <u>233,662</u>                   | <u>233,662</u>                        |
| Total long-term liabilities -<br>governmental activities | <u>\$ 26,425,938</u>                | <u>\$ 100,175,292</u>   | <u>\$ 5,185,935</u>     | <u>\$ 121,415,295</u>            | <u>\$ 5,127,741</u>                   |

The obligations for the net pension liability, net OPEB liability and compensated absences will be repaid from the General Fund.

*General Obligation Bonds.* General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

| <i><b>Purpose</b></i>  | <i><b>Interest Rates</b></i> | <i><b>Original<br/>Indebtedness</b></i> | <i><b>Carrying<br/>Amount</b></i> |
|--|------------------------------|---|-----------------------------------|
| Series 2007 Limited Bonds dated September 10, 2007 are due in annual installments through December 1, 2023   | 3.00% - 4.50%                | \$ 4,540,000                            | \$ 115,000                        |
| Series 2012B Refunding Bonds dated September 5, 2012 are due in annual installments through December 1, 2023 | 2.00% - 3.00%                | 1,535,000                               | 885,000                           |
| Series 2013A Limited Bonds dated February 7, 2013 are due in annual installments through December 1, 2032    | 3.00% - 3.25%                | 3,835,000                               | 3,630,000                         |
| Series 2020 Limited Bonds dated September 8, 2020 are due in annual installments through December 1, 2039    | 2.00% - 5.00%                | 25,240,000                              | 25,240,000                        |
| Series 2021 Limited Bonds dated March 2, 2021 are due in annual installments through December 1, 2040        | 2.00% - 5.00%                | <u>60,760,000</u>                       | <u>60,760,000</u>                 |
| Total  |                              | <u>\$ 98,345,000</u>                    | <u>\$ 90,630,000</u>              |

In prior years, the District defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2021, \$880,000 of bonds outstanding are considered defeased.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 5 - LONG TERM LIABILITIES - (CONTINUED)**

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

|             | <i>Principal</i>     | <i>Interest</i>      | <i>Total</i>          |
|-------------|----------------------|----------------------|-----------------------|
| 2022        | \$ 4,825,000         | \$ 2,722,540         | \$ 7,547,540          |
| 2023        | 3,330,000            | 2,963,047            | 6,293,047             |
| 2024        | 3,425,000            | 2,801,052            | 6,226,052             |
| 2025        | 3,595,000            | 2,632,982            | 6,227,982             |
| 2026        | 3,765,000            | 2,456,782            | 6,221,782             |
| 2027 - 2031 | 21,740,000           | 9,339,847            | 31,079,847            |
| 2032 - 2036 | 24,550,000           | 4,790,739            | 29,340,739            |
| 2037 - 2041 | <u>25,400,000</u>    | <u>1,379,816</u>     | <u>26,779,816</u>     |
| Total       | <u>\$ 90,630,000</u> | <u>\$ 29,086,805</u> | <u>\$ 119,716,805</u> |

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2021, the statutory debt limit for the District was \$41,065,894, providing a debt margin of \$10,966,625.

*Capital Leases.* The District has entered into a lease agreement as lessee for financing the acquisition of equipment. The lease agreement qualify as a capital lease for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2021, \$348,363 of amounts included in capital assets were acquired via capital leases, the accumulated amortization on those assets is \$69,673. The obligations for the capital leases will be repaid from the Debt Service Fund via a transfer from the General Fund (Educational Accounts). The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2021, are as follows:

|   | <i>Amount</i>     |
|---|-------------------|
| 2022                                    | \$ 82,558         |
| 2023                                    | 82,558            |
| 2024                                    | 82,287            |
| 2025                                    | <u>7,152</u>      |
| Total minimum lease payments            | 254,555           |
| Less: amount representing interest      | <u>(25,286)</u>   |
| Present value of minimum lease payments | <u>\$ 229,269</u> |

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

## **NOTE 6 - RISK MANAGEMENT**

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: Educational Benefit Cooperative (EBC) for health benefits claims, School Employee Loss Fund (SELF) for workers' compensation claims, and Suburban School Cooperative Insurance Pool (SSCIP) for property damage and injury claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

## **NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS**

### **Teachers' Health Insurance Security**

*Plan Description.* The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services."

*Benefits Provided.* The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

*On Behalf Contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 1.24% of pay during the year ended June 30, 2021. State of Illinois contributions were \$198,215 were recognized as revenues and expenditures by the District during the year in the General Fund based on the current financial resources measurement basis. On the economic resources measurement basis, the District recognizes revenues and expenses of \$954,893 in Governmental Activities equal to the proportion of the State of Illinois's OPEB expense associated with the employer.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Contributions.* The District also makes contributions to THIS Fund. The District's THIS Fund contribution was 0.92% during the year ended June 30, 2021. The percentage of employer required contributions in the future will not exceed 105% of the percentage of salary actually required to be paid in the previous fiscal year. For the year ended June 30, 2021, the District paid \$147,063 to the THIS Fund, respectively, which was 100 percent of the required contribution for the year.

*THIS Fiduciary Net Position.* Detailed information about the THIS Fund's fiduciary net position as of June 30, 2020 is available in the separately issued THIS Annual Financial Report.

*Net OPEB Liability.* At June 30, 2021, the District reported a liability for its proportionate share of the net OPEB liability (first amount shown below) that reflected a reduction for the state's retiree insurance support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net OPEB liability, the related state support, and the total portion of the net OPEB liability that was associated with the District were as follows:

|   |                             |
|---|-----------------------------|
| District's proportionate share of the collection net OPEB liability                           | \$ 16,039,617               |
| State's proportionate share of the collective net OPEB liability associated with the District | <u>21,729,313</u>           |
| Total   | <u><u>\$ 37,768,930</u></u> |

The net OPEB liability was measured as of June 30, 2020, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2019 rolled forward to June 30, 2020. The District's proportion of the net OPEB liability was based on the District's share of contributions to THIS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating THIS employers and the state during that period. At June 30, 2020 and 2019, the District's proportion was 0.060007% and 0.057490%, respectively.

*Actuarial Assumptions.* The net OPEB liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

|  |                                   |
|--|-----------------------------------|
| Inflation                                | 2.50%                             |
| Salary Increases                         | 4.00% to 9.50%                    |
| Investment Rate of Return                | 0.00%                             |
| Healthcare Cost Trend Rates - Initial    | Medicare and Non-Medicare - 8.25% |
| Healthcare Cost Trend Rates - Ultimate   | 4.25%                             |
| Fiscal Year the Ultimate Rate is Reached | 2037                              |

Mortality rates were based on the RP-2014 White Collar Annuitant Mortality Table, adjusted for TRS experience. For disabled annuitants, mortality rates were based on the RP-Disabled Annuitant table. Mortality rates for pre-retirement were based on the RP-2014 White Collar Table. All tables reflect future mortality improvements using Projection Scale MP-2017.

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2014 through June 30, 2017.

*Discount Rate.* At June 30, 2020, the discount rate used to measure the total OPEB liability was a blended rate of 2.45%, which was a change from the June 30, 2019 rate of 3.13%. Since THIS is financed on a pay-as-you-go basis, the discount rate is based on the 20-year general obligation bond index.

**BERKELEY SCHOOL DISTRICT 87**  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.45%) or 1-percentage-point higher (3.45%) than the current discount rate:

|                    | <b>1% Decrease</b>   | <b>Current<br/>Discount Rate</b> | <b>1% Increase</b>   |
|--------------------|----------------------|----------------------------------|----------------------|
| Net OPEB Liability | <u>\$ 19,282,050</u> | <u>\$ 16,039,617</u>             | <u>\$ 13,477,805</u> |

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate.* The following presents the net OPEB liability of the District, as well as what the District's net OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point lower (initial rate of 7.25% decreasing to an ultimate rate of 3.25%) for Medicare and non-Medicare coverage or 1-percentage-point higher (initial rate of 9.25% decreasing to an ultimate rate of 5.25%) for Medicare and non-Medicare coverage than the current healthcare cost trend rate:

|                    | <b>1% Decrease</b>   | <b>Healthcare<br/>Cost Trend<br/>Rate</b> | <b>1% Increase</b>   |
|--------------------|----------------------|---|----------------------|
| Net OPEB Liability | <u>\$ 12,903,884</u> | <u>\$ 16,039,617</u>                      | <u>\$ 20,287,737</u> |

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2021, the District recognized OPEB expense of \$779,155 and on-behalf revenue and expenditures of \$954,893 for support provided by the state. At June 30, 2021, the District's deferred outflows of resources and deferred inflows of resources related to OPEBs were from the following sources:

|   | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|---|---|--|
| Differences Between Expected and Actual Experience  | \$ -  | \$ 426,156                                   |
| Changes in Assumptions  | 5,431   | 2,645,715                                    |
| Net Difference Between Projected and Actual Earnings on OPEB Plan Investments                                 | -   | 457  |
| Changes in Proportion and Differences Between District Contributions and Proportionate Share of Contributions | 1,792,327                                     | 4,515  |
| District Contributions Subsequent to the Measurement Date   | <u>147,063</u>                                | <u>-</u>                                     |
| Total   | <u>\$ 1,944,821</u>                           | <u>\$ 3,076,843</u>                          |

**BERKELEY SCHOOL DISTRICT 87**  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net OPEB liability for the year ending June 30, 2022. The remaining amounts reported as deferred outflows and inflows of resources related to OPEB (\$1,279,085) will be recognized in OPEB expense as follows in these reporting years:

|            | <i>Year Ending June 30,</i> | <i>Amount</i>         |
|------------|-----------------------------|-----------------------|
| 2022       |                             | \$ (174,552)          |
| 2023       |                             | (174,552)             |
| 2024       |                             | (174,552)             |
| 2025       |                             | (174,553)             |
| 2026       |                             | (174,438)             |
| Thereafter |                             | <u>(406,438)</u>      |
| Total      |                             | <u>\$ (1,279,085)</u> |

**Retirees' Health Plan**

*Plan Description.* The District's group health insurance plan provides coverage to active employees and retirees (or other qualified terminated employees) at blended premium rates. This results in an other postemployment benefit (OPEB) for the retirees, commonly referred to as an implicit rate subsidy.

*Contributions and Benefits Provided.* Contribution requirements are established through personnel policy guidelines and may be amended by the action of the governing body. Employees are eligible for postemployment health benefits upon reaching the age of 55, regardless of number of years of service in the District. Medical and prescription coverage is available to eligible retirees of any age. Retirees may elect coverage through one of the three District-sponsored medical plans. Retirees who continue coverage on the District's plans pay the full premium and premium equivalents.

**Retiree Premium Grant**

The District provides an annual grant of \$1,500 (payable quarterly) to defray the cost of insurance coverage for eligible retirees. These payments are to be made for up to five years or until the retiree becomes Medicare eligible. The following groups may receive the benefit:

1) Retiring full time teachers who choose to obtain medical insurance coverage by enrolling in the TRS Teachers' Retirement Insurance Program ("TRIP") and who have at least 15 years of service with the District. Teachers may participate in TRIP when they are drawing from their pension and have at least eight years of service credit.

2) Retiring full time employees (non-teachers) who have at least 15 years of service with the District, regardless of whether or not they continue coverage through the District at retirement.

*Employees Covered by Benefit Terms.* At June 30, 2020, the actuarial valuation date, the following employees were covered by the benefit terms:

|                                     |                   |
|-------------------------------------|-------------------|
| Retired Plan Members                | 2                 |
| Active Employees Not Fully Eligible | 263               |
| Active Employees Fully Eligible     | <u>47</u>         |
| Total                               | <u><u>312</u></u> |



**BERKELEY SCHOOL DISTRICT 87**  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Total OPEB Liability.* The District's total OPEB liability of \$706,241 was measured as of June 30, 2021, and was determined by an actuarial valuation as of June 30, 2020.

|                                       |        |
|---------------------------------------|--------|
| Election at Retirement - IMRF         | 50.00% |
| Election at Retirement - TRS          | 10.00% |
| Discount Rate                         | 2.16%  |
| Healthcare Cost Trend Rate - Initial  | 5.50%  |
| Healthcare Cost Trend Rate - Ultimate | 4.50%  |

The discount rate was based on employer's assets and calculation of Actuarial Determined Contribution (ADC) if prefunding.

Mortality rates were based on Pub-2010 mortality table with generational scale MP-2019 and applied on a gender-specific basis.

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of the estimates of future events.

*Changes in Total OPEB Liability.* The District's changes in total OPEB liability for the year ended June 30, 2021 was as follows:

|   | <b>Total OPEB Liability</b> |
|---|-----------------------------|
| Balance at June 30, 2020                | \$ 670,418                  |
| Changes for the Year:                   |                             |
| Service Cost                            | 44,070                      |
| Interest                                | 15,500                      |
| Changes in Assumptions and Other Inputs | 2,548                       |
| Benefit Payments                        | <u>(26,295)</u>             |
| Net Changes                             | <u>35,823</u>               |
| Balance at June 30, 2021                | <u>\$ 706,241</u>           |

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.16%) or 1-percentage-point higher (3.16%) than the current discount rate:

|                      | <b>1% Decrease</b> | <b>Current Discount Rate</b> | <b>1% Increase</b> |
|----------------------|--------------------|------------------------------|--------------------|
| Total OPEB Liability | <u>\$ 761,000</u>  | <u>\$ 706,241</u>            | <u>\$ 655,000</u>  |

**BERKELEY SCHOOL DISTRICT 87**  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates.* The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

|                      | <b>1% Decrease</b> | <b>Healthcare<br/>Cost Trend<br/>Rate</b> | <b>1% Increase</b> |
|----------------------|--------------------|---|--------------------|
| Total OPEB Liability | <u>\$ 649,000</u>  | <u>\$ 706,241</u>                         | <u>\$ 774,000</u>  |

*OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.* For the year ended June 30, 2021, the District recognized OPEB expense of \$52,271. The District reported deferred outflows and inflows of resources related to OPEB from the following sources:

|   | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|---|---|--|
| Difference Between Expected and Actual Experience | \$ -  | \$ 163,112                                   |
| Assumption Changes                                | <u>94,518</u>                                 | <u>20,392</u>                                |
|   | <u>\$ 94,518</u>                              | <u>\$ 183,504</u>                            |

The amounts reported as deferred outflows and inflows of resources related to OPEB (\$88,986) will be recognized in OPEB expense as follows:

|            | <b>Amount</b>      |
|------------|--------------------|
|            |                    |
| 2022       | \$ (7,299)         |
| 2023       | (7,299)            |
| 2024       | (7,299)            |
| 2025       | (7,299)            |
| 2026       | (7,299)            |
| Thereafter | (52,491)           |
| Total      | <u>\$ (88,986)</u> |

**NOTE 8 - RETIREMENT SYSTEMS**

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

## **NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)**

### **Teachers' Retirement System**

*Plan Description.* The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/cafrs/fy2020>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

*Benefits Provided.* TRS provides retirement, disability, and death benefits. *Tier 1* members have TRS or reciprocal system service prior to January 1, 2011. *Tier 1* members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service.

*Tier 2* members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for *Tier 2* are identical to those of *Tier 1*. Death benefits are payable under a formula that is different from *Tier 1*.

Essentially all *Tier 1* retirees receive an annual 3 percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. *Tier 2* annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional *Tier 3* hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2024. One program allows retiring *Tier 1* members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested *Tier 1* and *Tier 2* members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

*Contributions.* The State of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

**BERKELEY SCHOOL DISTRICT 87**  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)**

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2020 was 9.0 percent of creditable earnings. The member contribution, which may be paid on behalf of employees by the District, is submitted to TRS by the District.

*On Behalf Contributions to TRS.* The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2021, State of Illinois contributions recognized by the District were based on the state's proportionate share of with the pension expense associated with the District, and the District recognized revenue and expenses of \$12,988,175 in governmental activities based on the economic resources measurement basis and revenues and expenditures in the amount of \$7,283,310 in the General Fund based on the current financial resources measurement basis.

*2.2 Formula Contributions.* Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2021, were \$92,695, and are deferred because they were paid after the June 30, 2020 measurement date.

*Federal and Trust Fund Contributions.* When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total District normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much more higher.

For the year ended June 30, 2021, the District pension contribution was 10.41 percent of salaries paid from federal and special trust funds. Contributions for the year ended June 30, 2021, were \$42,207, which was equal to the District's required contribution. These contributions are deferred because they were paid after the June 30, 2020 measurement date.

*TRS Fiduciary Net Position.* Detailed information about the TRS's fiduciary net position as of June 30, 2020 is available in the separately issued TRS Comprehensive Annual Financial Report.

*Net Pension Liability.* At June 30, 2021, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

|  |                |
|--|----------------|
| District's proportionate share of the collective net pension liability                           | \$ 1,557,021   |
| State's proportionate share of the collective net pension liability associated with the District | 121,953,946    |
| Total  | \$ 123,510,967 |

The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019, and rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2020, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2020 and 2019, the District's proportion was 0.00180597 percent and 0.00180918 percent, respectively.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)**

*Summary of Significant Accounting Policies.* For purposes of measuring the collective net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of TRS and additions to/deductions from TRS fiduciary net position have been determined on the same basis as they are reported by TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the June 30, 2020 actuarial valuation included (a) 7.00% investment rate of return net of pension plan investment expense, including inflation, (b) projected salary increases varies by amount of service credit, and (c) inflation of 2.50%.

*Mortality.* Mortality rates were based on the RP-2014 White Collar Table with appropriate adjustments for TRS experience. The rates are used on a fully-generational basis using projection table MP-2017. The assumptions were based on the results of an experience study dated September 18, 2018.

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

| <b>Asset Class</b>               | <b>Target Allocation</b> | <b>Long-Term Expected Real Rate of Return</b> |
|----------------------------------|--------------------------|---|
| U.S. equities large cap          | 16.50 %                  | 6.10 %  |
| U.S. equities small/mid cap      | 2.30 %                   | 7.20 %  |
| International equities developed | 12.20 %                  | 7.00 %  |
| Emerging market equities         | 3.00 %                   | 9.40 %  |
| U.S. bonds core                  | 7.00 %                   | 2.20 %  |
| U.S. bonds high yield            | 2.50 %                   | 4.10 %  |
| International debt developed     | 3.10 %                   | 1.50 %  |
| Emerging international debt      | 3.20 %                   | 4.50 %  |
| Real estate                      | 16.00 %                  | 5.70 %  |
| Private debt                     | 5.20 %                   | 6.30 %  |
| Hedge funds (absolute return)    | 10.00 %                  | 4.30 %  |
| Private equity                   | 15.00 %                  | 10.50 %                                       |
| Infrastructure                   | 4.00 %                   | 6.20 %  |

*Discount Rate.* At June 30, 2020, the discount rate used to measure the total pension liability was a blended rate of 7.00 percent, which was the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)**

Based on those assumptions, TRS's fiduciary net position at June 30, 2020 was projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. *Tier 1's* liability is partially funded by *Tier 2* members, as the *Tier 2* member contribution is higher than the cost of *Tier 2* benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Discount Rate Sensitivity.* The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

|  | <b>1% Decrease</b> | <b>Current<br/>Discount Rate</b> | <b>1% Increase</b> |
|--|--------------------|----------------------------------|--------------------|
| District's proportionate share of the collective net pension liability | \$ 1,889,939       | \$ 1,557,021                     | \$ 1,282,932       |

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2021, the District recognized pension expense of \$(371,692) and on-behalf revenue of \$12,988,175 for support provided by the state. At June 30, 2021, the District's deferred outflows of resources and deferred inflows of resources related to pensions were from the following sources:

|   | <b>Deferred<br/>Outflows of<br/>Resources</b> | <b>Deferred<br/>Inflows of<br/>Resources</b> |
|---|---|--|
| Differences between expected and actual experience  | \$ 15,089                                     | \$ 416                                       |
| Net difference between projected and actual earnings on pension plan investments                              | 46,490  | -  |
| Assumption changes  | 6,380   | 16,337                                       |
| Changes in proportion and differences between District contributions and proportionate share of contributions | 22,336  | 1,585,579                                    |
| District contributions subsequent to the measurement date   | <u>134,902</u>                                | <u>-</u>                                     |
| Total   | \$ 225,197                                    | \$ 1,602,332                                 |

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending June 30, 2022. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(1,512,037)) will be recognized in pension expense as follows:

| <b>Year Ending June 30,</b> | <b>Amount</b>  |
|-----------------------------|----------------|
| 2022                        | \$ (657,695)   |
| 2023                        | (603,829)      |
| 2024                        | (262,431)      |
| 2025                        | 12,157         |
| 2026                        | <u>(239)</u>   |
| Total                       | \$ (1,512,037) |

**BERKELEY SCHOOL DISTRICT 87**  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)**

**Illinois Municipal Retirement Fund**

*Plan Description.* The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer pension plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Public Act 96-0889 created a second tier for IMRF's Regular Plan. IMRF assigns a benefit tier to a member when he or she is enrolled in IMRF. The tier is determined by the member's first IMRF participation date. If the member first participated in IMRF before January 1, 2011, they participate in *Regular Tier 1*. If the member first participated in IMRF on or after January 1, 2011, they participate in *Regular Tier 2*.

For *Regular Tier 1*, pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under *Regular Tier 1*, the pension is increased by 3% of the original amount on January 1 every year after retirement. For *Regular Tier 2*, pension benefits vest after ten years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under *Regular Tier 2*, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Plan Membership.* At December 31, 2020, the measurement date, membership of the plan was as follows:

|                               |     |
|-------------------------------|-----|
| Retirees and beneficiaries    | 128 |
| Inactive, non-retired members | 101 |
| Active members                | 117 |
| Total                         | 346 |

*Contributions.* As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's actuarially determined contribution rate for calendar year 2020 was 10.88 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)**

*Net Pension Liability/(Asset).* The net pension liability/(asset) was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability/(asset) was determined by an annual actuarial valuation as of that date.

*Summary of Significant Accounting Policies.* For purposes of measuring the net pension liability/(asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Actuarial Assumptions.* The assumptions used to measure the total pension liability in the December 31, 2020 annual actuarial valuation included (a) 7.25% investment rate of return, (b) projected salary increases from 2.85% to 13.75%, and (c) price inflation of 2.25%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.

*Mortality.* For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020 were used. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020 were used.

*Long-Term Expected Real Rate of Return.* The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

| <b>Asset Class</b>     | <b>Target Allocation</b> | <b>Projected Returns/Risk</b> |                           |
|------------------------|--------------------------|-------------------------------|---------------------------|
|                        |                          | <b>One Year Arithmetic</b>    | <b>Ten Year Geometric</b> |
| Equities               | 37.00 %                  | 6.35 %                        | 5.00 %                    |
| International equities | 18.00 %                  | 7.65 %                        | 6.00 %                    |
| Fixed income           | 28.00 %                  | 1.40 %                        | 1.30 %                    |
| Real estate            | 9.00 %                   | 7.10 %                        | 6.20 %                    |
| Alternatives           | 7.00 %                   |                               |                           |
| Private equity         |                          | 10.35 %                       | 6.95 %                    |
| Hedge funds            |                          | N/A                           | N/A                       |
| Commodities            |                          | 3.90 %                        | 2.85 %                    |
| Cash equivalents       | 1.00 %                   | 0.70 %                        | 0.70 %                    |



**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

**NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)**

*Discount Rate.* The discount rate used to measure the total pension liability for IMRF was 7.25%, the same rate as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits payments to determine the total pension liability.

*Discount Rate Sensitivity.* The following is a sensitivity analysis of the net pension liability/(asset) to changes in the discount rate. The table below presents the pension liability of the District calculated using the discount rate of 7.25% as well as what the net pension liability/(asset) would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

|                               | <b>1% Decrease</b>  | <b>Current<br/>Discount Rate</b> | <b>1% Increase</b>    |
|-------------------------------|---------------------|----------------------------------|-----------------------|
| Total pension liability       | \$ 23,135,662       | \$ 20,768,708                    | \$ 18,852,847         |
| Plan fiduciary net position   | <u>21,046,863</u>   | <u>21,046,863</u>                | <u>21,046,863</u>     |
| Net pension liability/(asset) | <u>\$ 2,088,799</u> | <u>\$ (278,155)</u>              | <u>\$ (2,194,016)</u> |

*Changes in Net Pension Liability/(Asset).* The District's changes in net pension liability/(asset) for the calendar year ended December 31, 2020 was as follows:

|   | <b>Increase (Decrease)</b>                 |  |   |
|---|--|--|---|
|   | <b>Total Pension<br/>Liability<br/>(a)</b> | <b>Plan Fiduciary<br/>Net Position<br/>(b)</b> | <b>Net Pension<br/>Liability/<br/>(Asset)<br/>(a) - (b)</b> |
| Balances at December 31, 2019   | \$ 19,923,363                              | \$ 18,602,313                                  | \$ 1,321,050  |
| Service cost  | 388,613                                    | -  | 388,613   |
| Interest on total pension liability   | 1,416,753                                  | -  | 1,416,753   |
| Differences between expected and actual experience of the total pension liability | 411,080                                    | -  | 411,080   |
| Change of assumptions   | (218,599)                                  | -  | (218,599)   |
| Benefit payments, including refunds of employee contributions                     | (1,152,502)                                | (1,152,502)                                    | -   |
| Contributions - employer  | -  | 426,314  | (426,314)   |
| Contributions - employee  | -  | 176,325  | (176,325)   |
| Net investment income   | -  | 2,698,320                                      | (2,698,320)   |
| Other (net transfer)  | <u>-</u>                                   | <u>296,093</u>                                 | <u>(296,093)</u>  |
| Balances at December 31, 2020   | <u>\$ 20,768,708</u>                       | <u>\$ 21,046,863</u>                           | <u>\$ (278,155)</u>   |

**BERKELEY SCHOOL DISTRICT 87**  
 NOTES TO BASIC FINANCIAL STATEMENTS  
 AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 8 - RETIREMENT SYSTEMS - (CONTINUED)**

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.* For the year ended June 30, 2021, the District recognized pension expense of \$(339,412). The District's deferred outflows and inflows of resources related to pension were from the following sources:

|  | <i><b>Deferred<br/>Outflows of<br/>Resources</b></i> | <i><b>Deferred<br/>Inflows of<br/>Resources</b></i> |
|--|--|---|
| Differences between expected and actual experience                               | \$ 301,028   | \$ 61,369   |
| Assumption changes   | 60,995   | 149,671   |
| Net difference between projected and actual earnings on pension plan investments | -  | 1,667,369   |
| Contributions subsequent to the measurement date                                 | <u>217,258</u>                                       | <u>-</u>  |
| Total  | <u>\$ 579,281</u>                                    | <u>\$ 1,878,409</u>                                 |

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability/(asset) for the year ending June 30, 2022. The remaining amounts reported as deferred outflows and inflows of resources related to pensions (\$(1,516,386)) will be recognized in pension expense as follows:

| <i><b>Year Ending June 30,</b></i> | <i><b>Amount</b></i>  |
|------------------------------------|-----------------------|
| 2022                               | \$ (434,318)          |
| 2023                               | (149,951)             |
| 2024                               | (660,346)             |
| 2025                               | <u>(271,771)</u>      |
| Total                              | <u>\$ (1,516,386)</u> |

**NOTE 9 - STATE AND FEDERAL AID CONTINGENCIES**

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under the terms of the grants. Management believes such disallowance, if any, would be immaterial.

**NOTE 10 - RESTATEMENT**

|   | <i><b>General Fund</b></i> |
|---|----------------------------|
| Fund balance as previously reported, June 30, 2020                      | \$ 24,087,025              |
| Adjustment to record student activity fund balances as of June 30, 2020 | <u>105,585</u>             |
| Fund balance as restated, June 30, 2020                                 | <u>\$ 24,192,610</u>       |

Comparative total columns of the previous year have not been restated to reflect these changes.

**BERKELEY SCHOOL DISTRICT 87**  
NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2021

---

**NOTE 11 - CONSTRUCTION COMMITMENTS**

As of June 30, 2021, the District is committed to approximately \$90,000,000 in expenditures in the upcoming years for various construction projects. These expenditures will be paid through the available fund balances and building bonds already issued.

**NOTE 12 - EFFECT OF NEW ACCOUNTING STANDARDS ON  
CURRENT-PERIOD FINANCIAL STATEMENTS**

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 87, *Leases*, GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*, GASB Statement No. 91, *Conduit Debt Obligations*, GASB Statement No. 93, *Replacement of Interbank Offered Rates*, GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, and GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*.

The statements listed above through Statement No. 93 had their required effective dates postponed by one year with the issuance of Statement No. 95, *Postponement of Effective Dates of Certain Authoritative Guidance*, with the exception of Statement No. 87, which was postponed by one and a half years.

When they become effective, application of these standards may restate portions of these financial statements.

**TABLE OF CONTENTS**

|  | TAB Name                          | AFR Page No.               |
|--|-----------------------------------|----------------------------|
| <b>Auditor's Questionnaire</b> .....   | Aud Quest                         | <a href="#">2</a>          |
| <b>Comments Applicable to the Auditor's Questionnaire</b> .....  | Aud Quest                         | <a href="#">2</a>          |
| <b>Financial Profile Information</b> .....   | FP Info                           | <a href="#">3</a>          |
| <b>Estimated Financial Profile Summary</b> .....   | Financial Profile                 | <a href="#">4</a>          |
| <b>Basic Financial Statements</b>  |                                   |                            |
| Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position .....                       | Assets-Liab                       | <a href="#">5 - 6</a>      |
| Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other                                  |                                   |                            |
| Sources (Uses) and Changes in Fund Balances (All Funds).....   | Acct Summary                      | <a href="#">7-9</a>        |
| Statements of Revenues Received/Revenues (All Funds).....  | Revenues                          | <a href="#">10-15</a>      |
| Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....                                  | Expenditures                      | <a href="#">16-24</a>      |
| <b>Supplementary Schedules</b>   |                                   |                            |
| Schedule of Ad Valorem Tax Receipts.....   | Tax Sched                         | <a href="#">25</a>         |
| Schedule of Short-Term Debt/Long-Term Debt .....   | Short-Term Long-Term Debt         | <a href="#">26</a>         |
| Schedule of Restricted Local Tax Levies and Selected Revenue Sources/<br>Schedule of Tort Immunity Expenditures..... | Rest Tax Levies-Tort Im           | <a href="#">27</a>         |
| CARES CRRSA ARP Schedule.....  | CARES CRRSA ARP                   | <a href="#">28-31</a>      |
| <b>Statistical Section</b>   |                                   |                            |
| Schedule of Capital Outlay and Depreciation.....   | Cap Outlay Deprec                 | <a href="#">32</a>         |
| Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....                            | PCTC-OEPP                         | <a href="#">33-35</a>      |
| Indirect Cost Rate - Contracts paid in Current Year.....   | Contracts Paid in CY              | <a href="#">36</a>         |
| Indirect Cost Rate - Computation.....  | ICR Computation                   | <a href="#">37</a>         |
| <b>Report on Shared Services or Outsourcing</b> .....  | Shared Outsourced Serv.           | <a href="#">38</a>         |
| <b>Administrative Cost Worksheet</b> .....   | AC                                | <a href="#">39</a>         |
| <b>Itemization Schedule</b> .....  | ITEMIZATION                       | <a href="#">40</a>         |
| <b>Reference Page</b> .....  | REF                               | <a href="#">41</a>         |
| <b>Notes, Opinion Letters, etc</b> .....   | Opinion-Notes                     | <a href="#">42</a>         |
| <b>Deficit Reduction Calculation</b> .....   | Deficit AFR Sum Calc              | <a href="#">43</a>         |
| <b>Audit Checklist/Balancing Schedule</b> .....  | AUDITCHECK                        | <a href="#">Auditcheck</a> |
| <b>Single Audit and GATA Information</b> .....   | Single Audit and GATA Information | <a href="#">---</a>        |

**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.
- Before submitting AFR - **be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
  - The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor (not from the school district) on before November 15 with the exception of Extension Approvals (Please see AFR Instructions for complete submission procedures). **Note: CD/Disk no longer accepted.**  
[Attachment Manager Link](#)
  - AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (\*.wpd) or Adobe (\*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.  
*Note: In Windows 7 and above, files can be saved in Adobe Acrobat (\*.pdf) and embedded even if you do not have the software. If you have problems embedding the files you may attach them as separate (.docx) in the Attachment Manager and ISBE will embed them for you.*
- Submit Paper Copy of AFR with Signatures**
  - The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.  
*Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.*
  - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
  - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
    - If the 15th falls on a Saturday, the due date is the Friday before. If the 15th falls on a Sunday, the due date is the Monday after.
    - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.  
[Federal Single Audit 2 CFR 200.500](#)
- Requesting an Extension of Time** must be submitted in writing via email or letter to the Regional Office of Education (at the discretion of the ROE). Approval may be provided up to and no later than December 15 annually. After December 15, audits are considered late and out of compliance per Illinois School Code.
- Qualifications of Auditing Firm**
  - School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
  - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**AUDITOR'S QUESTIONNAIRE**

**INSTRUCTIONS:** If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

**PART A - FINDINGS**

- 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.].
- 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- 10. One or more interfund loans were outstanding beyond the term provided by statute *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- 14. At least one of the following forms was filed with ISBE late: The FY20 AFR (ISBE FORM 50-35), FY20 Annual Statement of Affairs (ISBE Form 50-37) and FY21 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

**PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8] .**

- 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

**PART C - OTHER ISSUES**

- 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- 20. Findings, other than those listed in Part A (above), were reported (e.g. student activity findings). These findings may be described extensively in the financial notes.
- 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 2/12/1995 (Ex: 00/00/0000)
- 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

**PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS**

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3120, 3500, 3510, 3950) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2021, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

24. Enter the date that the district used to accrue mandated categorical payments

Date 8/30/2021

25. For the listed mandated categorical (Revenue Code (3100, 3120, 3500, 3510, 3950) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

| Account Name  | 3100   | 3120 | 3500    | 3510    | 3950 | Total     |
|---|--------|------|---------|---------|------|-----------|
| <b>Deferred Revenues (490)</b>                                |        |      |         |         |      |           |
| Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950) | -      | -    | -       | -       | -    | \$-       |
| <b>Direct Receipts/Revenue</b>                                |        |      |         |         |      |           |
| Mandated Categoricals Payments (3100, 3120, 3500, 3510, 3950) | 51,865 | -    | 330,643 | 203,973 |      | \$586,481 |
| <b>Total</b>  |        |      |         |         |      | \$586,481 |

- Revenue Code (3100-Sp Ed Private Facilities, 3120-Sp Ed Regular Orphanage Individual, 3500-Regular/Vocational Transportation, 3510-Sp Ed Transportation, 3950-Regular Orphans & Foster Children)

**PART E - QUALIFICATIONS OF AUDITING FIRM**

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

**Comments Applicable to the Auditor's Questionnaire:**

**Baker Tilly US, LLP**

*Name of Audit Firm (print)*

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



*Signature*

12/02/2021

*mm/dd/yyyy*

*Note: A PDF with signature is acceptable for this page. Enter the location on signature line e.g. PDF in Opinion Page with signature*

|    | A  | B | C                        | D                                   | E              | F | G                    | H | I                    | J            | K        | L | M |
|----|--|---|--------------------------|-------------------------------------|----------------|---|----------------------|---|----------------------|--------------|----------|---|---|
| 1  | <b>FINANCIAL PROFILE INFORMATION</b>   |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 2  |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 3  | <i>Required to be completed for School Districts only.</i>   |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 4  |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 5  | <b>A. Tax Rates</b> (Enter the tax rate - ex: .0150 for \$1.50)  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 6  |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 7  | <b>Tax Year 2020</b>   |   |                          | Equalized Assessed Valuation (EAV): |                |   |                      |   | 595,157,885          |              |          |   |   |
| 8  |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 9  | Educational  |   | Operations & Maintenance |                                     | Transportation |   | Combined Total       |   | Working Cash         |              |          |   |   |
| 10 | Rate(s):   |   | 0.025164                 |                                     | + 0.004424     |   | + 0.002181           |   | = 0.031770           |              | 0.000000 |   |   |
| 11 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 12 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 13 | <b>A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".</b>      |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 14 | <b>B. Results of Operations *</b>  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 15 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 16 | Receipts/Revenues  |   |                          | Disbursements/Expenditures          |                |   | Excess/ (Deficiency) |   |                      | Fund Balance |          |   |   |
| 17 | 42,179,424   |   |                          | 38,553,777                          |                |   | 3,625,647            |   |                      | 30,980,924   |          |   |   |
| 18 | * The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds. |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 19 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 20 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 21 | <b>C. Short-Term Debt **</b>   |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 22 | CPPRT Notes  |   | TAWs                     |                                     | TANs           |   | TO/EMP. Orders       |   | EBF/GSA Certificates |              |          |   |   |
| 23 | 0  |   | + 0                      |                                     | + 0            |   | + 0                  |   | + 0                  |              |          |   |   |
| 24 | Other  |   | Total                    |                                     |                |   |                      |   |                      |              |          |   |   |
| 25 | 0  |   | = 0                      |                                     |                |   |                      |   |                      |              |          |   |   |
| 26 | ** The numbers shown are the sum of entries on page 26.  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 27 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 28 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 29 | <b>D. Long-Term Debt</b>   |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 30 | Check the applicable box for long-term debt allowance by type of district.   |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 31 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 32 | <input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,  |   | 41,065,894               |                                     |                |   |                      |   |                      |              |          |   |   |
| 33 | <input type="checkbox"/> b. 13.8% for unit districts.  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 34 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 35 | Long-Term Debt Outstanding:  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 36 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 37 | c. Long-Term Debt (Principal only)   |   | Acct                     |                                     |                |   |                      |   |                      |              |          |   |   |
| 38 | Outstanding:.....  |   | 511                      |                                     | 90,859,269     |   |                      |   |                      |              |          |   |   |
| 39 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 40 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 41 | <b>E. Material Impact on Financial Position</b>  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 42 | If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.                      |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 43 | Attach sheets as needed explaining each item checked.  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 44 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 45 | <input type="checkbox"/> Pending Litigation  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 46 | <input type="checkbox"/> Material Decrease in EAV  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 47 | <input type="checkbox"/> Material Increase/Decrease in Enrollment  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 48 | <input type="checkbox"/> Adverse Arbitration Ruling  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 49 | <input type="checkbox"/> Passage of Referendum   |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 50 | <input type="checkbox"/> Taxes Filed Under Protest   |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 51 | <input type="checkbox"/> Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)   |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 52 | <input type="checkbox"/> Other Ongoing Concerns (Describe & Itemize)   |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 53 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 54 | Comments:  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 55 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 56 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 57 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 58 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 59 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 60 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 61 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |
| 62 |  |   |                          |                                     |                |   |                      |   |                      |              |          |   |   |

|  | A   | B | C | D | E | F | G | H | I | K | L | M | N | O   | P | Q             | R |
|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---------------|---|
| 1  | <b>ESTIMATED FINANCIAL PROFILE SUMMARY</b>  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 2  | (Go to the following website for reference to the Financial Profile)  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 3  | <a href="https://www.isbe.net/Pages/School-District-Financial-Profile.aspx">https://www.isbe.net/Pages/School-District-Financial-Profile.aspx</a>                   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 4  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 5  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 6  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 7  | <b>District Name:</b> Berkeley School District 87   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 8  | <b>District Code:</b> 06-016-0870-02  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 9  | <b>County Name:</b> Cook  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 10   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 11   | <b>1. Fund Balance to Revenue Ratio:</b>  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 12   | Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81) Funds 10, 20, 40, 70 + (50 & 80 if negative) <b>Total</b> 30,980,924.00 <b>Ratio</b> 0.735 <b>Score</b> 4 |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 13   | Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8) Funds 10, 20, 40, & 70, 42,179,424.00 <b>Weight</b> 0.35  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 14   | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 0.00 <b>Value</b> 1.40  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 15   | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 16   | <b>2. Expenditures to Revenue Ratio:</b>  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 17   | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17) Funds 10, 20 & 40 38,553,777.00 <b>Ratio</b> 0.914 <b>Score</b> 4                                    |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 18   | Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8) Funds 10, 20, 40 & 70, 42,179,424.00 <b>Adjustment</b> 0   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 19   | Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74) Minus Funds 10 & 20 0.00 <b>Weight</b> 0.35   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 20   | (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73) 0 <b>Value</b> 1.40  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 21   | Possible Adjustment:  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 22   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 23   | <b>3. Days Cash on Hand:</b>  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 24   | Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5) Funds 10, 20 40 & 70 31,990,582.00 <b>Total</b> 298.71 <b>Days</b> <b>Score</b> 4       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 25   | Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17) Funds 10, 20, 40 divided by 360 107,093.83 <b>Weight</b> 0.10                                       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 26   | <b>Value</b> 0.40   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 27   | <b>4. Percent of Short-Term Borrowing Maximum Remaining:</b>  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 28   | Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11) Funds 10, 20 & 40 0.00 <b>Total</b> 100.00 <b>Percent</b> <b>Score</b> 4                                  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 29   | EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10) (.85 x EAV) x Sum of Combined Tax Rates 16,071,941.11 <b>Weight</b> 0.10                                       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 30   | <b>Value</b> 0.40   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 31   | <b>5. Percent of Long-Term Debt Margin Remaining:</b>   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 32   | Long-Term Debt Outstanding (P3, Cell H38) 90,859,269.00 <b>Total</b> <b>Percent</b> (121.25) <b>Score</b> 1   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 33   | Total Long-Term Debt Allowed (P3, Cell H32) 41,065,894.07 <b>Weight</b> 0.10  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 34   | <b>Value</b> 0.10   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 35   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 36   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 37   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 38   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 39   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 40   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 41   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
| 42   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |
|  |   |   |   |   |   |   |   |   |   |   |   |   |   | <b>Total Profile Score:</b>   |   | <b>3.70 *</b> |   |
|  |   |   |   |   |   |   |   |   |   |   |   |   |   | <b>Estimated 2022 Financial Profile Designation: <u>RECOGNITION</u></b> |   |               |   |
| * Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE. |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |               |   |



**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2021**

|           | A   | B       | C                   | D                                | E                     | F                      | G  | H                        | I                    | J             | K                                |
|-----------|---|---------|---------------------|----------------------------------|-----------------------|------------------------|--|--------------------------|----------------------|---------------|----------------------------------|
|           | ASSETS<br>(Enter Whole Dollars)   | Acct. # | (10)<br>Educational | (20)<br>Operations & Maintenance | (30)<br>Debt Services | (40)<br>Transportation | (50)<br>Municipal Retirement/Social Security | (60)<br>Capital Projects | (70)<br>Working Cash | (80)<br>Tort  | (90)<br>Fire Prevention & Safety |
| <b>3</b>  | <b>CURRENT ASSETS (100)</b>   |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 4         | Cash (Accounts 111 through 115) <sup>1</sup>  |         | 22,414,280          | 2,390,681                        | 3,592,549             | 2,285,212              | 531,109                                      | 92,213,431               | 4,900,409            | 56,777        | 76,854                           |
| 5         | Investments   | 120     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 6         | Taxes Receivable  | 130     | 8,982,073           | 1,579,044                        | 4,189,004             | 778,249                | 753,489                                      | 0                        | 0                    | 0             | 12,267                           |
| 7         | Interfund Receivables   | 140     | 0                   | 0                                | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 8         | Intergovernmental Accounts Receivable   | 150     | 863,363             | 0                                | 0                     | 534,616                | 0  | 0                        | 0                    | 0             | 0                                |
| 9         | Other Receivables   | 160     | 0                   | 255,709                          | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 10        | Inventory   | 170     | 0                   | 0                                | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 11        | Prepaid Items   | 180     | 42,434              | 37,607                           | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 12        | Other Current Assets (Describe & Itemize)   | 190     | 0                   | 0                                | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 13        | <b>Total Current Assets</b>   |         | <b>32,302,150</b>   | <b>4,263,041</b>                 | <b>7,781,553</b>      | <b>3,598,077</b>       | <b>1,284,598</b>                             | <b>92,213,431</b>        | <b>4,900,409</b>     | <b>56,777</b> | <b>89,121</b>                    |
| <b>14</b> | <b>CAPITAL ASSETS (200)</b>   |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 15        | Works of Art & Historical Treasures   | 210     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 16        | Land  | 220     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 17        | Building & Building Improvements  | 230     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 18        | Site Improvements & Infrastructure  | 240     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 19        | Capitalized Equipment   | 250     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 20        | Construction in Progress  | 260     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 21        | Amount Available in Debt Service Funds  | 340     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 22        | Amount to be Provided for Payment on Long-Term Debt                                   | 350     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 23        | <b>Total Capital Assets</b>   |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| <b>24</b> | <b>CURRENT LIABILITIES (400)</b>  |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 25        | Interfund Payables  | 410     | 0                   | 0                                | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 26        | Intergovernmental Accounts Payable  | 420     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 27        | Other Payables  | 430     | 188,436             | 98,377                           | 0                     | 45,936                 | 0  | 718,917                  | 0                    | 0             | 0                                |
| 28        | Contracts Payable   | 440     | 0                   | 0                                | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 29        | Loans Payable   | 460     | 0                   | 0                                | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 30        | Salaries & Benefits Payable   | 470     | 2,394,861           | 7,018                            | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 31        | Payroll Deductions & Withholdings   | 480     | 8,759               | 0                                | 0                     | 0                      | 0  | 0                        | 0                    | 0             | 0                                |
| 32        | Deferred Revenues & Other Current Liabilities   | 490     | 8,982,073           | 1,579,044                        | 4,189,004             | 778,249                | 753,489                                      | 0                        | 0                    | 0             | 12,267                           |
| 33        | Due to Activity Fund Organizations  | 493     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 34        | <b>Total Current Liabilities</b>  |         | <b>11,574,129</b>   | <b>1,684,439</b>                 | <b>4,189,004</b>      | <b>824,185</b>         | <b>753,489</b>                               | <b>718,917</b>           | <b>0</b>             | <b>0</b>      | <b>12,267</b>                    |
| <b>35</b> | <b>LONG-TERM LIABILITIES (500)</b>  |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 36        | Long-Term Debt Payable (General Obligation, Revenue, Other)                           | 511     |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 37        | <b>Total Long-Term Liabilities</b>  |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 38        | Reserved Fund Balance   | 714     | 42,434              | 37,607                           | 0                     | 0                      | 0  | 0                        | 0                    | 56,777        | 0                                |
| 39        | Unreserved Fund Balance   | 730     | 20,685,587          | 2,540,995                        | 3,592,549             | 2,773,892              | 531,109                                      | 91,494,514               | 4,900,409            | 0             | 76,854                           |
| 40        | Investment in General Fixed Assets  |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 41        | <b>Total Liabilities and Fund Balance</b>   |         | <b>32,302,150</b>   | <b>4,263,041</b>                 | <b>7,781,553</b>      | <b>3,598,077</b>       | <b>1,284,598</b>                             | <b>92,213,431</b>        | <b>4,900,409</b>     | <b>56,777</b> | <b>89,121</b>                    |
| <b>42</b> | <b>ASSETS /LIABILITIES for Student Activity Funds</b>                                 |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| <b>44</b> | <b>CURRENT ASSETS (100) for Student Activity Funds</b>                                |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 45        | Student Activity Fund Cash and Investments  | 126     | 96,471              |                                  |                       |                        |  |                          |                      |               |                                  |
| 46        | <b>Total Student Activity Current Assets For Student Activity Funds</b>               |         | <b>96,471</b>       |                                  |                       |                        |  |                          |                      |               |                                  |
| <b>47</b> | <b>CURRENT LIABILITIES (400) For Student Activity Funds</b>                           |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 48        | Total Current Liabilities For Student Activity Funds                                  |         | 0                   |                                  |                       |                        |  |                          |                      |               |                                  |
| 49        | Reserved Student Activity Fund Balance For Student Activity Funds                     | 715     | 96,471              |                                  |                       |                        |  |                          |                      |               |                                  |
| 50        | <b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b> |         | <b>96,471</b>       |                                  |                       |                        |  |                          |                      |               |                                  |
| <b>52</b> | <b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>                 |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 53        | <b>Total Current Assets District with Student Activity Funds</b>                      |         | <b>32,398,621</b>   | <b>4,263,041</b>                 | <b>7,781,553</b>      | <b>3,598,077</b>       | <b>1,284,598</b>                             | <b>92,213,431</b>        | <b>4,900,409</b>     | <b>56,777</b> | <b>89,121</b>                    |
| 54        | <b>Total Capital Assets District with Student Activity Funds</b>                      |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 55        | <b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>                 |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 56        | <b>Total Current Liabilities District with Student Activity Funds</b>                 |         | <b>11,574,129</b>   | <b>1,684,439</b>                 | <b>4,189,004</b>      | <b>824,185</b>         | <b>753,489</b>                               | <b>718,917</b>           | <b>0</b>             | <b>0</b>      | <b>12,267</b>                    |
| 57        | <b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>               |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 58        | <b>Total Long-Term Liabilities District with Student Activity Funds</b>               |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 59        | Reserved Fund Balance District with Student Activity Funds                            | 714     | 138,905             | 37,607                           | 0                     | 0                      | 0  | 0                        | 0                    | 56,777        | 0                                |
| 60        | Unreserved Fund Balance District with Student Activity Funds                          | 730     | 20,685,587          | 2,540,995                        | 3,592,549             | 2,773,892              | 531,109                                      | 91,494,514               | 4,900,409            | 0             | 76,854                           |
| 61        | Investment in General Fixed Assets District with Student Activity Funds               |         |                     |                                  |                       |                        |  |                          |                      |               |                                  |
| 62        | <b>Total Liabilities and Fund Balance District with Student Activity Funds</b>        |         | <b>32,398,621</b>   | <b>4,263,041</b>                 | <b>7,781,553</b>      | <b>3,598,077</b>       | <b>1,284,598</b>                             | <b>92,213,431</b>        | <b>4,900,409</b>     | <b>56,777</b> | <b>89,121</b>                    |

**BASIC FINANCIAL STATEMENTS**  
**STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS**  
**STATEMENT OF POSITION AS OF JUNE 30, 2021**

|    | A   | B       | L           | M                    | N                      |
|----|---|---------|-------------|----------------------|------------------------|
| 1  | <b>ASSETS</b><br>(Enter Whole Dollars)  | Acct. # | Agency Fund | Account Groups       |                        |
| 2  |   |         |             | General Fixed Assets | General Long-Term Debt |
| 3  | <b>CURRENT ASSETS (100)</b>   |         |             |                      |                        |
| 4  | Cash (Accounts 111 through 115) <sup>1</sup>  |         |             |                      |                        |
| 5  | Investments   | 120     |             |                      |                        |
| 6  | Taxes Receivable  | 130     |             |                      |                        |
| 7  | Interfund Receivables   | 140     |             |                      |                        |
| 8  | Intergovernmental Accounts Receivable   | 150     |             |                      |                        |
| 9  | Other Receivables   | 160     |             |                      |                        |
| 10 | Inventory   | 170     |             |                      |                        |
| 11 | Prepaid Items   | 180     |             |                      |                        |
| 12 | Other Current Assets (Describe & Itemize)   | 190     |             |                      |                        |
| 13 | <b>Total Current Assets</b>   |         | 0           |                      |                        |
| 14 | <b>CAPITAL ASSETS (200)</b>   |         |             |                      |                        |
| 15 | Works of Art & Historical Treasures   | 210     |             | 0                    |                        |
| 16 | Land  | 220     |             | 122,688              |                        |
| 17 | Building & Building Improvements  | 230     |             | 53,289,662           |                        |
| 18 | Site Improvements & Infrastructure  | 240     |             | 3,049,079            |                        |
| 19 | Capitalized Equipment   | 250     |             | 4,482,417            |                        |
| 20 | Construction in Progress  | 260     |             | 5,374,362            |                        |
| 21 | Amount Available in Debt Service Funds  | 340     |             |                      | 3,592,549              |
| 22 | Amount to be Provided for Payment on Long-Term Debt                                   | 350     |             |                      | 87,266,720             |
| 23 | <b>Total Capital Assets</b>   |         |             | 66,318,208           | 90,859,269             |
| 24 | <b>CURRENT LIABILITIES (400)</b>  |         |             |                      |                        |
| 25 | Interfund Payables  | 410     |             |                      |                        |
| 26 | Intergovernmental Accounts Payable  | 420     |             |                      |                        |
| 27 | Other Payables  | 430     |             |                      |                        |
| 28 | Contracts Payable   | 440     |             |                      |                        |
| 29 | Loans Payable   | 460     |             |                      |                        |
| 30 | Salaries & Benefits Payable   | 470     |             |                      |                        |
| 31 | Payroll Deductions & Withholdings   | 480     |             |                      |                        |
| 32 | Deferred Revenues & Other Current Liabilities   | 490     |             |                      |                        |
| 33 | Due to Activity Fund Organizations  | 493     | 0           |                      |                        |
| 34 | <b>Total Current Liabilities</b>  |         | 0           |                      |                        |
| 35 | <b>LONG-TERM LIABILITIES (500)</b>  |         |             |                      |                        |
| 36 | Long-Term Debt Payable (General Obligation, Revenue, Other)                           | 511     |             |                      | 90,859,269             |
| 37 | <b>Total Long-Term Liabilities</b>  |         |             |                      | 90,859,269             |
| 38 | Reserved Fund Balance   | 714     |             |                      |                        |
| 39 | Unreserved Fund Balance   | 730     |             |                      |                        |
| 40 | Investment in General Fixed Assets  |         |             | 66,318,208           |                        |
| 41 | <b>Total Liabilities and Fund Balance</b>   |         | 0           | 66,318,208           | 90,859,269             |
| 42 |   |         |             |                      |                        |
| 43 | <b>ASSETS /LIABILITIES for Student Activity Funds</b>                                 |         |             |                      |                        |
| 44 | <b>CURRENT ASSETS (100) for Student Activity Funds</b>                                |         |             |                      |                        |
| 45 | Student Activity Fund Cash and Investments  | 126     |             |                      |                        |
| 46 | <b>Total Student Activity Current Assets For Student Activity Funds</b>               |         |             |                      |                        |
| 47 | <b>CURRENT LIABILITIES (400) For Student Activity Funds</b>                           |         |             |                      |                        |
| 48 | Total Current Liabilities For Student Activity Funds                                  |         |             |                      |                        |
| 49 | Reserved Student Activity Fund Balance For Student Activity Funds                     | 715     |             |                      |                        |
| 50 | <b>Total Student Activity Liabilities and Fund Balance For Student Activity Funds</b> |         |             |                      |                        |
| 51 |   |         |             |                      |                        |
| 52 | <b>Total ASSETS /LIABILITIES District with Student Activity Funds</b>                 |         |             |                      |                        |
| 53 | <b>Total Current Assets District with Student Activity Funds</b>                      |         | 0           |                      |                        |
| 54 | <b>Total Capital Assets District with Student Activity Funds</b>                      |         |             | 66,318,208           | 90,859,269             |
| 55 | <b>CURRENT LIABILITIES (400) District with Student Activity Funds</b>                 |         |             |                      |                        |
| 56 | <b>Total Current Liabilities District with Student Activity Funds</b>                 |         | 0           |                      |                        |
| 57 | <b>LONG-TERM LIABILITIES (500) District with Student Activity Funds</b>               |         |             |                      |                        |
| 58 | <b>Total Long-Term Liabilities District with Student Activity Funds</b>               |         |             |                      | 90,859,269             |
| 59 | Reserved Fund Balance District with Student Activity Funds                            | 714     | 0           |                      |                        |
| 60 | Unreserved Fund Balance District with Student Activity Funds                          | 730     | 0           |                      |                        |
| 61 | Investment in General Fixed Assets District with Student Activity Funds               |         |             | 66,318,208           |                        |
| 62 | <b>Total Liabilities and Fund Balance District with Student Activity Funds</b>        |         | 0           | 66,318,208           | 90,859,269             |





**BASIC FINANCIAL STATEMENT  
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER  
SOURCES (USES) AND CHANGES IN FUND BALANCE  
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2021**

| 1   | A  | B      | C                   | D                                   | E                     | F                      | G   | H                        | I                    | J            | K                                   |
|-----|--|--------|---------------------|-------------------------------------|-----------------------|------------------------|---|--------------------------|----------------------|--------------|-------------------------------------|
| 2   | Description<br>(Enter Whole Dollars)   | Acct # | (10)<br>Educational | (20)<br>Operations &<br>Maintenance | (30)<br>Debt Services | (40)<br>Transportation | (50)<br>Municipal<br>Retirement/ Social<br>Security | (60)<br>Capital Projects | (70)<br>Working Cash | (80)<br>Tort | (90)<br>Fire Prevention &<br>Safety |
| 94  | LOCAL SOURCES  | 1000   | 13,239,405          | 3,550,567                           | 3,718,413             | 1,190,164              | 905,647   | 9,540                    | 45,694               | 681          | 216,834                             |
| 95  | FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT                           | 2000   | 0                   | 0                                   |                       | 0                      | 0   |                          |                      |              |                                     |
| 96  | STATE SOURCES  | 3000   | 16,668,199          | 200,000                             | 0                     | 2,152,684              | 120,121   | 0                        | 0                    | 0            | 0                                   |
| 97  | FEDERAL SOURCES  | 4000   | 4,804,734           | 335,869                             | 0                     | 0                      | 6,575   | 0                        | 0                    | 0            | 0                                   |
| 98  | Total Direct Receipts/Revenues   |        | 34,712,338          | 4,086,436                           | 3,718,413             | 3,342,848              | 1,032,343   | 9,540                    | 45,694               | 681          | 216,834                             |
| 99  | Receipts/Revenues for "On Behalf" Payments <sup>2</sup>  | 3998   | 7,481,525           | 0                                   | 0                     | 0                      | 0   | 0                        |                      | 0            | 0                                   |
| 100 | Total Receipts/Revenues  |        | 42,193,863          | 4,086,436                           | 3,718,413             | 3,342,848              | 1,032,343   | 9,540                    | 45,694               | 681          | 216,834                             |
| 101 | DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)                                       |        |                     |                                     |                       |                        |   |                          |                      |              |                                     |
| 102 | Instruction  | 1000   | 17,954,017          |                                     |                       |                        | 301,406   |                          |                      |              |                                     |
| 103 | Support Services   | 2000   | 9,611,024           | 2,894,913                           |                       | 1,554,419              | 665,923   | 5,105,811                |                      | 9,092        | 0                                   |
| 104 | Community Services   | 3000   | 2,476               | 0                                   |                       | 0                      | 0   |                          |                      |              |                                     |
| 105 | Payments to Other Districts & Governmental Units   | 4000   | 6,010,477           | 517,262                             | 0                     | 26,195                 | 0   | 0                        |                      | 0            | 0                                   |
| 106 | Debt Service   | 5000   | 0                   | 0                                   | 3,622,976             | 0                      | 0   |                          |                      | 0            | 0                                   |
| 107 | Total Direct Disbursements/Expenditures  |        | 33,577,994          | 3,412,175                           | 3,622,976             | 1,580,614              | 967,329   | 5,105,811                |                      | 9,092        | 0                                   |
| 108 | Disbursements/Expenditures for "On Behalf" Payments <sup>2</sup>                               | 4180   | 7,481,525           | 0                                   | 0                     | 0                      | 0   | 0                        |                      | 0            | 0                                   |
| 109 | Total Disbursements/Expenditures   |        | 41,059,519          | 3,412,175                           | 3,622,976             | 1,580,614              | 967,329   | 5,105,811                |                      | 9,092        | 0                                   |
| 110 | Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures <sup>3</sup> |        | 1,134,344           | 674,261                             | 95,437                | 1,762,234              | 65,014  | (5,096,271)              | 45,694               | (8,411)      | 216,834                             |
| 111 | OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)                                      |        |                     |                                     |                       |                        |   |                          |                      |              |                                     |
| 112 | OTHER SOURCES OF FUNDS (7000)  |        |                     |                                     |                       |                        |   |                          |                      |              |                                     |
| 113 | Total Other Sources of Funds   |        | 545,694             | 264,282                             | 2,070,343             | 0                      | 0   | 96,259,739               | 0                    | 0            | 0                                   |
| 114 | OTHER USES OF FUNDS (8000)   |        |                     |                                     |                       |                        |   |                          |                      |              |                                     |
| 115 | Total Other Uses of Funds  |        | 82,559              | 250,000                             | 14,282                | 500,000                | 0   | 0                        | 45,694               | 0            | 250,000                             |
| 116 | Total Other Sources/Uses of Funds  |        | 463,135             | 14,282                              | 2,056,061             | (500,000)              | 0   | 96,259,739               | (45,694)             | 0            | (250,000)                           |
| 117 | Fund Balances (All sources with Student Activity Funds) - June 30, 2021                        |        | 20,824,492          | 2,578,602                           | 3,592,549             | 2,773,892              | 531,109   | 91,494,514               | 4,900,409            | 56,777       | 76,854                              |

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021

|    | A  | B           | C                 | D                        | E                | F                | G                                     | H                | I            | J        | K                        |
|----|--|-------------|-------------------|--------------------------|------------------|------------------|---------------------------------------|------------------|--------------|----------|--------------------------|
| 1  |  |             | (10)              | (20)                     | (30)             | (40)             | (50)                                  | (60)             | (70)         | (80)     | (90)                     |
| 2  | Description (Enter Whole Dollars)                              | Acct #      | Educational       | Operations & Maintenance | Debt Services    | Transportation   | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort     | Fire Prevention & Safety |
| 3  | <b>RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)</b>             |             |                   |                          |                  |                  |                                       |                  |              |          |                          |
| 4  | <b>AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY</b>       | <b>1100</b> |                   |                          |                  |                  |                                       |                  |              |          |                          |
| 5  | Designated Purposes Levies (1110-1120) <sup>7</sup>            |             | 12,499,556        | 2,152,801                | 3,704,119        | 1,101,007        | 476,129                               | 0                | 0            | 0        | 213,301                  |
| 6  | Leasing Purposes Levy <sup>8</sup>                             | 1130        | 0                 | 0                        |                  |                  |                                       |                  |              |          |                          |
| 7  | Special Education Purposes Levy                                | 1140        | 0                 | 0                        |                  | 0                | 0                                     | 0                |              |          |                          |
| 8  | FICA/Medicare Only Purposes Levies                             | 1150        |                   |                          |                  |                  | 347,326                               |                  |              |          |                          |
| 9  | Area Vocational Construction Purposes Levy                     | 1160        |                   | 0                        | 0                |                  |                                       | 0                |              |          |                          |
| 10 | Summer School Purposes Levy                                    | 1170        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 11 | Other Tax Levies (Describe & Itemize)                          | 1190        | 0                 | 0                        | 0                | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 12 | <b>Total Ad Valorem Taxes Levied By District</b>               |             | <b>12,499,556</b> | <b>2,152,801</b>         | <b>3,704,119</b> | <b>1,101,007</b> | <b>823,455</b>                        | <b>0</b>         | <b>0</b>     | <b>0</b> | <b>213,301</b>           |
| 13 | <b>PAYMENTS IN LIEU OF TAXES</b>                               | <b>1200</b> |                   |                          |                  |                  |                                       |                  |              |          |                          |
| 14 | Mobile Home Privilege Tax                                      | 1210        | 0                 | 0                        | 0                | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 15 | Payments from Local Housing Authorities                        | 1220        | 0                 | 0                        | 0                | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 16 | Corporate Personal Property Replacement Taxes <sup>9</sup>     | 1230        | 0                 | 1,288,431                | 0                | 0                | 78,376                                | 0                | 0            | 0        | 0                        |
| 17 | Other Payments in Lieu of Taxes (Describe & Itemize)           | 1290        | 0                 | 0                        | 0                | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 18 | <b>Total Payments in Lieu of Taxes</b>                         |             | <b>0</b>          | <b>1,288,431</b>         | <b>0</b>         | <b>0</b>         | <b>78,376</b>                         | <b>0</b>         | <b>0</b>     | <b>0</b> | <b>0</b>                 |
| 19 | <b>TUITION</b>   | <b>1300</b> |                   |                          |                  |                  |                                       |                  |              |          |                          |
| 20 | Regular - Tuition from Pupils or Parents (In State)            | 1311        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 21 | Regular - Tuition from Other Districts (In State)              | 1312        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 22 | Regular - Tuition from Other Sources (In State)                | 1313        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 23 | Regular - Tuition from Other Sources (Out of State)            | 1314        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 24 | Summer Sch - Tuition from Pupils or Parents (In State)         | 1321        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 25 | Summer Sch - Tuition from Other Districts (In State)           | 1322        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 26 | Summer Sch - Tuition from Other Sources (In State)             | 1323        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 27 | Summer Sch - Tuition from Other Sources (Out of State)         | 1324        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 28 | CTE - Tuition from Pupils or Parents (In State)                | 1331        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 29 | CTE - Tuition from Other Districts (In State)                  | 1332        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 30 | CTE - Tuition from Other Sources (In State)                    | 1333        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 31 | CTE - Tuition from Other Sources (Out of State)                | 1334        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 32 | Special Ed - Tuition from Pupils or Parents (In State)         | 1341        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 33 | Special Ed - Tuition from Other Districts (In State)           | 1342        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 34 | Special Ed - Tuition from Other Sources (In State)             | 1343        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 35 | Special Ed - Tuition from Other Sources (Out of State)         | 1344        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 36 | Adult - Tuition from Pupils or Parents (In State)              | 1351        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 37 | Adult - Tuition from Other Districts (In State)                | 1352        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 38 | Adult - Tuition from Other Sources (In State)                  | 1353        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 39 | Adult - Tuition from Other Sources (Out of State)              | 1354        | 0                 |                          |                  |                  |                                       |                  |              |          |                          |
| 40 | <b>Total Tuition</b>   |             | <b>0</b>          |                          |                  |                  |                                       |                  |              |          |                          |
| 41 | <b>TRANSPORTATION FEES</b>                                     | <b>1400</b> |                   |                          |                  |                  |                                       |                  |              |          |                          |
| 42 | Regular - Transp Fees from Pupils or Parents (In State)        | 1411        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 43 | Regular - Transp Fees from Other Districts (In State)          | 1412        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 44 | Regular - Transp Fees from Other Sources (In State)            | 1413        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 45 | Regular - Transp Fees from Co-curricular Activities (In State) | 1415        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 46 | Regular Transp Fees from Other Sources (Out of State)          | 1416        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 47 | Summer Sch - Transp. Fees from Pupils or Parents (In State)    | 1421        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 48 | Summer Sch - Transp. Fees from Other Districts (In State)      | 1422        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 49 | Summer Sch - Transp. Fees from Other Sources (In State)        | 1423        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 50 | Summer Sch - Transp. Fees from Other Sources (Out of State)    | 1424        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 51 | CTE - Transp Fees from Pupils or Parents (In State)            | 1431        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 52 | CTE - Transp Fees from Other Districts (In State)              | 1432        |                   |                          |                  | 0                |                                       |                  |              |          |                          |
| 53 | CTE - Transp Fees from Other Sources (In State)                | 1433        |                   |                          |                  | 0                |                                       |                  |              |          |                          |

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021**

| 1   | A   | B           | C              | D                        | E             | F              | G                                     | H                | I             | J          | K                        |
|-----|---|-------------|----------------|--------------------------|---------------|----------------|---------------------------------------|------------------|---------------|------------|--------------------------|
|     |   |             | (10)           | (20)                     | (30)          | (40)           | (50)                                  | (60)             | (70)          | (80)       | (90)                     |
| 2   | Description (Enter Whole Dollars)   | Acct #      | Educational    | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash  | Tort       | Fire Prevention & Safety |
| 54  | CTE - Transp Fees from Other Sources (Out of State)                           | 1434        |                |                          |               | 0              |                                       |                  |               |            |                          |
| 55  | Special Ed - Transp Fees from Pupils or Parents (In State)                    | 1441        |                |                          |               | 0              |                                       |                  |               |            |                          |
| 56  | Special Ed - Transp Fees from Other Districts (In State)                      | 1442        |                |                          |               | 0              |                                       |                  |               |            |                          |
| 57  | Special Ed - Transp Fees from Other Sources (In State)                        | 1443        |                |                          |               | 0              |                                       |                  |               |            |                          |
| 58  | Special Ed - Transp Fees from Other Sources (Out of State)                    | 1444        |                |                          |               | 0              |                                       |                  |               |            |                          |
| 59  | Adult - Transp Fees from Pupils or Parents (In State)                         | 1451        |                |                          |               | 0              |                                       |                  |               |            |                          |
| 60  | Adult - Transp Fees from Other Districts (In State)                           | 1452        |                |                          |               | 0              |                                       |                  |               |            |                          |
| 61  | Adult - Transp Fees from Other Sources (In State)                             | 1453        |                |                          |               | 0              |                                       |                  |               |            |                          |
| 62  | Adult - Transp Fees from Other Sources (Out of State)                         | 1454        |                |                          |               | 0              |                                       |                  |               |            |                          |
| 63  | <b>Total Transportation Fees</b>  |             |                |                          |               | <b>0</b>       |                                       |                  |               |            |                          |
| 64  | <b>EARNINGS ON INVESTMENTS</b>  | <b>1500</b> |                |                          |               |                |                                       |                  |               |            |                          |
| 65  | Interest on Investments   | 1510        | 198,981        | 17,077                   | 14,294        | 16,901         | 3,816                                 | 9,540            | 45,694        | 681        | 3,533                    |
| 66  | Gain or Loss on Sale of Investments   | 1520        | 0              | 0                        | 0             | 0              | 0                                     | 0                | 0             | 0          | 0                        |
| 67  | <b>Total Earnings on Investments</b>  |             | <b>198,981</b> | <b>17,077</b>            | <b>14,294</b> | <b>16,901</b>  | <b>3,816</b>                          | <b>9,540</b>     | <b>45,694</b> | <b>681</b> | <b>3,533</b>             |
| 68  | <b>FOOD SERVICE</b>   | <b>1600</b> |                |                          |               |                |                                       |                  |               |            |                          |
| 69  | Sales to Pupils - Lunch   | 1611        | 4              |                          |               |                |                                       |                  |               |            |                          |
| 70  | Sales to Pupils - Breakfast   | 1612        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 71  | Sales to Pupils - A la Carte  | 1613        | 94             |                          |               |                |                                       |                  |               |            |                          |
| 72  | Sales to Pupils - Other (Describe & Itemize)                                  | 1614        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 73  | Sales to Adults   | 1620        | 6,580          |                          |               |                |                                       |                  |               |            |                          |
| 74  | Other Food Service (Describe & Itemize)                                       | 1690        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 75  | <b>Total Food Service</b>   |             | <b>6,678</b>   |                          |               |                |                                       |                  |               |            |                          |
| 76  | <b>DISTRICT/SCHOOL ACTIVITY INCOME</b>  | <b>1700</b> |                |                          |               |                |                                       |                  |               |            |                          |
| 77  | Admissions - Athletic   | 1711        | 0              | 0                        |               |                |                                       |                  |               |            |                          |
| 78  | Admissions - Other (Describe & Itemize)                                       | 1719        | 0              | 0                        |               |                |                                       |                  |               |            |                          |
| 79  | Fees  | 1720        | 2,162          | 0                        |               |                |                                       |                  |               |            |                          |
| 80  | Book Store Sales  | 1730        | 0              | 0                        |               |                |                                       |                  |               |            |                          |
| 81  | Other District/School Activity Revenue (Describe & Itemize)                   | 1790        | 0              | 0                        |               |                |                                       |                  |               |            |                          |
| 82  | Student Activity Funds Revenues   | 1799        | 7,892          |                          |               |                |                                       |                  |               |            |                          |
| 83  | <b>Total District/School Activity Income (without Student Activity Funds)</b> |             | <b>2,162</b>   | <b>0</b>                 |               |                |                                       |                  |               |            |                          |
| 84  | <b>Total District/School Activity Income (with Student Activity Funds)</b>    |             | <b>10,054</b>  |                          |               |                |                                       |                  |               |            |                          |
| 85  | <b>TEXTBOOK INCOME</b>  | <b>1800</b> |                |                          |               |                |                                       |                  |               |            |                          |
| 86  | Rentals - Regular Textbooks   | 1811        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 87  | Rentals - Summer School Textbooks   | 1812        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 88  | Rentals - Adult/Continuing Education Textbooks                                | 1813        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 89  | Rentals - Other (Describe & Itemize)  | 1819        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 90  | Sales - Regular Textbooks   | 1821        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 91  | Sales - Summer School Textbooks   | 1822        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 92  | Sales - Adult/Continuing Education Textbooks                                  | 1823        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 93  | Sales - Other (Describe & Itemize)  | 1829        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 94  | Other (Describe & Itemize)  | 1890        | 626            |                          |               |                |                                       |                  |               |            |                          |
| 95  | <b>Total Textbook Income</b>  |             | <b>626</b>     |                          |               |                |                                       |                  |               |            |                          |
| 96  | <b>OTHER REVENUE FROM LOCAL SOURCES</b>                                       | <b>1900</b> |                |                          |               |                |                                       |                  |               |            |                          |
| 97  | Rentals   | 1910        | 0              | 0                        |               |                |                                       |                  |               |            |                          |
| 98  | Contributions and Donations from Private Sources                              | 1920        | 0              | 0                        | 0             | 0              | 0                                     | 0                | 0             | 0          | 0                        |
| 99  | Impact Fees from Municipal or County Governments                              | 1930        | 0              | 0                        | 0             | 0              | 0                                     | 0                | 0             | 0          | 0                        |
| 100 | Services Provided Other Districts   | 1940        | 0              | 0                        |               |                |                                       |                  |               |            |                          |
| 101 | Refund of Prior Years' Expenditures   | 1950        | 484,572        | 82,980                   | 0             | 72,256         | 0                                     | 0                |               | 0          | 0                        |
| 102 | Payments of Surplus Moneys from TIF Districts                                 | 1960        | 0              | 0                        | 0             | 0              | 0                                     | 0                | 0             | 0          | 0                        |
| 103 | Drivers' Education Fees   | 1970        | 0              |                          |               |                |                                       |                  |               |            |                          |
| 104 | Proceeds from Vendors' Contracts  | 1980        | 0              | 0                        | 0             | 0              | 0                                     | 0                | 0             | 0          | 0                        |
| 105 | School Facility Occupation Tax Proceeds                                       | 1983        |                |                          | 0             |                |                                       | 0                |               |            |                          |

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021

| 1   | A   | B      | C           | D                        | E             | F              | G                                     | H                | I            | J    | K                        |
|-----|---|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| 2   | Description (Enter Whole Dollars)   | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
|     |   |        | (10)        | (20)                     | (30)          | (40)           | (50)                                  | (60)             | (70)         | (80) | (90)                     |
| 106 | Payment from Other Districts  | 1991   | 0           | 0                        | 0             | 0              | 0                                     | 0                |              |      |                          |
| 107 | Sale of Vocational Projects   | 1992   | 0           |                          |               |                |                                       |                  |              |      |                          |
| 108 | Other Local Fees (Describe & Itemize)   | 1993   | 0           | 0                        | 0             | 0              | 0                                     | 0                |              | 0    | 0                        |
| 109 | Other Local Revenues (Describe & Itemize)   | 1999   | 38,938      | 9,278                    | 0             | 0              | 0                                     | 0                | 0            | 0    | 0                        |
| 110 | <b>Total Other Revenue from Local Sources</b>   |        | 523,510     | 92,258                   | 0             | 72,256         | 0                                     | 0                | 0            | 0    | 0                        |
| 111 | <b>Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)</b> | 1000   | 13,231,513  | 3,550,567                | 3,718,413     | 1,190,164      | 905,647                               | 9,540            | 45,694       | 681  | 216,834                  |
| 112 | <b>Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)</b>    | 1000   | 13,239,405  |                          |               |                |                                       |                  |              |      |                          |
| 113 | <b>FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)</b>      |        |             |                          |               |                |                                       |                  |              |      |                          |
| 114 | Flow-through Revenue from State Sources   | 2100   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 115 | Flow-through Revenue from Federal Sources   | 2200   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 116 | Other Flow-Through (Describe & Itemize)   | 2300   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 117 | <b>Total Flow-Through Receipts/Revenues from One District to Another District</b>       | 2000   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 118 | <b>RECEIPTS/REVENUES FROM STATE SOURCES (3000)</b>                                      |        |             |                          |               |                |                                       |                  |              |      |                          |
| 119 | <b>UNRESTRICTED GRANTS-IN-AID (3001-3099)</b>   |        |             |                          |               |                |                                       |                  |              |      |                          |
| 120 | Evidence Based Funding Formula (Section 18-8.15)  | 3001   | 15,597,584  | 200,000                  | 0             | 0              | 100,000                               | 0                |              | 0    | 0                        |
| 121 | Reorganization Incentives (Accounts 3005-3021)  | 3005   | 0           | 0                        | 0             | 0              | 0                                     | 0                |              | 0    | 0                        |
| 122 | General State Aid - Fast Growth District Grant  | 3030   | 0           | 0                        | 0             | 0              | 0                                     | 0                |              | 0    | 0                        |
| 123 | Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)                | 3099   | 0           | 0                        | 0             | 0              | 0                                     | 0                |              | 0    | 0                        |
| 124 | <b>Total Unrestricted Grants-In-Aid</b>   |        | 15,597,584  | 200,000                  | 0             | 0              | 100,000                               | 0                |              | 0    | 0                        |
| 125 | <b>RESTRICTED GRANTS-IN-AID (3100 - 3900)</b>   |        |             |                          |               |                |                                       |                  |              |      |                          |
| 126 | <b>SPECIAL EDUCATION</b>  |        |             |                          |               |                |                                       |                  |              |      |                          |
| 127 | Special Education - Private Facility Tuition  | 3100   | 208,020     |                          |               | 0              |                                       |                  |              |      |                          |
| 128 | Special Education - Funding for Children Requiring Sp Ed Services                       | 3105   | 0           |                          |               | 0              |                                       |                  |              |      |                          |
| 129 | Special Education - Personnel   | 3110   | 0           | 0                        |               | 0              |                                       |                  |              |      |                          |
| 130 | Special Education - Orphanage - Individual  | 3120   | 185,934     |                          |               | 0              |                                       |                  |              |      |                          |
| 131 | Special Education - Orphanage - Summer Individual                                       | 3130   | 2,317       |                          |               | 0              |                                       |                  |              |      |                          |
| 132 | Special Education - Summer School   | 3145   | 0           |                          |               | 0              |                                       |                  |              |      |                          |
| 133 | Special Education - Other (Describe & Itemize)  | 3199   | 0           | 0                        |               | 0              |                                       |                  |              |      |                          |
| 134 | <b>Total Special Education</b>  |        | 396,271     | 0                        |               | 0              |                                       |                  |              |      |                          |
| 135 | <b>CAREER AND TECHNICAL EDUCATION (CTE)</b>   |        |             |                          |               |                |                                       |                  |              |      |                          |
| 136 | CTE - Technical Education - Tech Prep   | 3200   | 2,496       | 0                        |               |                | 0                                     |                  |              |      |                          |
| 137 | CTE - Secondary Program Improvement (CTEI)  | 3220   | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 138 | CTE - WECEP   | 3225   | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 139 | CTE - Agriculture Education   | 3235   | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 140 | CTE - Instructor Practicum  | 3240   | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 141 | CTE - Student Organizations   | 3270   | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 142 | CTE - Other (Describe & Itemize)  | 3299   | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 143 | <b>Total Career and Technical Education</b>   |        | 2,496       | 0                        |               |                | 0                                     |                  |              |      |                          |
| 144 | <b>BILINGUAL EDUCATION</b>  |        |             |                          |               |                |                                       |                  |              |      |                          |
| 145 | Bilingual Ed - Downstate - TPI and TBE  | 3305   | 0           |                          |               |                | 0                                     |                  |              |      |                          |
| 146 | Bilingual Education Downstate - Transitional Bilingual Education                        | 3310   | 0           |                          |               |                | 0                                     |                  |              |      |                          |
| 147 | <b>Total Bilingual Ed</b>   |        | 0           |                          |               |                | 0                                     |                  |              |      |                          |



STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021

| 1   | A   | B           | C                 | D                        | E             | F                | G                                     | H                | I            | J        | K                        |
|-----|---|-------------|-------------------|--------------------------|---------------|------------------|---------------------------------------|------------------|--------------|----------|--------------------------|
| 2   | Description (Enter Whole Dollars)   | Acct #      | Educational       | Operations & Maintenance | Debt Services | Transportation   | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort     | Fire Prevention & Safety |
|     |   |             | (10)              | (20)                     | (30)          | (40)             | (50)                                  | (60)             | (70)         | (80)     | (90)                     |
| 148 | State Free Lunch & Breakfast  | 3360        | 6,894             |                          |               |                  |                                       |                  |              |          |                          |
| 149 | School Breakfast Initiative   | 3365        | 0                 | 0                        |               |                  |                                       |                  |              |          |                          |
| 150 | Driver Education  | 3370        | 0                 | 0                        |               |                  |                                       |                  |              |          |                          |
| 151 | Adult Ed (from ICCB)  | 3410        | 0                 | 0                        | 0             | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 152 | Adult Ed - Other (Describe & Itemize)   | 3499        | 0                 | 0                        | 0             | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 153 | <b>TRANSPORTATION</b>   |             |                   |                          |               |                  |                                       |                  |              |          |                          |
| 154 | Transportation - Regular and Vocational   | 3500        | 0                 | 0                        |               | 1,321,363        | 0                                     |                  |              |          |                          |
| 155 | Transportation - Special Education  | 3510        | 0                 | 0                        |               | 824,114          | 0                                     |                  |              |          |                          |
| 156 | Transportation - Other (Describe & Itemize)   | 3599        | 0                 | 0                        |               | 0                | 0                                     |                  |              |          |                          |
| 157 | <b>Total Transportation</b>   |             | 0                 | 0                        |               | 2,145,477        | 0                                     |                  |              |          |                          |
| 158 | Learning Improvement - Change Grants  | 3610        | 0                 |                          |               |                  |                                       |                  |              |          |                          |
| 159 | Scientific Literacy   | 3660        | 0                 | 0                        |               | 0                | 0                                     |                  |              |          |                          |
| 160 | Truant Alternative/Optional Education   | 3695        | 0                 |                          |               | 0                | 0                                     |                  |              |          |                          |
| 161 | Early Childhood - Block Grant   | 3705        | 598,136           | 0                        |               | 7,207            | 20,121                                |                  |              |          |                          |
| 162 | Chicago General Education Block Grant   | 3766        | 0                 | 0                        |               | 0                | 0                                     |                  |              |          |                          |
| 163 | Chicago Educational Services Block Grant  | 3767        | 0                 | 0                        |               | 0                | 0                                     |                  |              |          |                          |
| 164 | School Safety & Educational Improvement Block Grant   | 3775        | 0                 | 0                        | 0             | 0                | 0                                     | 0                |              |          | 0                        |
| 165 | Technology - Technology for Success   | 3780        | 0                 | 0                        | 0             | 0                | 0                                     | 0                |              |          | 0                        |
| 166 | State Charter Schools   | 3815        | 0                 |                          |               | 0                |                                       |                  |              |          |                          |
| 167 | Extended Learning Opportunities - Summer Bridges  | 3825        | 0                 |                          |               | 0                |                                       |                  |              |          |                          |
| 168 | Infrastructure Improvements - Planning/Construction   | 3920        |                   | 0                        |               |                  |                                       | 0                |              |          |                          |
| 169 | School Infrastructure - Maintenance Projects  | 3925        |                   | 0                        |               |                  |                                       | 0                |              |          | 0                        |
| 170 | Other Restricted Revenue from State Sources (Describe & Itemize)                            | 3999        | 66,818            |                          | 0             | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 171 | <b>Total Restricted Grants-In-Aid</b>   |             | 1,070,615         | 0                        | 0             | 2,152,684        | 20,121                                | 0                | 0            | 0        | 0                        |
| 172 | <b>Total Receipts from State Sources</b>  | <b>3000</b> | <b>16,668,199</b> | <b>200,000</b>           | <b>0</b>      | <b>2,152,684</b> | <b>120,121</b>                        | <b>0</b>         | <b>0</b>     | <b>0</b> | <b>0</b>                 |
| 173 | <b>RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)</b>  |             |                   |                          |               |                  |                                       |                  |              |          |                          |
| 174 | <b>UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)</b>           |             |                   |                          |               |                  |                                       |                  |              |          |                          |
| 175 | Federal Impact Aid  | 4001        | 0                 | 0                        | 0             | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 176 | Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)   | 4009        | 0                 | 0                        | 0             | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 177 | <b>Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt</b>             |             | 0                 | 0                        | 0             | 0                | 0                                     | 0                | 0            | 0        | 0                        |
| 178 | <b>RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)</b>             |             |                   |                          |               |                  |                                       |                  |              |          |                          |
| 179 | Head Start  | 4045        | 0                 |                          |               |                  |                                       |                  |              |          |                          |
| 180 | Construction (Impact Aid)   | 4050        | 0                 | 0                        |               |                  |                                       | 0                |              |          |                          |
| 181 | MAGNET  | 4060        | 0                 | 0                        |               | 0                | 0                                     | 0                |              |          |                          |
| 182 | Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize) | 4090        | 0                 | 0                        |               | 0                | 0                                     | 0                |              |          | 0                        |
| 183 | <b>Total Restricted Grants-In-Aid Received Directly from Federal Govt</b>                   |             | 0                 | 0                        |               | 0                | 0                                     | 0                |              |          | 0                        |
| 184 | <b>RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)</b>       |             |                   |                          |               |                  |                                       |                  |              |          |                          |
| 185 | <b>TITLE V</b>  |             |                   |                          |               |                  |                                       |                  |              |          |                          |
| 186 | Title V - Innovation and Flexibility Formula  | 4100        | 0                 | 0                        |               | 0                | 0                                     |                  |              |          |                          |
| 187 | Title V - District Projects   | 4105        | 0                 | 0                        |               | 0                | 0                                     |                  |              |          |                          |

STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021

| 1   | A  | B      | C           | D                        | E             | F              | G                                     | H                | I            | J    | K                        |
|-----|--|--------|-------------|--------------------------|---------------|----------------|---------------------------------------|------------------|--------------|------|--------------------------|
| 2   | Description (Enter Whole Dollars)                        | Acct # | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/ Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |
|     |  |        | (10)        | (20)                     | (30)          | (40)           | (50)                                  | (60)             | (70)         | (80) | (90)                     |
| 188 | Title V - Rural Education Initiative (REI)               | 4107   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 189 | Title V - Other (Describe & Itemize)                     | 4199   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 190 | <b>Total Title V</b>                                     |        | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 191 | <b>FOOD SERVICE</b>                                      |        |             |                          |               |                |                                       |                  |              |      |                          |
| 192 | Breakfast Start-Up Expansion                             | 4200   | 0           |                          |               |                | 0                                     |                  |              |      |                          |
| 193 | National School Lunch Program                            | 4210   | 0           |                          |               |                | 0                                     |                  |              |      |                          |
| 194 | Special Milk Program                                     | 4215   | 0           |                          |               |                | 0                                     |                  |              |      |                          |
| 195 | School Breakfast Program                                 | 4220   | 0           |                          |               |                | 0                                     |                  |              |      |                          |
| 196 | Summer Food Service Program                              | 4225   | 1,960,107   |                          |               |                | 0                                     |                  |              |      |                          |
| 197 | Child and Adult Care Food Program                        | 4226   | 0           |                          |               |                | 0                                     |                  |              |      |                          |
| 198 | Fresh Fruits & Vegetables                                | 4240   | 0           |                          |               |                |                                       |                  |              |      |                          |
| 199 | Food Service - Other (Describe & Itemize)                | 4299   | 80,747      |                          |               |                | 0                                     |                  |              |      |                          |
| 200 | <b>Total Food Service</b>                                |        | 2,040,854   |                          |               |                | 0                                     |                  |              |      |                          |
| 201 | <b>TITLE I</b>   |        |             |                          |               |                |                                       |                  |              |      |                          |
| 202 | Title I - Low Income                                     | 4300   | 752,725     | 0                        |               | 0              | 5,354                                 |                  |              |      |                          |
| 203 | Title I - Low Income - Neglected, Private                | 4305   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 204 | Title I - Migrant Education                              | 4340   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 205 | Title I - Other (Describe & Itemize)                     | 4399   | 158,549     | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 206 | <b>Total Title I</b>                                     |        | 911,274     | 0                        |               | 0              | 5,354                                 |                  |              |      |                          |
| 207 | <b>TITLE IV</b>  |        |             |                          |               |                |                                       |                  |              |      |                          |
| 208 | Title IV - Student Support & Academic Enrichment Grant   | 4400   | 90,603      | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 209 | Title IV - 21st Century Comm Learning Centers            | 4421   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 210 | Title IV - Other (Describe & Itemize)                    | 4499   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 211 | <b>Total Title IV</b>                                    |        | 90,603      | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 212 | <b>FEDERAL - SPECIAL EDUCATION</b>                       |        |             |                          |               |                |                                       |                  |              |      |                          |
| 213 | Fed - Spec Education - Preschool Flow-Through            | 4600   | 29,933      | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 214 | Fed - Spec Education - Preschool Discretionary           | 4605   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 215 | Fed - Spec Education - IDEA - Flow Through               | 4620   | 511,264     | 295,639                  |               | 0              | 330                                   |                  |              |      |                          |
| 216 | Fed - Spec Education - IDEA - Room & Board               | 4625   | 104,313     | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 217 | Fed - Spec Education - IDEA - Discretionary              | 4630   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 218 | Fed - Spec Education - IDEA - Other (Describe & Itemize) | 4699   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 219 | <b>Total Federal - Special Education</b>                 |        | 645,510     | 295,639                  |               | 0              | 330                                   |                  |              |      |                          |
| 220 | <b>CTE - PERKINS</b>                                     |        |             |                          |               |                |                                       |                  |              |      |                          |
| 221 | CTE - Perkins - Title III E - Tech Prep                  | 4770   | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 222 | CTE - Other (Describe & Itemize)                         | 4799   | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 223 | <b>Total CTE - Perkins</b>                               |        | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 224 | Federal - Adult Education                                | 4810   | 0           | 0                        |               |                | 0                                     |                  |              |      |                          |
| 225 | ARRA - General State Aid - Education Stabilization       | 4850   | 0           | 0                        | 0             | 0              | 0                                     | 0                |              | 0    | 0                        |
| 226 | ARRA - Title I - Low Income                              | 4851   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 227 | ARRA - Title I - Neglected, Private                      | 4852   | 0           | 0                        | 0             | 0              | 0                                     |                  |              | 0    | 0                        |
| 228 | ARRA - Title I - Delinquent, Private                     | 4853   | 0           | 0                        | 0             | 0              | 0                                     |                  |              | 0    | 0                        |
| 229 | ARRA - Title I - School Improvement (Part A)             | 4854   | 0           | 0                        | 0             | 0              | 0                                     |                  |              | 0    | 0                        |
| 230 | ARRA - Title I - School Improvement (Section 1003g)      | 4855   | 0           | 0                        | 0             | 0              | 0                                     |                  |              | 0    | 0                        |
| 231 | ARRA - IDEA - Part B - Preschool                         | 4856   | 0           | 0                        | 0             | 0              | 0                                     |                  |              | 0    | 0                        |
| 232 | ARRA - IDEA - Part B - Flow-Through                      | 4857   | 0           | 0                        | 0             | 0              | 0                                     |                  |              | 0    | 0                        |
| 233 | ARRA - Title IID - Technology-Formula                    | 4860   | 0           | 0                        | 0             | 0              | 0                                     |                  |              | 0    | 0                        |
| 234 | ARRA - Title IID - Technology-Competitive                | 4861   | 0           | 0                        | 0             | 0              | 0                                     |                  |              | 0    | 0                        |
| 235 | ARRA - McKinney - Vento Homeless Education               | 4862   | 0           | 0                        |               | 0              | 0                                     |                  |              |      |                          |
| 236 | ARRA - Child Nutrition Equipment Assistance              | 4863   | 0           | 0                        |               |                |                                       |                  |              |      |                          |
| 237 | Impact Aid Formula Grants                                | 4864   | 0           | 0                        | 0             | 0              | 0                                     | 0                |              | 0    | 0                        |
| 238 | Impact Aid Competitive Grants                            | 4865   | 0           | 0                        | 0             | 0              | 0                                     | 0                |              | 0    | 0                        |
| 239 | Qualified Zone Academy Bond Tax Credits                  | 4866   | 0           | 0                        | 0             | 0              | 0                                     | 0                |              | 0    | 0                        |

**STATEMENT OF REVENUES RECEIVED/REVENUES  
FOR THE YEAR ENDING JUNE 30, 2021**

| 1   | A   | B           | C                 | D                        | E                | F                | G                                     | H                | I             | J          | K                        |
|-----|---|-------------|-------------------|--------------------------|------------------|------------------|---------------------------------------|------------------|---------------|------------|--------------------------|
| 2   | Description (Enter Whole Dollars)   | Acct #      | Educational       | Operations & Maintenance | Debt Services    | Transportation   | Municipal Retirement/ Social Security | Capital Projects | Working Cash  | Tort       | Fire Prevention & Safety |
|     |   |             | (10)              | (20)                     | (30)             | (40)             | (50)                                  | (60)             | (70)          | (80)       | (90)                     |
| 240 | Qualified School Construction Bond Credits  | 4867        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 241 | Build America Bond Tax Credits  | 4868        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 242 | Build America Bond Interest Reimbursement   | 4869        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 243 | ARRA - General State Aid - Other Govt Services Stabilization                        | 4870        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 244 | Other ARRA Funds - II   | 4871        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 245 | Other ARRA Funds - III  | 4872        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 246 | Other ARRA Funds - IV   | 4873        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 247 | Other ARRA Funds - V  | 4874        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 248 | ARRA - Early Childhood  | 4875        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 249 | Other ARRA Funds VII  | 4876        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 250 | Other ARRA Funds VIII   | 4877        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 251 | Other ARRA Funds IX   | 4878        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 252 | Other ARRA Funds X  | 4879        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 253 | Other ARRA Funds Ed Job Fund Program  | 4880        | 0                 | 0                        | 0                | 0                | 0                                     | 0                |               | 0          | 0                        |
| 254 | <b>Total Stimulus Programs</b>  |             | <b>0</b>          | <b>0</b>                 | <b>0</b>         | <b>0</b>         | <b>0</b>                              | <b>0</b>         |               | <b>0</b>   | <b>0</b>                 |
| 255 | Race to the Top Program   | 4901        | 0                 |                          |                  |                  |                                       |                  |               |            |                          |
| 256 | Race to the Top - Preschool Expansion Grant   | 4902        | 0                 | 0                        |                  | 0                | 0                                     |                  |               |            |                          |
| 257 | Title III - Immigrant Education Program (IEP)                                       | 4905        | 0                 |                          |                  | 0                | 0                                     |                  |               |            |                          |
| 258 | Title III - Language Inst Program - Limited Eng (LIPLEP)                            | 4909        | 113,478           |                          |                  | 0                | 473                                   |                  |               |            |                          |
| 259 | McKinney Education for Homeless Children  | 4920        | 0                 | 0                        |                  | 0                | 0                                     |                  |               |            |                          |
| 260 | Title II - Eisenhower Professional Development Formula                              | 4930        | 0                 | 0                        |                  | 0                | 0                                     |                  |               |            |                          |
| 261 | Title II - Teacher Quality  | 4932        | 100,994           | 0                        |                  | 0                | 418                                   |                  |               |            |                          |
| 262 | Federal Charter Schools   | 4960        | 0                 | 0                        |                  | 0                | 0                                     |                  |               |            |                          |
| 263 | State Assessment Grants   | 4981        | 0                 | 0                        |                  | 0                | 0                                     |                  |               |            |                          |
| 264 | Grant for State Assessments and Related Activities                                  | 4982        | 0                 | 0                        |                  | 0                | 0                                     |                  |               |            |                          |
| 265 | Medicaid Matching Funds - Administrative Outreach                                   | 4991        | 69,252            | 0                        |                  | 0                | 0                                     |                  |               |            |                          |
| 266 | Medicaid Matching Funds - Fee-for-Service Program                                   | 4992        | 69,729            | 0                        |                  | 0                | 0                                     |                  |               |            |                          |
| 267 | Other Restricted Revenue from Federal Sources (Describe & Itemize)                  | 4998        | 763,040           | 40,230                   |                  | 0                | 0                                     | 0                |               |            | 0                        |
| 268 | <b>Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State</b> |             | <b>4,804,734</b>  | <b>335,869</b>           | <b>0</b>         | <b>0</b>         | <b>6,575</b>                          | <b>0</b>         |               | <b>0</b>   | <b>0</b>                 |
| 269 | <b>Total Receipts/Revenues from Federal Sources</b>                                 | <b>4000</b> | <b>4,804,734</b>  | <b>335,869</b>           | <b>0</b>         | <b>0</b>         | <b>6,575</b>                          | <b>0</b>         | <b>0</b>      | <b>0</b>   | <b>0</b>                 |
| 270 | <b>Total Direct Receipts/Revenues (without Student Activity Funds 1799)</b>         |             | <b>34,704,446</b> | <b>4,086,436</b>         | <b>3,718,413</b> | <b>3,342,848</b> | <b>1,032,343</b>                      | <b>9,540</b>     | <b>45,694</b> | <b>681</b> | <b>216,834</b>           |
| 271 | <b>Total Direct Receipts/Revenues (with Student Activity Funds 1799)</b>            |             | <b>34,712,338</b> | <b>4,086,436</b>         | <b>3,718,413</b> | <b>3,342,848</b> | <b>1,032,343</b>                      | <b>9,540</b>     | <b>45,694</b> | <b>681</b> | <b>216,834</b>           |



**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021**

| 1   | A   | B           | C                 | D                          | E                           | F                             | G                       | H                      | I                                  | J                             | K                | L                 |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|------------------|-------------------|
| 2   | Description (Enter Whole Dollars)                               | Funct #     | (100)<br>Salaries | (200)<br>Employee Benefits | (300)<br>Purchased Services | (400)<br>Supplies & Materials | (500)<br>Capital Outlay | (600)<br>Other Objects | (700)<br>Non-Capitalized Equipment | (800)<br>Termination Benefits | (900)<br>Total   | Budget            |
| 57  | Office of the Principal Services                                | 2410        | 1,525,964         | 468,263                    | 39,014                      | 3,582                         | 0                       | 399                    | 0                                  | 0                             | 2,037,222        | 2,095,594         |
| 58  | Other Support Services - School Admin (Describe & Itemize)      | 2490        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                 |
| 59  | <b>Total Support Services - School Administration</b>           | <b>2400</b> | <b>1,525,964</b>  | <b>468,263</b>             | <b>39,014</b>               | <b>3,582</b>                  | <b>0</b>                | <b>399</b>             | <b>0</b>                           | <b>0</b>                      | <b>2,037,222</b> | <b>2,095,594</b>  |
| 60  | <b>SUPPORT SERVICES - BUSINESS</b>                              |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                   |
| 61  | Direction of Business Support Services                          | 2510        | 136,643           | 52,349                     | 664                         | 205                           | 877                     | 1,410                  | 0                                  | 0                             | 192,148          | 196,916           |
| 62  | Fiscal Services   | 2520        | 213,696           | 26,106                     | 37,900                      | 16,772                        | 88                      | 1,164                  | 0                                  | 0                             | 295,726          | 319,626           |
| 63  | Operation & Maintenance of Plant Services                       | 2540        | 160,337           | 28,518                     | 2,903                       | 5,470                         | 0                       | 340                    | 0                                  | 0                             | 197,568          | 196,019           |
| 64  | Pupil Transportation Services                                   | 2550        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                 |
| 65  | Food Services   | 2560        | 638,429           | 101,580                    | 42,860                      | 860,173                       | 8,920                   | 140                    | 0                                  | 0                             | 1,652,102        | 1,715,159         |
| 66  | Internal Services   | 2570        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                 |
| 67  | <b>Total Support Services - Business</b>                        | <b>2500</b> | <b>1,149,105</b>  | <b>208,553</b>             | <b>84,327</b>               | <b>882,620</b>                | <b>9,885</b>            | <b>3,054</b>           | <b>0</b>                           | <b>0</b>                      | <b>2,337,544</b> | <b>2,427,720</b>  |
| 68  | <b>SUPPORT SERVICES - CENTRAL</b>                               |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                   |
| 69  | Direction of Central Support Services                           | 2610        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                 |
| 70  | Planning, Research, Development, & Evaluation Services          | 2620        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                 |
| 71  | Information Services  | 2630        | 0                 | 0                          | 25,254                      | 0                             | 0                       | 0                      | 0                                  | 0                             | 25,254           | 25,800            |
| 72  | Staff Services  | 2640        | 183,247           | 45,964                     | 0                           | 394                           | 1,309                   | 425                    | 0                                  | 0                             | 231,339          | 236,626           |
| 73  | Data Processing Services  | 2660        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                 |
| 74  | <b>Total Support Services - Central</b>                         | <b>2600</b> | <b>183,247</b>    | <b>45,964</b>              | <b>25,254</b>               | <b>394</b>                    | <b>1,309</b>            | <b>425</b>             | <b>0</b>                           | <b>0</b>                      | <b>256,593</b>   | <b>262,426</b>    |
| 75  | Other Support Services (Describe & Itemize)                     | 2900        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                 |
| 76  | <b>Total Support Services</b>                                   | <b>2000</b> | <b>5,580,692</b>  | <b>1,417,118</b>           | <b>1,383,965</b>            | <b>1,129,016</b>              | <b>79,375</b>           | <b>20,858</b>          | <b>0</b>                           | <b>0</b>                      | <b>9,611,024</b> | <b>10,369,423</b> |
| 77  | <b>COMMUNITY SERVICES (ED)</b>                                  | <b>3000</b> | <b>0</b>          | <b>0</b>                   | <b>665</b>                  | <b>1,811</b>                  | <b>0</b>                | <b>0</b>               | <b>0</b>                           | <b>0</b>                      | <b>2,476</b>     | <b>18,000</b>     |
| 78  | <b>PAYMENTS TO OTHER DISTRICTS &amp; GOVT UNITS (ED)</b>        | <b>4000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                   |
| 79  | <b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>                  |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                   |
| 80  | Payments for Regular Programs                                   | 4110        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 81  | Payments for Special Education Programs                         | 4120        |                   |                            | 713,940                     |                               |                         | 0                      |                                    |                               | 713,940          | 699,515           |
| 82  | Payments for Adult/Continuing Education Programs                | 4130        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 83  | Payments for CTE Programs                                       | 4140        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 84  | Payments for Community College Programs                         | 4170        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 85  | Other Payments to In-State Govt. Units (Describe & Itemize)     | 4190        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 86  | <b>Total Payments to Other Govt Units (In-State)</b>            | <b>4100</b> |                   |                            | <b>713,940</b>              |                               |                         | <b>0</b>               |                                    |                               | <b>713,940</b>   | <b>699,515</b>    |
| 87  | Payments for Regular Programs - Tuition                         | 4210        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 88  | Payments for Special Education Programs - Tuition               | 4220        |                   |                            |                             |                               |                         | 5,296,537              |                                    |                               | 5,296,537        | 5,416,238         |
| 89  | Payments for Adult/Continuing Education Programs - Tuition      | 4230        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 90  | Payments for CTE Programs - Tuition                             | 4240        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 91  | Payments for Community College Programs - Tuition               | 4270        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 92  | Payments for Other Programs - Tuition                           | 4280        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 93  | Other Payments to In-State Govt Units                           | 4290        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 5,000             |
| 94  | <b>Total Payments to Other Govt Units -Tuition (In State)</b>   | <b>4200</b> |                   |                            |                             |                               |                         | <b>5,296,537</b>       |                                    |                               | <b>5,296,537</b> | <b>5,421,238</b>  |
| 95  | Payments for Regular Programs - Transfers                       | 4310        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 96  | Payments for Special Education Programs - Transfers             | 4320        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 97  | Payments for Adult/Continuing Ed Programs-Transfers             | 4330        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 98  | Payments for CTE Programs - Transfers                           | 4340        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 99  | Payments for Community College Program - Transfers              | 4370        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 100 | Payments for Other Programs - Transfers                         | 4380        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 101 | Other Payments to In-State Govt Units - Transfers               | 4390        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 102 | <b>Total Payments to Other Govt Units -Transfers (In-State)</b> | <b>4300</b> |                   |                            | <b>0</b>                    |                               |                         | <b>0</b>               |                                    |                               | <b>0</b>         | <b>0</b>          |
| 103 | Payments to Other Govt Units (Out-of-State)                     | 4400        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 104 | <b>Total Payments to Other Govt Units</b>                       | <b>4000</b> |                   |                            | <b>713,940</b>              |                               |                         | <b>5,296,537</b>       |                                    |                               | <b>6,010,477</b> | <b>6,120,753</b>  |
| 105 | <b>DEBT SERVICES (ED)</b>                                       | <b>5000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                   |
| 106 | <b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>              |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                   |
| 107 | Tax Anticipation Warrants                                       | 5110        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 108 | Tax Anticipation Notes  | 5120        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |
| 109 | Corporate Personal Prop. Repl. Tax Anticipation Notes           | 5130        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                 |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

| 1   | A   | B           | C                 | D                          | E                           | F                             | G                       | H                      | I                                  | J                             | K                | L                |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|------------------|------------------|
| 2   | Description (Enter Whole Dollars)   | Funct #     | (100)<br>Salaries | (200)<br>Employee Benefits | (300)<br>Purchased Services | (400)<br>Supplies & Materials | (500)<br>Capital Outlay | (600)<br>Other Objects | (700)<br>Non-Capitalized Equipment | (800)<br>Termination Benefits | (900)<br>Total   | Budget           |
| 110 | State Aid Anticipation Certificates   | 5140        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 111 | Other Interest on Short-Term Debt   | 5150        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 112 | <b>Total Interest on Short-Term Debt</b>  | <b>5100</b> |                   |                            |                             |                               |                         | <b>0</b>               |                                    |                               | <b>0</b>         | <b>0</b>         |
| 113 | Debt Services - Interest on Long-Term Debt  | 5200        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 114 | <b>Total Debt Services</b>  | <b>5000</b> |                   |                            |                             |                               |                         | <b>0</b>               |                                    |                               | <b>0</b>         | <b>0</b>         |
| 115 | <b>PROVISIONS FOR CONTINGENCIES (ED)</b>  | <b>6000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                  | 0                |
| 116 | <b>Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)</b>                                  |             | 17,678,087        | 4,740,554                  | 2,852,764                   | 2,418,544                     | 123,617                 | 5,718,329              | 29,093                             | 0                             | 33,560,988       | 35,896,114       |
| 117 | <b>Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)</b>                                     |             | 17,678,087        | 4,740,554                  | 2,852,764                   | 2,418,544                     | 123,617                 | 5,735,335              | 29,093                             | 0                             | 33,577,994       | 35,896,114       |
| 118 | <b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)</b> |             |                   |                            |                             |                               |                         |                        |                                    |                               | 1,143,458        |                  |
| 119 | <b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)</b>    |             |                   |                            |                             |                               |                         |                        |                                    |                               | 1,134,344        |                  |
| 120 |   |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                  |
| 121 | <b>20 - OPERATIONS &amp; MAINTENANCE FUND (O&amp;M)</b>   |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                  |
| 122 | <b>SUPPORT SERVICES (O&amp;M)</b>   | <b>2000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                  |
| 123 | <b>SUPPORT SERVICES - PUPILS</b>  |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                  |
| 124 | Other Support Services - Pupils (Func. 2190 Describe & Itemize)   | 2100        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                |
| 125 | <b>SUPPORT SERVICES - BUSINESS</b>  |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                  |
| 126 | Direction of Business Support Services  | 2510        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                |
| 127 | Facilities Acquisition & Construction Services  | 2530        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 48,755           |
| 128 | Operation & Maintenance of Plant Services   | 2540        | 1,099,266         | 199,123                    | 728,689                     | 753,859                       | 98,946                  | 0                      | 15,030                             | 0                             | 2,894,913        | 3,163,743        |
| 129 | Pupil Transportation Services   | 2550        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                |
| 130 | Food Services   | 2560        |                   |                            |                             |                               | 0                       |                        | 0                                  |                               | 0                | 5,000            |
| 131 | <b>Total Support Services - Business</b>  | <b>2500</b> | <b>1,099,266</b>  | <b>199,123</b>             | <b>728,689</b>              | <b>753,859</b>                | <b>98,946</b>           | <b>0</b>               | <b>15,030</b>                      | <b>0</b>                      | <b>2,894,913</b> | <b>3,217,498</b> |
| 132 | Other Support Services (Describe & Itemize)   | 2900        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                |
| 133 | <b>Total Support Services</b>   | <b>2000</b> | <b>1,099,266</b>  | <b>199,123</b>             | <b>728,689</b>              | <b>753,859</b>                | <b>98,946</b>           | <b>0</b>               | <b>15,030</b>                      | <b>0</b>                      | <b>2,894,913</b> | <b>3,217,498</b> |
| 134 | <b>COMMUNITY SERVICES (O&amp;M)</b>   | <b>3000</b> | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0                | 0                |
| 135 | <b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (O&amp;M)</b>  | <b>4000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                  |
| 136 | <b>PAYMENTS TO OTHER GOVT UNITS (IN-STATE)</b>  |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                  |
| 137 | Payments for Regular Programs   | 4110        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 138 | Payments for Special Education Programs   | 4120        |                   |                            | 322,029                     |                               |                         | 195,233                |                                    |                               | 517,262          | 447,245          |
| 139 | Payments for CTE Programs   | 4140        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 140 | Other Payments to In-State Govt. Units (Describe & Itemize)   | 4190        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 141 | <b>Total Payments to Other Govt. Units (In-State)</b>   | <b>4100</b> |                   |                            | <b>322,029</b>              |                               |                         | <b>195,233</b>         |                                    |                               | <b>517,262</b>   | <b>447,245</b>   |
| 142 | Payments to Other Govt. Units (Out of State)  | 4400        |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 143 | <b>Total Payments to Other Govt Units</b>   | <b>4000</b> |                   |                            | <b>322,029</b>              |                               |                         | <b>195,233</b>         |                                    |                               | <b>517,262</b>   | <b>447,245</b>   |
| 144 | <b>DEBT SERVICES (O&amp;M)</b>  | <b>5000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                  |
| 145 | <b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>  |             |                   |                            |                             |                               |                         |                        |                                    |                               |                  |                  |
| 146 | Tax Anticipation Warrants   | 5110        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 147 | Tax Anticipation Notes  | 5120        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 148 | Corporate Personal Prop. Repl. Tax Anticipation Notes   | 5130        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 149 | State Aid Anticipation Certificates   | 5140        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 150 | Other Interest on Short-Term Debt (Describe & Itemize)  | 5150        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 151 | <b>Total Debt Service - Interest on Short-Term Debt</b>   | <b>5100</b> |                   |                            |                             |                               |                         | <b>0</b>               |                                    |                               | <b>0</b>         | <b>0</b>         |
| 152 | <b>DEBT SERVICE - INTEREST ON LONG-TERM DEBT</b>  | <b>5200</b> |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0                | 0                |
| 153 | <b>Total Debt Services</b>  | <b>5000</b> |                   |                            |                             |                               |                         | <b>0</b>               |                                    |                               | <b>0</b>         | <b>0</b>         |
| 154 | <b>PROVISIONS FOR CONTINGENCIES (O&amp;M)</b>   | <b>6000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                  | 0                |
| 155 | <b>Total Direct Disbursements/Expenditures</b>  |             | 1,099,266         | 199,123                    | 1,050,718                   | 753,859                       | 98,946                  | 195,233                | 15,030                             | 0                             | 3,412,175        | 3,664,743        |
| 156 | <b>Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures</b>                                      |             |                   |                            |                             |                               |                         |                        |                                    |                               | 674,261          |                  |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

| 1   | A  | B       | C                 | D                          | E                           | F                             | G                       | H                      | I                                  | J                             | K              | L         |
|-----|--|---------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|----------------|-----------|
| 2   | Description (Enter Whole Dollars)  | Funct # | (100)<br>Salaries | (200)<br>Employee Benefits | (300)<br>Purchased Services | (400)<br>Supplies & Materials | (500)<br>Capital Outlay | (600)<br>Other Objects | (700)<br>Non-Capitalized Equipment | (800)<br>Termination Benefits | (900)<br>Total | Budget    |
| 157 | <b>30 - DEBT SERVICES (DS)</b>   |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 159 | PAYMENTS TO OTHER DIST & GOVT UNITS (DS)   | 4000    |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 160 | PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)   |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 161 | Payments for Regular Programs  | 4110    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 162 | Payments for Special Education Programs  | 4120    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 163 | Other Payments to In-State Govt Units (Describe & Itemize)   | 4190    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 164 | Total Payments to Other Districts & Govt Units (In-State)  | 4000    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 165 | DEBT SERVICES (DS)   | 5000    |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 166 | DEBT SERVICES - INTEREST ON SHORT-TERM DEBT  |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 167 | Tax Anticipation Warrants  | 5110    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 168 | Tax Anticipation Notes   | 5120    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 169 | Corporate Personal Prop. Repl. Tax Anticipation Notes  | 5130    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 170 | State Aid Anticipation Certificates  | 5140    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 171 | Other Interest on Short-Term Debt (Describe & Itemize)   | 5150    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 172 | Total Debt Services - Interest On Short-Term Debt  | 5100    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 173 | DEBT SERVICES - INTEREST ON LONG-TERM DEBT   | 5200    |                   |                            |                             |                               |                         | 745,652                |                                    |                               | 745,652        | 745,641   |
| 174 | DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) <sup>11</sup> | 5300    |                   |                            |                             |                               |                         | 1,914,540              |                                    |                               | 1,914,540      | 1,914,436 |
| 175 | DEBT SERVICES - OTHER (Describe & Itemize)   | 5400    |                   |                            | 962,784                     |                               |                         | 0                      |                                    |                               | 962,784        | 962,785   |
| 176 | Total Debt Services  | 5000    |                   |                            | 962,784                     |                               |                         | 2,660,192              |                                    |                               | 3,622,976      | 3,622,862 |
| 177 | PROVISION FOR CONTINGENCIES (DS)   | 6000    |                   |                            |                             |                               |                         |                        |                                    |                               |                | 0         |
| 178 | Total Disbursements/ Expenditures  |         |                   |                            | 962,784                     |                               |                         | 2,660,192              |                                    |                               | 3,622,976      | 3,622,862 |
| 179 | Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures                                 |         |                   |                            |                             |                               |                         |                        |                                    |                               | 95,437         |           |
| 180 |  |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 181 | <b>40 - TRANSPORTATION FUND (TR)</b>   |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 182 | SUPPORT SERVICES (TR)  |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 183 | SUPPORT SERVICES - PUPILS  |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 184 | Other Support Services - Pupils (Func. 2190 Describe & Itemize)  | 2100    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0         |
| 185 | SUPPORT SERVICES - BUSINESS  |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 186 | Pupil Transportation Services  | 2550    | 16,008            | 3,172                      | 1,535,269                   | (30)                          | 0                       | 0                      | 0                                  | 0                             | 1,554,419      | 1,605,697 |
| 187 | Other Support Services (Describe & Itemize)  | 2900    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0         |
| 188 | Total Support Services   | 2000    | 16,008            | 3,172                      | 1,535,269                   | (30)                          | 0                       | 0                      | 0                                  | 0                             | 1,554,419      | 1,605,697 |
| 189 | COMMUNITY SERVICES (TR)  | 3000    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0         |
| 190 | PAYMENTS TO OTHER DIST & GOVT UNITS (TR)   | 4000    |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 191 | PAYMENTS TO OTHER GOVT UNITS (IN-STATE)  |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 192 | Payments for Regular Programs  | 4110    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 193 | Payments for Special Education Programs  | 4120    |                   |                            | 26,195                      |                               |                         | 0                      |                                    |                               | 26,195         | 26,195    |
| 194 | Payments for Adult/Continuing Education Programs   | 4130    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 195 | Payments for CTE Programs  | 4140    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 196 | Payments for Community College Programs  | 4170    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 197 | Other Payments to In-State Govt. Units (Describe & Itemize)  | 4190    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 198 | Total Payments to Other Govt. Units (In-State)   | 4100    |                   |                            | 26,195                      |                               |                         | 0                      |                                    |                               | 26,195         | 26,195    |
| 199 | PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)  | 4400    |                   |                            |                             |                               |                         |                        |                                    |                               | 0              | 0         |
| 200 | Total Payments to Other Govt Units   | 4000    |                   |                            | 26,195                      |                               |                         | 0                      |                                    |                               | 26,195         | 26,195    |
| 201 | DEBT SERVICES (TR)   | 5000    |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 202 | DEBT SERVICE - INTEREST ON SHORT-TERM DEBT   |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |           |
| 203 | Tax Anticipation Warrants  | 5110    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 204 | Tax Anticipation Notes   | 5120    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 205 | Corporate Personal Prop. Repl. Tax Anticipation Notes  | 5130    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 206 | State Aid Anticipation Certificates  | 5140    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |
| 207 | Other Interest on Short-Term Debt (Describe & Itemize)   | 5150    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0         |









STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

| 1   | A   | B       | C                 | D                          | E                           | F                             | G                       | H                      | I                                  | J                             | K              | L      |
|-----|---|---------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|----------------|--------|
| 2   | Description (Enter Whole Dollars)   | Funct # | (100)<br>Salaries | (200)<br>Employee Benefits | (300)<br>Purchased Services | (400)<br>Supplies & Materials | (500)<br>Capital Outlay | (600)<br>Other Objects | (700)<br>Non-Capitalized Equipment | (800)<br>Termination Benefits | (900)<br>Total | Budget |
| 369 | <b>Total Support Services - School Administration</b>                           | 2400    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 370 | <b>Support Services - Business</b>  | 2500    |                   |                            |                             |                               |                         |                        |                                    |                               |                |        |
| 371 | Direction of Business Support Services  | 2510    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 372 | Fiscal Services   | 2520    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 373 | Operation & Maintenance of Plant Services                                       | 2540    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 374 | Pupil Transportation Services   | 2550    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 375 | Food Services   | 2560    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 376 | Internal Services   | 2570    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 377 | <b>Total Support Services - Business</b>  | 2500    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 378 | <b>Support Services - Central</b>   | 2600    |                   |                            |                             |                               |                         |                        |                                    |                               |                |        |
| 379 | Direction of Central Support Services   | 2610    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 380 | Planning, Research, Development & Evaluation Services                           | 2620    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 381 | Information Services  | 2630    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 382 | Staff Services  | 2640    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 383 | Data Processing Services  | 2660    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 384 | <b>Total Support Services - Central</b>   | 2600    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 385 | <b>Other Support Services (Describe &amp; Itemize)</b>                          | 2900    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 386 | <b>Total Support Services</b>   | 2000    | 0                 | 0                          | 9,092                       | 0                             | 0                       | 0                      | 0                                  | 0                             | 9,092          | 0      |
| 387 | <b>COMMUNITY SERVICES (TF)</b>  | 3000    | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0      |
| 388 | <b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (TF)</b>                             | 4000    |                   |                            |                             |                               |                         |                        |                                    |                               |                |        |
| 389 | <b>Payments to Other Dist &amp; Govt Units (In-State)</b>                       |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |        |
| 390 | Payments for Regular Programs   | 4110    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 391 | Payments for Special Education Programs   | 4120    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 392 | Payments for Adult/Continuing Education Programs                                | 4130    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 393 | Payments for CTE Programs   | 4140    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 394 | Payments for Community College Programs   | 4170    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 395 | Other Payments to In-State Govt Units (Describe & Itemize)                      | 4190    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 396 | <b>Total Payments to Other Dist &amp; Govt Units (In-State)</b>                 | 4100    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 397 | Payments for Regular Programs - Tuition   | 4210    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 398 | Payments for Special Education Programs - Tuition                               | 4220    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 399 | Payments for Adult/Continuing Education Programs - Tuition                      | 4230    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 400 | Payments for CTE Programs - Tuition   | 4240    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 401 | Payments for Community College Programs - Tuition                               | 4270    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 402 | Payments for Other Programs - Tuition   | 4280    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 403 | Other Payments to In-State Govt Units (Describe & Itemize)                      | 4290    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 404 | <b>Total Payments to Other Dist &amp; Govt Units - Tuition (In State)</b>       | 4200    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 405 | Payments for Regular Programs - Transfers                                       | 4310    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 406 | Payments for Special Education Programs - Transfers                             | 4320    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 407 | Payments for Adult/Continuing Ed Programs - Transfers                           | 4330    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 408 | Payments for CTE Programs - Transfers   | 4340    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 409 | Payments for Community College Program - Transfers                              | 4370    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 410 | Payments for Other Programs - Transfers   | 4380    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 411 | Other Payments to In-State Govt Units - Transfers (Describe & Itemize)          | 4390    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 412 | <b>Total Payments to Other Dist &amp; Govt Units-Transfers (In State)</b>       | 4300    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 413 | Payments to Other Dist & Govt Units (Out of State)                              | 4400    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 414 | <b>Total Payments to Other Dist &amp; Govt Units</b>                            | 4000    |                   |                            | 0                           |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 415 | <b>DEBT SERVICES (TF)</b>   | 5000    |                   |                            |                             |                               |                         |                        |                                    |                               |                |        |
| 416 | <b>DEBT SERVICES - INTEREST ON SHORT-TERM DEBT</b>                              |         |                   |                            |                             |                               |                         |                        |                                    |                               |                |        |
| 417 | Tax Anticipation Warrants   | 5110    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 418 | Corporate Personal Prop. Repl. Tax Anticipation Notes                           | 5130    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 419 | Other Interest or Short-Term Debt   | 5150    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 420 | <b>Total Debt Services - Interest on Short-Term Debt</b>                        | 5000    |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0      |
| 421 | <b>PROVISIONS FOR CONTINGENCIES (TF)</b>  | 6000    |                   |                            |                             |                               |                         |                        |                                    |                               |                |        |
| 422 | <b>Total Disbursements/Expenditures</b>   |         | 0                 | 0                          | 9,092                       | 0                             | 0                       | 0                      | 0                                  | 0                             | 9,092          | 0      |
| 423 | <b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b> |         |                   |                            |                             |                               |                         |                        |                                    |                               | (8,411)        |        |

STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL  
FOR THE YEAR ENDING JUNE 30, 2021

| 1   | A   | B           | C                 | D                          | E                           | F                             | G                       | H                      | I                                  | J                             | K              | L        |
|-----|---|-------------|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|------------------------|------------------------------------|-------------------------------|----------------|----------|
| 2   | Description (Enter Whole Dollars)   | Funct #     | (100)<br>Salaries | (200)<br>Employee Benefits | (300)<br>Purchased Services | (400)<br>Supplies & Materials | (500)<br>Capital Outlay | (600)<br>Other Objects | (700)<br>Non-Capitalized Equipment | (800)<br>Termination Benefits | (900)<br>Total | Budget   |
| 425 | <b>90 - FIRE PREVENTION &amp; SAFETY FUND (FP&amp;S)</b>  |             |                   |                            |                             |                               |                         |                        |                                    |                               |                |          |
| 426 | <b>SUPPORT SERVICES (FP&amp;S)</b>  | <b>2000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                |          |
| 427 | <b>SUPPORT SERVICES - BUSINESS</b>  |             |                   |                            |                             |                               |                         |                        |                                    |                               |                |          |
| 428 | Facilities Acquisition & Construction Services  | 2530        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0        |
| 429 | Operation & Maintenance of Plant Services   | 2540        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0        |
| 430 | <b>Total Support Services - Business</b>  | <b>2500</b> | <b>0</b>          | <b>0</b>                   | <b>0</b>                    | <b>0</b>                      | <b>0</b>                | <b>0</b>               | <b>0</b>                           | <b>0</b>                      | <b>0</b>       | <b>0</b> |
| 431 | Other Support Services (Describe & Itemize)   | 2900        | 0                 | 0                          | 0                           | 0                             | 0                       | 0                      | 0                                  | 0                             | 0              | 0        |
| 432 | <b>Total Support Services</b>   | <b>2000</b> | <b>0</b>          | <b>0</b>                   | <b>0</b>                    | <b>0</b>                      | <b>0</b>                | <b>0</b>               | <b>0</b>                           | <b>0</b>                      | <b>0</b>       | <b>0</b> |
| 433 | <b>PAYMENTS TO OTHER DIST &amp; GOVT UNITS (FP&amp;S)</b>   | <b>4000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                |          |
| 434 | Payments to Regular Programs  | 4110        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0        |
| 435 | Payments to Special Education Programs  | 4120        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0        |
| 436 | Other Payments to In-State Govt. Units (Describe & Itemize)   | 4190        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0        |
| 437 | <b>Total Payments to Other Govt Units</b>   | <b>4000</b> |                   |                            |                             |                               |                         | <b>0</b>               |                                    |                               | <b>0</b>       | <b>0</b> |
| 438 | <b>DEBT SERVICES (FP&amp;S)</b>   | <b>5000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                |          |
| 439 | <b>DEBT SERVICES- INTEREST ON SHORT-TERM DEBT</b>   |             |                   |                            |                             |                               |                         |                        |                                    |                               |                |          |
| 440 | Tax Anticipation Warrants   | 5110        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0        |
| 441 | Other Interest on Short-Term Debt (Describe & Itemize)  | 5150        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0        |
| 442 | <b>Total Debt Service - Interest on Short-Term Debt</b>   | <b>5100</b> |                   |                            |                             |                               |                         | <b>0</b>               |                                    |                               | <b>0</b>       | <b>0</b> |
| 443 | <b>DEBT SERVICES - INTEREST ON LONG-TERM DEBT</b>   | <b>5200</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                |          |
| 444 | Debt Service - Payments of Principal on Long-Term Debt <sup>15</sup> (Lease/Purchase Principal Retired) | 5300        |                   |                            |                             |                               |                         | 0                      |                                    |                               | 0              | 0        |
| 445 | <b>Total Debt Service</b>   | <b>5000</b> |                   |                            |                             |                               |                         | <b>0</b>               |                                    |                               | <b>0</b>       | <b>0</b> |
| 446 | <b>PROVISION FOR CONTINGENCIES (FP&amp;S)</b>   | <b>6000</b> |                   |                            |                             |                               |                         |                        |                                    |                               |                |          |
| 447 | <b>Total Disbursements/Expenditures</b>   |             | <b>0</b>          | <b>0</b>                   | <b>0</b>                    | <b>0</b>                      | <b>0</b>                | <b>0</b>               | <b>0</b>                           | <b>0</b>                      | <b>0</b>       | <b>0</b> |
| 448 | <b>Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures</b>                         |             |                   |                            |                             |                               |                         |                        |                                    |                               | <b>216,834</b> |          |

|    | A  | B   | C  | D  | E   | F   |
|----|--|---|--|--|---|---|
| 1  | <b>SCHEDULE OF AD VALOREM TAX RECEIPTS</b>   |   |  |  |   |   |
| 2  | <b>Description (Enter Whole Dollars)</b>   | <b>Taxes Received 7-1-20 thru 6-30-21 (from 2019 Levy &amp; Prior Levies) *</b> | <b>Taxes Received (from the 2020 Levy)</b> | <b>Taxes Received (from 2019 &amp; Prior Levies)</b> | <b>Total Estimated Taxes (from the 2020 Levy)</b> | <b>Estimated Taxes Due (from the 2020 Levy)</b> |
| 3  |  |   |  | <b>(Column B - C)</b>                                |   | <b>(Column E - C)</b>                           |
| 4  |  | Educational   | 12,727,506                                 | 5,695,011  | 7,032,495   | 14,976,616                                      |
| 5  | Operations & Maintenance   | 2,191,383   | 1,001,221                                  | 1,190,162  | 2,632,923   | 1,631,702                                       |
| 6  | Debt Services **   | 3,737,850   | 2,656,043                                  | 1,081,807  | 6,984,742   | 4,328,699                                       |
| 7  | Transportation   | 1,121,350   | 493,595                                    | 627,755  | 1,297,800   | 804,205   |
| 8  | Municipal Retirement   | 479,264   | 379,984                                    | 99,280   | 999,100   | 619,116   |
| 9  | Capital Improvements   | 0   | 0  | 0  | 0   | 0   |
| 10 | Working Cash   | 0   | 0  | 0  | 0   | 0   |
| 11 | Tort Immunity  | 0   | 0  | 0  | 0   | 0   |
| 12 | Fire Prevention & Safety   | 220,316   | 7,921                                      | 212,395  | 20,600  | 12,679  |
| 13 | Leasing Levy   | 0   | 0  | 0  | 0   | 0   |
| 14 | Special Education  | 0   | 0  | 0  | 0   | 0   |
| 15 | Area Vocational Construction   | 0   | 0  | 0  | 0   | 0   |
| 16 | Social Security/Medicare Only  | 355,571   | 97,995                                     | 257,576  | 257,500   | 159,505   |
| 17 | Summer School  | 0   | 0  | 0  | 0   | 0   |
| 18 | Other (Describe & Itemize)   | 0   | 0  | 0  | 0   | 0   |
| 19 | <b>Totals</b>  | <b>20,833,240</b>   | <b>10,331,770</b>                          | <b>10,501,470</b>                                    | <b>27,169,281</b>                                 | <b>16,837,511</b>                               |
| 20 |  |   |  |  |   |   |
| 21 | * The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.     |   |  |  |   |   |
| 22 | ** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services). |   |  |  |   |   |

|    | A  | B   | C                               | D                      | E   | F   | G  | H  | I                                       | J  |
|----|--|---|---------------------------------|------------------------|---|---|--|--|---|--|
| 1  | <b>SCHEDULE OF SHORT-TERM DEBT</b>   |   |                                 |                        |   |   |  |  |   |  |
| 2  | <b>Description (Enter Whole Dollars)</b>   |   | <b>Outstanding</b>              | <b>Beginning</b>       | <b>Issued</b>                             | <b>Retired</b>                                | <b>Outstanding</b>                             |  |   |  |
| 3  | <b>CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)</b>              |   | <b>July 1, 2020</b>             | <b>July 1, 2020</b>    | <b>July 1, 2020 thru</b>                  | <b>July 1, 2020 thru</b>                      | <b>Ending June 30, 2021</b>                    |  |   |  |
| 4  |  |   |                                 |                        | <b>June 30, 2021</b>                      | <b>June 30, 2021</b>                          |  |  |   |  |
| 5  | <b>Total CPPRT Notes</b>   |   |                                 |                        |   |   |  |  |   | 0  |
| 6  | <b>TAX ANTICIPATION WARRANTS (TAW)</b>   |   |                                 |                        |   |   |  |  |   |  |
| 7  | Educational Fund   |   |                                 |                        |   |   |  |  |   | 0  |
| 8  | Operations & Maintenance Fund  |   |                                 |                        |   |   |  |  |   | 0  |
| 9  | Debt Services - Construction   |   |                                 |                        |   |   |  |  |   | 0  |
| 10 | Debt Services - Working Cash   |   |                                 |                        |   |   |  |  |   | 0  |
| 11 | Debt Services - Refunding Bonds  |   |                                 |                        |   |   |  |  |   | 0  |
| 12 | Transportation Fund  |   |                                 |                        |   |   |  |  |   | 0  |
| 13 | Municipal Retirement/Social Security Fund  |   |                                 |                        |   |   |  |  |   | 0  |
| 14 | Fire Prevention & Safety Fund  |   |                                 |                        |   |   |  |  |   | 0  |
| 15 | Other - (Describe & Itemize)   |   |                                 |                        |   |   |  |  |   | 0  |
| 16 | <b>Total TAWs</b>  |   | 0                               | 0                      | 0   | 0   |  |  |   | 0  |
| 17 | <b>TAX ANTICIPATION NOTES (TAN)</b>  |   |                                 |                        |   |   |  |  |   |  |
| 18 | Educational Fund   |   |                                 |                        |   |   |  |  |   | 0  |
| 19 | Operations & Maintenance Fund  |   |                                 |                        |   |   |  |  |   | 0  |
| 20 | Fire Prevention & Safety Fund  |   |                                 |                        |   |   |  |  |   | 0  |
| 21 | Other - (Describe & Itemize)   |   |                                 |                        |   |   |  |  |   | 0  |
| 22 | <b>Total TANs</b>  |   | 0                               | 0                      | 0   | 0   |  |  |   | 0  |
| 23 | <b>TEACHERS'/EMPLOYEES' ORDERS (T/EO)</b>  |   |                                 |                        |   |   |  |  |   |  |
| 24 | <b>Total T/EOs (Educational, Operations &amp; Maintenance, &amp; Transportation Funds)</b> |   |                                 |                        |   |   |  |  |   | 0  |
| 25 | <b>General State Aid/Evidence-Based Funding Anticipation Certificates</b>                  |   |                                 |                        |   |   |  |  |   |  |
| 26 | <b>Total (All Funds)</b>   |   |                                 |                        |   |   |  |  |   | 0  |
| 27 | <b>OTHER SHORT-TERM BORROWING</b>  |   |                                 |                        |   |   |  |  |   |  |
| 28 | <b>Total Other Short-Term Borrowing (Describe &amp; Itemize)</b>                           |   |                                 |                        |   |   |  |  |   | 0  |
| 29 | <b>SCHEDULE OF LONG-TERM DEBT</b>  |   |                                 |                        |   |   |  |  |   |  |
| 30 | <b>Identification or Name of Issue</b>   | <b>Date of Issue (mm/dd/yy)</b>                         | <b>Amount of Original Issue</b> | <b>Type of Issue *</b> | <b>Outstanding Beginning July 1, 2020</b> | <b>Issued July 1, 2020 thru June 30, 2021</b> | <b>Any differences (Described and Itemize)</b> | <b>Retired July 1, 2020 thru June 30, 2021</b> | <b>Outstanding Ending June 30, 2021</b> | <b>Amount to be Provided for Payment on Long-Term Debt</b> |
| 31 | Sept. 10, 2007 Limited Tax School Bonds Series 2007  | 09/10/07  | 4,540,000                       | 6                      | 160,000                                   |   |  | 45,000   | 115,000                                 | 110,453  |
| 32 | Sept. 5, 2012B G.O. Refunding Bonds  | 09/05/12  | 1,535,000                       | 3                      | 1,155,000                                 |   |  | 270,000  | 885,000                                 | 850,007  |
| 33 | Feb. 7, 2013A G.O. Limited Bonds   | 02/07/13  | 3,835,000                       | 6                      | 3,655,000                                 |   |  | 25,000   | 3,630,000                               | 3,486,471  |
| 34 | Sept. 8, 2020 G.O. School Building Bonds   | 09/08/20  | 25,240,000                      | 6                      |   | 25,240,000                                    |  |  | 25,240,000                              | 24,242,018   |
| 35 | March 2, 2021 G.O. School Building Bonds   | 03/02/21  | 60,760,000                      | 6                      |   | 60,760,000                                    |  |  | 60,760,000                              | 58,357,567   |
| 36 | 2020 Copier Lease  | 07/01/20  | 340,203                         | 7                      | 293,809                                   |   |  | 64,540   | 229,269                                 | 220,204  |
| 37 | Sept. 5, 2012A G.O. Refunding Bonds  | 09/05/12  | 1,510,000                       | 3                      | 1,510,000                                 |   |  | 1,510,000                                      | 0                                       | 0  |
| 38 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 39 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 40 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 41 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 42 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 43 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 44 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 45 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 46 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 47 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 48 |  |   |                                 |                        |   |   |  |  | 0                                       | 0  |
| 49 |  |   | 97,760,203                      |                        | 6,773,809                                 | 86,000,000                                    | 0  | 1,914,540                                      | 90,859,269                              | 87,266,720   |
| 50 |  |   |                                 |                        |   |   |  |  |   |  |
| 51 | * Each type of debt issued must be identified separately with the amount:                  |   |                                 |                        |   |   |  |  |   |  |
| 52 | 1. Working Cash Fund Bonds   | 4. Fire Prevent, Safety, Environmental and Energy Bonds |                                 |                        | 7. Other _____                            |   |  |  |   |  |
| 53 | 2. Funding Bonds   | 5. Tort Judgment Bonds                                  |                                 |                        | 8. Other _____                            |   |  |  |   |  |
| 54 | 3. Refunding Bonds   | 6. Building Bonds                                       |                                 |                        | 9. Other _____                            |   |  |  |   |  |

**Schedule of Restricted Local Tax Levies and Selected Revenues Sources  
Schedule of Tort Immunity Expenditures**

|    | A   | B | C | D | E | F                             | G                                 | H                        | I                                   | J  | K                       |  |
|----|---|---|---|---|---|-------------------------------|-----------------------------------|--------------------------|-------------------------------------|--|-------------------------|--|
| 1  | <b>SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES</b>             |   |   |   |   |                               |                                   |                          |                                     |  |                         |  |
| 2  | <b>Description (Enter Whole Dollars)</b>  |   |   |   |   | <b>Account No</b>             | <b>Tort Immunity <sup>a</sup></b> | <b>Special Education</b> | <b>Area Vocational Construction</b> | <b>School Facility Occupation Taxes <sup>b</sup></b> | <b>Driver Education</b> |  |
| 3  | <b>Cash Basis Fund Balance as of July 1, 2020</b>                                       |   |   |   |   |                               | 65,188                            |                          |                                     |  |                         |  |
| 4  | <b>RECEIPTS:</b>  |   |   |   |   |                               |                                   |                          |                                     |  |                         |  |
| 5  | Ad Valorem Taxes Received by District   |   |   |   |   | 10, 20, 40 or 50-1100, 80     | 0                                 | 0                        |                                     |  |                         |  |
| 6  | Earnings on Investments   |   |   |   |   | 10, 20, 40, 50 or 60-1500, 80 | 681                               |                          |                                     |  |                         |  |
| 7  | Drivers' Education Fees   |   |   |   |   | 10-1970                       |                                   |                          |                                     |  | 0                       |  |
| 8  | School Facility Occupation Tax Proceeds   |   |   |   |   | 30 or 60-1983                 |                                   |                          |                                     |  |                         |  |
| 9  | Driver Education  |   |   |   |   | 10 or 20-3370                 |                                   |                          |                                     |  |                         |  |
| 10 | Other Receipts (Describe & Itemize)   |   |   |   |   | --                            | 0                                 |                          |                                     |  |                         |  |
| 11 | Sale of Bonds   |   |   |   |   | 10, 20, 40 or 60-7200         |                                   |                          |                                     |  |                         |  |
| 12 | <b>Total Receipts</b>   |   |   |   |   |                               | 681                               | 0                        | 0                                   | 0  | 0                       |  |
| 13 | <b>DISBURSEMENTS:</b>   |   |   |   |   |                               |                                   |                          |                                     |  |                         |  |
| 14 | Instruction   |   |   |   |   | 10 or 50-1000                 |                                   | 0                        |                                     |  | 0                       |  |
| 15 | Facilities Acquisition & Construction Services  |   |   |   |   | 20 or 60-2530                 |                                   |                          |                                     |  |                         |  |
| 16 | Tort Immunity Services  |   |   |   |   | 80                            | 9,092                             |                          |                                     |  |                         |  |
| 17 | <b>DEBT SERVICE</b>   |   |   |   |   |                               |                                   |                          |                                     |  |                         |  |
| 18 | Debt Services - Interest on Long-Term Debt  |   |   |   |   | 30-5200                       |                                   |                          |                                     |  |                         |  |
| 19 | Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired) |   |   |   |   | 30-5300                       |                                   |                          |                                     |  |                         |  |
| 20 | Debt Services Other (Describe & Itemize)  |   |   |   |   | 30-5400                       |                                   |                          |                                     |  |                         |  |
| 21 | <b>Total Debt Services</b>  |   |   |   |   |                               |                                   |                          |                                     | 0  |                         |  |
| 22 | Other Disbursements (Describe & Itemize)  |   |   |   |   | --                            |                                   |                          |                                     |  |                         |  |
| 23 | <b>Total Disbursements</b>  |   |   |   |   |                               | 9,092                             | 0                        | 0                                   | 0  | 0                       |  |
| 24 | <b>Ending Cash Basis Fund Balance as of June 30, 2021</b>                               |   |   |   |   |                               | 56,777                            | 0                        | 0                                   | 0  | 0                       |  |
| 25 | <b>Reserved Cash Balance</b>  |   |   |   |   | 714                           |                                   |                          |                                     |  |                         |  |
| 26 | <b>Unreserved Cash Balance</b>  |   |   |   |   | 730                           | 56,777                            | 0                        | 0                                   | 0  | 0                       |  |

|    |  |  |  |  |  |                          |           |  |  |  |  |
|----|--|--|--|--|--|--------------------------|-----------|--|--|--|--|
| 28 | <b>SCHEDULE OF TORT IMMUNITY EXPENDITURES <sup>a</sup></b>   |  |  |  |  |                          |           |  |  |  |  |
| 29 |  |  |  |  |  |                          |           |  |  |  |  |
| 30 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103? |  |  |  |  |                          |           |  |  |  |  |
| 31 | If yes, list in the aggregate the following:   |  |  |  |  | Total Claims Payments:   | 9,092     |  |  |  |  |
| 32 |  |  |  |  |  | Total Reserve Remaining: | 56,777    |  |  |  |  |
| 34 | In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter total dollar amount for each category.                 |  |  |  |  |                          |           |  |  |  |  |
| 35 | <b>Expenditures:</b>   |  |  |  |  |                          |           |  |  |  |  |
| 36 | Workers' Compensation Act and/or Workers' Occupational Disease Act   |  |  |  |  |                          | 0         |  |  |  |  |
| 37 | Unemployment Insurance Act   |  |  |  |  |                          | 0         |  |  |  |  |
| 38 | Insurance (Regular or Self-Insurance)  |  |  |  |  |                          | 0         |  |  |  |  |
| 39 | Risk Management and Claims Service   |  |  |  |  |                          | 9,092     |  |  |  |  |
| 40 | Judgments/Settlements  |  |  |  |  |                          | 0         |  |  |  |  |
| 41 | Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction  |  |  |  |  |                          | 0         |  |  |  |  |
| 42 | Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)  |  |  |  |  |                          | 0         |  |  |  |  |
| 43 | Legal Services   |  |  |  |  |                          | 0         |  |  |  |  |
| 44 | Principal and Interest on Tort Bonds   |  |  |  |  |                          | 0         |  |  |  |  |
| 45 | Other -Explain on Itemization 40 tab   |  |  |  |  |                          | 0         |  |  |  |  |
| 46 | <b>Total</b>   |  |  |  |  |                          | 0         |  |  |  |  |
| 47 | <b>C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0</b>  |  |  |  |  |                          | <b>OK</b> |  |  |  |  |
| 49 | Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.         |  |  |  |  |                          |           |  |  |  |  |
| 50 | 55 ILCS 5/5-1006.7   |  |  |  |  |                          |           |  |  |  |  |

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

|    |   |   |             |                          |               |                |                                      |                  |              |      |                          |         |
|----|---|---|-------------|--------------------------|---------------|----------------|--------------------------------------|------------------|--------------|------|--------------------------|---------|
|    | A   | B   | C           | D                        | E             | F              | G                                    | H                | I            | J    | K                        | L       |
| 1  | <b>CARES, CRRSA, and ARP SCHEDULE - FY 2021</b>   |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 2  | <b>Please read schedule instructions before completing.</b>   |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 3  | <div style="float: right; border: 1px solid black; padding: 5px; background-color: #4a7ebb; color: white;"> <b>SCHEDULE INSTRUCTIONS - FOLLOW LINK BELOW:</b><br/> <a href="https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf" style="color: white;">https://www.isbe.net/Documents/CARES-CRRSA-ARP-Schedule-Instructions.pdf</a> </div> |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 4  | Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY21?   | <b>X</b>  |             | <b>Yes</b>               |               | <b>No</b>      |                                      |                  |              |      |                          |         |
| 5  | <b>If the answer to the above question is "YES", this schedule must be completed.</b>   |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 6  | <b>PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.</b>  |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 7  | <b>Part 1: CARES, CRRSA, and ARP REVENUE</b>  |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 8  | <b>Revenue Section A</b>  | Section A is for revenue recognized in FY21 reported on the FY21 AFR for FY20 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports for expenditures reported in the prior year FY20 AFR. |             |                          |               |                |                                      |                  |              |      |                          |         |
| 9  |   | (10)  | (20)        | (30)                     | (40)          | (50)           | (60)                                 | (70)             | (80)         | (90) | Total                    |         |
| 10 | Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue  | Acct #  | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |         |
| 11 |   |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 12 | ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)   | 4998  |             |                          |               |                |                                      |                  |              |      |                          | 0       |
| 13 | ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)  | 4998  |             |                          |               |                |                                      |                  |              |      |                          | 0       |
| 14 | GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)   | 4998  |             |                          |               |                |                                      |                  |              |      |                          | 0       |
| 15 | Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)   | 4998  |             |                          |               |                |                                      |                  |              |      |                          | 0       |
| 16 | <b>Total Revenue Section A</b>  |   | 0           | 0                        |               | 0              | 0                                    | 0                |              |      |                          | 0       |
| 17 | <b>Revenue Section B</b>  | Section B is for revenue recognized in FY21 reported on the FY21 AFR and for FY21 EXPENDITURES claimed on July 1, 2020 through June 30, 2021 FRIS grant expenditure reports and reported in the FY21 AFR.                     |             |                          |               |                |                                      |                  |              |      |                          |         |
| 18 |   | (10)  | (20)        | (30)                     | (40)          | (50)           | (60)                                 | (70)             | (80)         | (90) | Total                    |         |
| 19 | Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue  | Acct #  | Educational | Operations & Maintenance | Debt Services | Transportation | Municipal Retirement/Social Security | Capital Projects | Working Cash | Tort | Fire Prevention & Safety |         |
| 20 |   |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 21 | ESSER I (only) (CARES Act) (FRIS SUB PROGRAM CODES: ER, DE, EE, PL)   | 4998  | 757,846     | 40,230                   |               |                |                                      |                  |              |      |                          | 798,076 |
| 22 | CARES Act -Nutrition Funding (insert FY21 recognized revenue from link below)   | link in cell A22  | 9,922       |                          |               |                |                                      |                  |              |      |                          | 9,922   |
| 23 | <a href="https://www.isbe.net/ layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx">https://www.isbe.net/ layouts/Download.aspx?SourceUrl=/Documents/CARES-Disbursements-FY21.xlsx</a>   |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 24 | ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2)  | 4998  |             |                          |               |                |                                      |                  |              |      |                          | 0       |
| 25 | GEER I (only) (CARES Act) (FRIS SUB PROGRAM CODE: DG, EC)   | 4998  | 5,194       |                          |               |                |                                      |                  |              |      |                          | 5,194   |
| 26 | Other CARES, CRRSA, ARP Federal Stimulus Fund Revenues in Revenue Acct 4998 - not accounted for above (Describe on Itemization tab)   | 4998  |             |                          |               |                |                                      |                  |              |      |                          | 0       |
| 27 | (Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B   | 4998  |             |                          |               |                |                                      |                  |              |      |                          | 0       |
| 28 | <b>Total Revenue Section B</b>  |   | 772,962     | 40,230                   |               | 0              | 0                                    | 0                |              |      |                          | 813,192 |
| 29 | <b>Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue</b>   |   |             |                          |               |                |                                      |                  |              |      |                          |         |
| 30 | Total Other Federal Revenue (Section A plus Section B)  | 4998  | 763,040     | 40,230                   |               | 0              | 0                                    | 0                |              |      |                          | 803,270 |



**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

|    | A   | B    | C       | D      | E | F  | G  | H  | I | J | K  | L       |
|----|---|------|---------|--------|---|----|----|----|---|---|----|---------|
| 31 | Total Other Federal Revenue from Revenue Tab      | 4998 | 763,040 | 40,230 |   | 0  | 0  | 0  |   |   | 0  | 803,270 |
| 32 | Difference (must equal 0)                         |      | 0       | 0      |   | 0  | 0  | 0  |   |   | 0  | 0       |
| 33 | Error must be corrected before submitting to ISBE |      | OK      | OK     |   | OK | OK | OK |   |   | OK | OK      |

**Part 2: CARES, CRRSA, and ARP EXPENDITURES**

Review of the July 1, 2020 through June 30, 2021 FRIS Expenditures reports may assist in determining the expenditures to use below.

**Expenditure Section A:**

**ESSER I EXPENDITURES**

-----DISBURSEMENTS-----

| (100)<br>Salaries | (200)<br>Employee Benefits | (300)<br>Purchased Services | (400)<br>Supplies & Materials | (500)<br>Capital Outlay | (600)<br>Other | (700)<br>Non-Capitalized Equipment | (800)<br>Termination Benefits | (900)<br>Total Expenditures |
|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|
|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|

**FUNCTION**

1. List the total expenditures for the Functions 1000 and 2000 below

|    |                                     |      |       |        |         |        |   |   |         |
|----|-------------------------------------|------|-------|--------|---------|--------|---|---|---------|
| 43 | INSTRUCTION Total Expenditures      | 1000 |       | 98,524 | 561,002 |        | 0 | 0 | 659,526 |
| 44 | SUPPORT SERVICES Total Expenditures | 2000 | 2,168 | 551    | 79,188  | 30,389 |   |   | 112,296 |

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)

|    |  |      |  |  |        |  |  |  |        |
|----|--|------|--|--|--------|--|--|--|--------|
| 47 | Facilities Acquisition and Construction Services (Total) | 2530 |  |  |        |  |  |  | 0      |
| 48 | OPERATION & MAINTENANCE OF PLANT SERVICES (Total)        | 2540 |  |  | 66,585 |  |  |  | 66,585 |
| 49 | FOOD SERVICES (Total)                                    | 2560 |  |  |        |  |  |  | 0      |

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).

|    |  |                  |  |        |         |  |   |  |         |
|----|--|------------------|--|--------|---------|--|---|--|---------|
| 52 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)                                    | 1000             |  | 98,524 | 561,002 |  | 0 |  | 659,526 |
| 53 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)                                    | 2000             |  |        |         |  |   |  | 0       |
| 54 | TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions) | Total Technology |  | 98,524 | 561,002 |  | 0 |  | 659,526 |

**Expenditure Section B:**

**CARES ACT -Nutrition Funding EXPENDITURES**

-----DISBURSEMENTS-----

| (100)<br>Salaries | (200)<br>Employee Benefits | (300)<br>Purchased Services | (400)<br>Supplies & Materials | (500)<br>Capital Outlay | (600)<br>Other | (700)<br>Non-Capitalized Equipment | (800)<br>Termination Benefits | (900)<br>Total Expenditures |
|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|
|-------------------|----------------------------|-----------------------------|-------------------------------|-------------------------|----------------|------------------------------------|-------------------------------|-----------------------------|

**FUNCTION**

1. List the total expenditures for the Functions 1000 and 2000 below

|    |                                     |      |  |  |       |  |  |  |       |
|----|-------------------------------------|------|--|--|-------|--|--|--|-------|
| 61 | INSTRUCTION Total Expenditures      | 1000 |  |  |       |  |  |  | 0     |
| 62 | SUPPORT SERVICES Total Expenditures | 2000 |  |  | 9,922 |  |  |  | 9,922 |

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)

|    |  |      |  |  |       |  |  |  |       |
|----|--|------|--|--|-------|--|--|--|-------|
| 65 | Facilities Acquisition and Construction Services (Total) | 2530 |  |  |       |  |  |  | 0     |
| 66 | OPERATION & MAINTENANCE OF PLANT SERVICES (Total)        | 2540 |  |  |       |  |  |  | 0     |
| 67 | FOOD SERVICES (Total)                                    | 2560 |  |  | 9,922 |  |  |  | 9,922 |

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).

|    |   |      |  |  |  |  |  |  |   |
|----|---|------|--|--|--|--|--|--|---|
| 70 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000) | 1000 |  |  |  |  |  |  | 0 |
| 71 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000) | 2000 |  |  |  |  |  |  | 0 |

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

|     | A  | B                | C                       | D                       | E                        | F                          | G                    | H           | I                               | J                          | K                        | L     |
|-----|--|------------------|-------------------------|-------------------------|--------------------------|----------------------------|----------------------|-------------|---------------------------------|----------------------------|--------------------------|-------|
| 72  | TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)               | Total Technology |                         |                         |                          | 0                          | 0                    | 0           |                                 | 0                          |                          | 0     |
| 73  | <b>Expenditure Section C:</b>  |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 74  | <b>ESSER II EXPENDITURES</b>   |                  | -----DISBURSEMENTS----- |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 75  |  |                  | (100) Salaries          | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures |       |
| 76  | <b>FUNCTION</b>  |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 78  | 1. List the total expenditures for the Functions 1000 and 2000 below   |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 79  | INSTRUCTION Total Expenditures   | 1000             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 80  | SUPPORT SERVICES Total Expenditures  | 2000             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 82  | 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 83  | Facilities Acquisition and Construction Services (Total)   | 2530             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 84  | OPERATION & MAINTENANCE OF PLANT SERVICES (Total)  | 2540             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 85  | FOOD SERVICES (Total)  | 2560             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 87  | 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 88  | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)  | 1000             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 89  | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)  | 2000             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 90  | TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)               | Total Technology |                         |                         |                          | 0                          | 0                    | 0           |                                 | 0                          |                          | 0     |
| 91  | <b>Expenditure Section D:</b>  |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 92  | <b>GEER I EXPENDITURES</b>   |                  | -----DISBURSEMENTS----- |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 93  |  |                  | (100) Salaries          | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures |       |
| 94  | <b>FUNCTION</b>  |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 96  | 1. List the total expenditures for the Functions 1000 and 2000 below   |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 97  | INSTRUCTION Total Expenditures   | 1000             |                         |                         |                          |                            | 4,994                |             |                                 |                            |                          | 4,994 |
| 98  | SUPPORT SERVICES Total Expenditures  | 2000             |                         |                         | 200                      |                            |                      |             |                                 |                            |                          | 200   |
| 100 | 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 101 | Facilities Acquisition and Construction Services (Total)   | 2530             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 102 | OPERATION & MAINTENANCE OF PLANT SERVICES (Total)  | 2540             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 103 | FOOD SERVICES (Total)  | 2560             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 105 | 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 106 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)  | 1000             |                         |                         |                          |                            | 4,994                |             |                                 |                            |                          | 4,994 |
| 107 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)  | 2000             |                         |                         |                          |                            |                      |             |                                 |                            |                          | 0     |
| 108 | TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)               | Total Technology |                         |                         |                          | 0                          | 4,994                | 0           |                                 | 0                          |                          | 4,994 |
| 109 | <b>Expenditure Section E:</b>  |                  |                         |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 110 | <b>Other CARES, CRRSA, ARP Federal Stimulus</b>  |                  | -----DISBURSEMENTS----- |                         |                          |                            |                      |             |                                 |                            |                          |       |
| 111 |  |                  | (100)                   | (200)                   | (300)                    | (400)                      | (500)                | (600)       | (700)                           | (800)                      | (900)                    |       |

**CARES, CRRSA, ARP Schedule**  
(Detailed Schedule of Receipts and Disbursements)

|     | A  | B                | C | D              | E                       | F                        | G                          | H                    | I           | J                               | K                          | L                        |
|-----|--|------------------|---|----------------|-------------------------|--------------------------|----------------------------|----------------------|-------------|---------------------------------|----------------------------|--------------------------|
|     | <b>Fund EXPENDITURES</b>   |                  |   | Salaries       | Employee Benefits       | Purchased Services       | Supplies & Materials       | Capital Outlay       | Other       | Non-Capitalized Equipment       | Termination Benefits       | Total Expenditures       |
| 112 |  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 113 | <b>FUNCTION</b>  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 114 | 1. List the total expenditures for the Functions 1000 and 2000 below   |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 115 | INSTRUCTION Total Expenditures   | 1000             |   |                |                         |                          |                            |                      |             |                                 |                            | 0                        |
| 116 | SUPPORT SERVICES Total Expenditures  | 2000             |   |                |                         |                          |                            |                      |             |                                 |                            | 0                        |
| 118 | 2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above) |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 119 | Facilities Acquisition and Construction Services (Total)   | 2530             |   |                |                         |                          |                            |                      |             |                                 |                            | 0                        |
| 120 | OPERATION & MAINTENANCE OF PLANT SERVICES (Total)  | 2540             |   |                |                         |                          |                            |                      |             |                                 |                            | 0                        |
| 121 | FOOD SERVICES (Total)  | 2560             |   |                |                         |                          |                            |                      |             |                                 |                            | 0                        |
| 123 | 3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above). |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 124 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)  | 1000             |   |                |                         |                          |                            |                      |             |                                 |                            | 0                        |
| 125 | TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)  | 2000             |   |                |                         |                          |                            |                      |             |                                 |                            | 0                        |
| 126 | TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)               | Total Technology |   |                |                         | 0                        | 0                          | 0                    |             | 0                               |                            | 0                        |
| 127 |  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 128 | <b>Expenditure Section F:</b>  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 129 | <b>TOTAL EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>   |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 130 |  |                  |   | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures |
| 131 |  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 132 | <b>FUNCTION</b>  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 133 | INSTRUCTION  | 1000             |   | 0              | 0                       | 98,524                   | 565,996                    | 0                    | 0           | 0                               |                            | 664,520                  |
| 134 | SUPPORT SERVICES   | 2000             |   | 2,168          | 551                     | 200                      | 89,110                     | 30,389               | 0           | 0                               |                            | 122,418                  |
| 135 | <b>TOTAL EXPENDITURES</b>  |                  |   |                |                         |                          |                            |                      |             |                                 |                            | 786,938                  |
| 136 |  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 137 | <b>Expenditure Section G:</b>  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 138 | <b>TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, &amp; ARP funds)</b>  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 139 |  |                  |   | (100) Salaries | (200) Employee Benefits | (300) Purchased Services | (400) Supplies & Materials | (500) Capital Outlay | (600) Other | (700) Non-Capitalized Equipment | (800) Termination Benefits | (900) Total Expenditures |
| 140 |  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 141 | <b>FUNCTION</b>  |                  |   |                |                         |                          |                            |                      |             |                                 |                            |                          |
| 142 | TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)  | Total Technology |   |                |                         | 98,524                   | 565,996                    | 0                    |             | 0                               |                            | 664,520                  |

|    | A   | B             | C                                  | D   | E  | F                                | G                    | H  | I  | J   | K  | L   |
|----|---|---------------|------------------------------------|---|--|----------------------------------|----------------------|--|--|---|--|---|
| 1  | <b>SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION</b>    |               |                                    |   |  |                                  |                      |  |  |   |  |   |
| 2  | <b>Description of Assets</b><br>(Enter Whole Dollars) | <b>Acct #</b> | <b>Cost Beginning July 1, 2020</b> | <b>Add: Additions July 1, 2020 thru June 30, 2021</b> | <b>Less: Deletions July 1, 2020 thru June 30, 2021</b> | <b>Cost Ending June 30, 2021</b> | <b>Life In Years</b> | <b>Accumulated Depreciation Beginning July 1, 2020</b> | <b>Add: Depreciation Allowable July 1, 2020 thru June 30, 2021</b> | <b>Less: Depreciation Deletions July 1, 2020 thru June 30, 2021</b> | <b>Accumulated Depreciation Ending June 30, 2021</b> | <b>Ending Balance Undepreciated June 30, 2021</b> |
| 3  | <b>Works of Art &amp; Historical Treasures</b>        | <b>210</b>    |                                    |   |  | 0                                |                      |  |  |   | 0  | 0   |
| 4  | <b>Land</b>   | <b>220</b>    |                                    |   |  |                                  |                      |  |  |   |  |   |
| 5  | Non-Depreciable Land                                  | 221           | 122,688                            |   |  | 122,688                          |                      |  |  |   |  | 122,688   |
| 6  | Depreciable Land                                      | 222           |                                    |   |  | 0                                | 50                   |  | 0  |   | 0  | 0   |
| 7  | <b>Buildings</b>                                      | <b>230</b>    |                                    |   |  |                                  |                      |  |  |   |  |   |
| 8  | Permanent Buildings                                   | 231           | 53,286,112                         | 3,550   |  | 53,289,662                       | 50                   | 21,892,168   | 1,065,793  |   | 22,957,961   | 30,331,701  |
| 9  | Temporary Buildings                                   | 232           |                                    |   |  | 0                                | 20                   |  | 0  |   | 0  | 0   |
| 10 | Improvements Other than Buildings (Infrastructure)    | 240           | 3,049,079                          |   |  | 3,049,079                        | 20                   | 2,098,234  | 152,454  |   | 2,250,688  | 798,391   |
| 11 | <b>Capitalized Equipment</b>                          | <b>250</b>    |                                    |   |  |                                  |                      |  |  |   |  |   |
| 12 | 10 Yr Schedule  | 251           | 4,100,457                          | 381,960   |  | 4,482,417                        | 10                   | 2,760,622  | 448,242  |   | 3,208,864  | 1,273,553   |
| 13 | 5 Yr Schedule   | 252           |                                    |   |  | 0                                | 5                    |  | 0  |   | 0  | 0   |
| 14 | 3 Yr Schedule   | 253           |                                    |   |  | 0                                | 3                    |  | 0  |   | 0  | 0   |
| 15 | <b>Construction in Progress</b>                       | <b>260</b>    | 455,713                            | 5,118,549   | 199,900  | 5,374,362                        | --                   |  |  |   |  | 5,374,362   |
| 16 | <b>Total Capital Assets</b>                           | <b>200</b>    | 61,014,049                         | 5,504,059   | 199,900  | 66,318,208                       |                      | 26,751,024   | 1,666,489  | 0   | 28,417,513   | 37,900,695  |
| 17 | <b>Non-Capitalized Equipment</b>                      | <b>700</b>    |                                    |   |  | 44,123                           | 10                   |  | 4,412  |   |  |   |
| 18 | <b>Allowable Depreciation</b>                         |               |                                    |   |  |                                  |                      |  | 1,670,901  |   |  |   |



|     | A   | B                                      | C                         | D   | E  | F                 | H |
|-----|---|--|---------------------------|---|----|-------------------|---|
| 1   | <b>ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2020 - 2021)</b> |  |                           |   |    |                   |   |
| 2   | <i>This schedule is completed for school districts only.</i>  |  |                           |   |    |                   |   |
| 4   | <b>Fund</b>   | <b>Sheet, Row</b>                      | <b>ACCOUNT NO - TITLE</b> |   |    | <b>Amount</b>     |   |
| 92  | Tort  | Expenditures 16-24, L394, Col K - (G+) | 3000                      | Community Services  |    | 0                 |   |
| 93  | Tort  | Expenditures 16-24, L421, Col K        | 4000                      | Total Payments to Other Govt Units  |    | 0                 |   |
| 94  | Tort  | Expenditures 16-24, L429, Col G        | -                         | Capital Outlay  |    | 0                 |   |
| 95  | Tort  | Expenditures 16-24, L429, Col I        | -                         | Non-Capitalized Equipment   |    | 0                 |   |
| 96  |   |  |                           | <b>Total Deductions for OEPP Computation (Sum of Lines 18 - 95)</b>   | \$ | <b>10,073,896</b> |   |
| 97  |   |  |                           | <b>Total Operating Expenses Regular K-12 (Line 14 minus Line 96)</b>  |    | <b>33,079,278</b> |   |
| 98  |   |  |                           | <b>9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2020-2021</b> |    | <b>2,123.20</b>   |   |
| 99  |   |  |                           | <b>Estimated OEPP (Line 97 divided by Line 98)</b>  | \$ | <b>15,579.92</b>  |   |
| 100 |   |  |                           |   |    |                   |   |



### Current Year Payment on Contracts For Indirect Cost Rate Computation

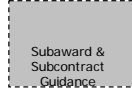
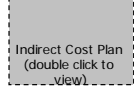
**Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.**

*This schedule is to calculate the amount allowed on contracts obligated by the school district for the Indirect Cost Rate calculation. The contracts should be only for purchase services and not for salary contracts. Do not include contracts for Capital Outlay (500) or Non-Capitalized Equipment (700) on this schedule. They are excluded from the Indirect Cost Rate calculation.*

**To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:**

1. The contract must be coded to one of the combinations listed on the icon below called "Fund-Function-Object Chart"
2. The contract must meet the qualifications on the icons below: the "Indirect Cost Plan" (Page 12 & 13 - Sub-agreement for Services) and the "Subaward & Subcontract Guidance"
3. Only list contracts that were paid over \$25,000 for the fiscal year.

1. Double click icon to the right for a list of Fund-Function-Objects to use below.



2. Double click icons to the left for the qualifications of Sub-agreement for Services.

Column A, B, C, D below must be completed for each contract. Enter Column B without hyphens. Ex) 101000600

Column (E) and (F) are calculated automatically based on the information provided in Columns (A through D).

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (page 30) for Program Year 2023.

| Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A) | Fund- Function- Object Number (Column B) | Enter Contracted Company Name (Column C) | Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 15-22" tab) (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|--|--|--|---|---|--|
| <i>Enter as shown here: ED-Instruction-Other</i>                               | 10-1000-600                              | <i>Company Name</i>                      | 500,000   | 25,000  | 475,000  |
| ED - Fiscal Services - Purchase Services                                       | 10-2520-300                              | Quadriant Leasing                        | 2,700   | 2,700   | 0  |
| ED - Food Services - Purchase Services   | 10-2560-300                              | Morgan Services                          | 11,357  | 11,357  | 0  |
| ED - Fiscal Services - Purchase Services                                       | 10-2520-300                              | Konica Minolta Business Solutions        | 6,380   | 6,380   | 0  |
| ED - Food Services -Purchase Services  | 10-2560-300                              | Heartland Solutions                      | 538   | 538   | 0  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | Comcast                                  | 9,043   | 9,043   | 0  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | AT&T                                     | 25,367  | 25,000  | 367  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | AT&T                                     | 31,451  | 25,000  | 6,451  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | AT&T                                     | 28,660  | 25,000  | 3,660  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | AT&T Long Distance                       | 211   | 211   | 0  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | Verizon Wireless                         | 4,049   | 4,049   | 0  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | Norcomm Public Safety Communications     | 3,300   | 3,300   | 0  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | SBC Services                             | 42,119  | 25,000  | 17,119   |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | Romano Landscaping LLC                   | 12,475  | 12,475  | 0  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | Unifirst                                 | 24,345  | 24,345  | 0  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | Sonitrol Chicagoland West                | 4,238   | 4,238   | 0  |
| O&M-Operations & Maintenance of Plant Services-Purch Svcs                      | 20-2540-300                              | Rival5 Technologies                      | 54,992  | 25,000  | 29,992   |
| ED - Food Services - Purchase Services   | 10-2560-300                              | Nutrislice Inc                           | 2,100   | 2,100   | 0  |
| ED-Operation & Maintenance of Plan Services-Purch Svcs                         | 10-2540-300                              | Ricoh USA Inc.                           | 2,903   | 2,903   | 0  |
| ED - Fiscal Services - Purchase Services                                       | 10-2520-300                              | Forecast5 Analytics                      | 3,500   | 3,500   | 0  |
| ED-Support Services - General Administration-Purch Svcs                        | 10-2300-300                              | Forecast5 Analytics                      | 11,474  | 11,474  | 0  |
| ED-Support Services - General Administration-Purch Svcs                        | 10-2300-300                              | Frontline Technologies                   | 4,625   | 4,625   | 0  |
| ED - Fiscal Services - Purchase Services                                       | 10-2520-300                              | Frontline Technologies                   | 11,776  | 11,776  | 0  |
| ED-Instruction-Purchase Services   | 10-1000-300                              | Frontline Technologies                   | 16,196  | 16,196  | 0  |
| TRANS-Pupil Transportation Services-Purch Svcs                                 | 40-2550-300                              | First Student                            | 797,940   | 25,000  | 772,940  |
| TRANS-Pupil Transportation Services-Purch Svcs                                 | 40-2550-300                              | Westway                                  | 794,541   | 25,000  | 769,541  |
| ED-Information Services-Purchase Services                                      | 10-2630-300                              | Betenia Communications                   | 8,700   | 8,700   | 0  |
| ED-Pupil Support Services-Purchase Services                                    | 10-2100-300                              | Maxim Healthcare                         | 208,959   | 25,000  | 183,959  |
| ED-Instruction - Purchase Services   | 10-1000-300                              | Konica Minolta Business Solutions        | 43,969  | 25,000  | 18,969   |
| ED-Pupil Support Services-Purchase Services                                    | 10-2100-300                              | Konica Minolta Business Solutions        | 2,400   | 2,400   | 0  |
| ED-Instructional Staff Support Svcs-Purch Services                             | 10-2200-300                              | Gaggle.net Inc                           | 11,980  | 11,980  | 0  |
| ED-Support Services - General Administration-Purch Svcs                        | 10-2300-300                              | Infinite Connections                     | 5,600   | 5,600   | 0  |
| ED-Pupil Support Services-Purchase Services                                    | 10-2100-300                              | Panorama Eductaion                       | 25,000  | 25,000  | 0  |
| ED-Pupil Support Services-Purchase Services                                    | 10-2100-300                              | Salinas Educational Svcs LLC             | 1,950   | 1,950   | 0  |
| ED-Instructional Staff Support Svcs-Purch Services                             | 10-2200-300                              | Skyward                                  | 3,459   | 3,459   | 0  |
| ED-School Administration Support Svcs-Purchase Svc                             | 10-2400-300                              | Skyward                                  | 32,031  | 25,000  | 7,031  |





| Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A) | Fund- Function- Object Number (Column B) | Enter Contracted Company Name (Column C) | Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 15-22" tab) (Column D) | Contract Amount Applied to the Indirect Cost Rate Base (Column E) | Contract Amount deducted from the Indirect Cost Rate Base (Column F) |
|--|--|--|---|---|--|
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
|  |  |  |   | 0   | 0  |
| <b>Total</b>   |  |  | 2,366,051   |   | 1,883,185  |

**ESTIMATED INDIRECT COST DATA**

|    | A  | B               | C | D                         | E                   | F                           | G                   | H |
|----|--|-----------------|---|---------------------------|---------------------|-----------------------------|---------------------|---|
| 1  | <b>ESTIMATED INDIRECT COST RATE DATA</b>   |                 |   |                           |                     |                             |                     |   |
| 2  | <b>SECTION I</b>   |                 |   |                           |                     |                             |                     |   |
| 3  | <b>Financial Data To Assist Indirect Cost Rate Determination</b>   |                 |   |                           |                     |                             |                     |   |
| 4  | <i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>   |                 |   |                           |                     |                             |                     |   |
| 5  | <p><b>ALL OBJECTS EXCLUDE CAPITAL OUTLAY.</b> With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.</p> |                 |   |                           |                     |                             |                     |   |
| 6  | <b>Support Services - Direct Costs (1-2000) and (5-2000)</b>   |                 |   |                           |                     |                             |                     |   |
| 7  | Direction of Business Support Services (1-2510) and (5-2510)   |                 |   |                           |                     |                             |                     |   |
| 8  | Fiscal Services (1-2520) and (5-2520)  |                 |   |                           |                     |                             |                     |   |
| 9  | Operation and Maintenance of Plant Services (1, 2, and 5-2540)   |                 |   |                           |                     |                             |                     |   |
| 10 | Food Services (1-2560) <i>Must be less than (P16, Col E-F, L65)</i>  |                 |   |                           |                     |                             |                     |   |
| 11 | Value of Commodities Received for Fiscal Year 2021 (Include the value of commodities when determining if a Single Audit is required).  |                 |   |                           |                     |                             |                     |   |
| 12 | Internal Services (1-2570) and (5-2570)  |                 |   |                           |                     |                             |                     |   |
| 13 | Staff Services (1-2640) and (5-2640)   |                 |   |                           |                     |                             |                     |   |
| 14 | Data Processing Services (1-2660) and (5-2660)   |                 |   |                           |                     |                             |                     |   |
| 15 | <b>SECTION II</b>  |                 |   |                           |                     |                             |                     |   |
| 16 | <b>Estimated Indirect Cost Rate for Federal Programs</b>   |                 |   |                           |                     |                             |                     |   |
| 17 |  |                 |   | <b>Restricted Program</b> |                     | <b>Unrestricted Program</b> |                     |   |
| 18 |  | <b>Function</b> |   | <b>Indirect Costs</b>     | <b>Direct Costs</b> | <b>Indirect Costs</b>       | <b>Direct Costs</b> |   |
| 19 | <b>Instruction</b>   | 1000            |   |                           | 18,165,082          |                             | 18,165,082          |   |
| 20 | <b>Support Services:</b>   |                 |   |                           |                     |                             |                     |   |
| 21 | Pupil  | 2100            |   |                           | 1,394,917           |                             | 1,394,917           |   |
| 22 | Instructional Staff  | 2200            |   |                           | 2,495,497           |                             | 2,495,497           |   |
| 23 | General Admin.   | 2300            |   |                           | 1,215,035           |                             | 1,215,035           |   |
| 24 | School Admin   | 2400            |   |                           | 2,129,444           |                             | 2,129,444           |   |
| 25 | <b>Business:</b>   |                 |   |                           |                     |                             |                     |   |
| 26 | Direction of Business Spt. Srv.  | 2510            |   | 193,420                   | 0                   | 193,420                     | 0                   |   |
| 27 | Fiscal Services  | 2520            |   | 334,149                   | 0                   | 334,149                     | 0                   |   |
| 28 | Oper. & Maint. Plant Services  | 2540            |   |                           | 3,206,368           | 3,206,368                   | 0                   |   |
| 29 | Pupil Transportation   | 2550            |   |                           | 1,557,300           |                             | 1,557,300           |   |
| 30 | Food Services  | 2560            |   |                           | 845,700             |                             | 845,700             |   |
| 31 | Internal Services  | 2570            |   | 0                         | 0                   | 0                           | 0                   |   |
| 32 | <b>Central:</b>  |                 |   |                           |                     |                             |                     |   |
| 33 | Direction of Central Spt. Srv.   | 2610            |   |                           | 0                   |                             | 0                   |   |
| 34 | Plan, Rsrch, Dvlp, Eval. Srv.  | 2620            |   |                           | 0                   |                             | 0                   |   |
| 35 | Information Services   | 2630            |   |                           | 25,254              |                             | 25,254              |   |
| 36 | Staff Services   | 2640            |   | 241,903                   | 0                   | 241,903                     | 0                   |   |
| 37 | Data Processing Services   | 2660            |   | 0                         | 0                   | 0                           | 0                   |   |
| 38 | <b>Other:</b>  | 2900            |   |                           | 0                   |                             | 0                   |   |
| 39 | <b>Community Services</b>  | 3000            |   |                           | 2,476               |                             | 2,476               |   |
| 40 | <b>Contracts Paid in CY over the allowed amount for ICR calculation (from page 36)</b>   |                 |   |                           | (1,883,185)         |                             | (1,883,185)         |   |
| 41 | <b>Total</b>   |                 |   | 769,472                   | 29,153,888          | 3,975,840                   | 25,947,520          |   |
| 42 |  |                 |   | <b>Restricted Rate</b>    |                     | <b>Unrestricted Rate</b>    |                     |   |
| 43 |  |                 |   | Total Indirect Costs:     | 769,472             | Total Indirect Costs:       | 3,975,840           |   |
| 44 |  |                 |   | Total Direct Costs:       | 29,153,888          | Total Direct Costs:         | 25,947,520          |   |
| 45 |  |                 |   | <b>= 2.64%</b>            |                     | <b>= 15.32%</b>             |                     |   |
| 46 |  |                 |   |                           |                     |                             |                     |   |

**ILLINOIS STATE BOARD OF EDUCATION**  
 School Business Services Department (N-330)  
 100 North First Street  
 Springfield, IL 62777-0001

**LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET**  
 (Section 17-1.5 of the School Code)

School District Name: Berkeley School District 87  
 RCDT Number: 06-016-0870-02

| Description   | Funct. No. | Actual Expenditures, Fiscal Year 2021 |                                       |                     |         | Budgeted Expenditures, Fiscal Year 2022 |                                       |                   |         |
|---|------------|---------------------------------------|---------------------------------------|---------------------|---------|---|---------------------------------------|-------------------|---------|
|   |            | (10)<br>Educational Fund              | (20)<br>Operations & Maintenance Fund | (80)<br>Tort Fund * | Total   | (10)<br>Educational Fund                | (20)<br>Operations & Maintenance Fund | (80)<br>Tort Fund | Total   |
| 1. Executive Administration Services  | 2320       | 319,440                               |                                       | 0                   | 319,440 | 320,307                                 |                                       | 0                 | 320,307 |
| 2. Special Area Administration Services   | 2330       | 116,689                               |                                       | 0                   | 116,689 | 66,860                                  |                                       | 0                 | 66,860  |
| 3. Other Support Services - School Administration   | 2490       | 0                                     |                                       | 0                   | 0       | 0                                       |                                       | 0                 | 0       |
| 4. Direction of Business Support Services   | 2510       | 192,148                               | 0                                     | 0                   | 192,148 | 206,362                                 | 0                                     | 0                 | 206,362 |
| 5. Internal Services  | 2570       | 0                                     |                                       | 0                   | 0       | 0                                       |                                       | 0                 | 0       |
| 6. Direction of Central Support Services  | 2610       | 0                                     |                                       | 0                   | 0       | 0                                       |                                       | 0                 | 0       |
| 7. Deduct - Early Retirement or other pension obligations required by state law and included above. |            |                                       |                                       |                     | 0       |   |                                       |                   | 0       |
| <b>8. Totals</b>  |            | 628,277                               | 0                                     | 0                   | 628,277 | 593,529                                 | 0                                     | 0                 | 593,529 |
| <b>9. Percent Increase (Decrease) for FY2022 (Budgeted) over FY2021 (Actual)</b>                    |            |                                       |                                       |                     |         |   |                                       |                   | -6%     |

**CERTIFICATION**

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2021, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2021.  
 I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2022, agree with the amounts on the budget adopted by the Board of Education.

\_\_\_\_\_  
*Signature of Superintendent*

\_\_\_\_\_  
*Date*

\_\_\_\_\_  
*Contact Name (for questions)*

\_\_\_\_\_  
*Contact Telephone Number*

**If line 9 is greater than 5% please check one box below.**

- The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 15, 2021 to ensure inclusion in the Fall 2021 report or postmarked by January 15, 2022 to ensure inclusion in the Spring 2022 report. Information on the waiver process can be found at <https://www.isbe.net/Pages/Waivers.aspx>
- The district will amend their budget to become in compliance with the limitation.

|    | A  | B | C                        | D                          | E                       | F                                 | G  | H | I | J | K |
|----|--|---|--------------------------|----------------------------|-------------------------|-----------------------------------|--|---|---|---|---|
| 1  | <b>REPORT ON SHARED SERVICES OR OUTSOURCING</b>  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 2  | School Code, Section 17-1.1 (Public Act 97-0357)   |   |                          |                            |                         |                                   |  |   |   |   |   |
| 3  | Fiscal Year Ending June 30, 2021   |   |                          |                            |                         |                                   |  |   |   |   |   |
| 5  | Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years.               |   |                          |                            |                         |                                   |  |   |   |   |   |
| 6  | Berkeley School District 87  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 7  | 06-016-0870-02   |   |                          |                            |                         |                                   |  |   |   |   |   |
| 8  | <div style="display: flex; justify-content: space-between;"> <span><i>Check box if this schedule is not applicable.....</i></span> <input type="checkbox"/> </div> |   |                          |                            |                         |                                   |  |   |   |   |   |
| 9  | Indicate with an (X) if Deficit Reduction Plan Is Required in the Budget <span style="float: right;">➔</span>  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 10 | <b>Service or Function ( Check all that apply )</b>  |   | <b>Prior Fiscal Year</b> | <b>Current Fiscal Year</b> | <b>Next Fiscal Year</b> | <b>Barriers to Implementation</b> | <b>Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.</b> |   |   |   |   |
|    |  |   |                          |                            |                         |                                   | (Limit text to 200 characters, for additional space use line 33 and 38)  |   |   |   |   |
| 11 | Curriculum Planning  |   | X                        | X                          | X                       |                                   | PAEC, West 40 Intermediate Center  |   |   |   |   |
| 12 | Custodial Services   |   |                          |                            |                         |                                   |  |   |   |   |   |
| 13 | Educational Shared Programs  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 14 | Employee Benefits  |   | X                        | X                          | X                       |                                   | EBC-Educational Benefit Cooperative  |   |   |   |   |
| 15 | Energy Purchasing  |   | X                        | X                          | X                       |                                   | Vanguard (electric), Vanguard (gas)  |   |   |   |   |
| 16 | Food Services  |   | X                        | X                          | X                       |                                   | NSLP, SBP, Food Commodities  |   |   |   |   |
| 17 | Grant Writing  |   | X                        | X                          | X                       |                                   | West 40, Proviso Twp Treas(Erate), PAEC  |   |   |   |   |
| 18 | Grounds Maintenance Services   |   |                          |                            |                         |                                   |  |   |   |   |   |
| 19 | Insurance  |   | X                        | X                          | X                       |                                   | SSCIP, SELF  |   |   |   |   |
| 20 | Investment Pools   |   | X                        | X                          | X                       |                                   | Proviso Township Treasurer   |   |   |   |   |
| 21 | Legal Services   |   |                          | X                          | X                       |                                   | PTHS District 209, Leyden High School Distrct 212 (PTAB filings)   |   |   |   |   |
| 22 | Maintenance Services   |   |                          |                            |                         |                                   |  |   |   |   |   |
| 23 | Personnel Recruitment  |   | X                        | X                          | X                       |                                   | Job Fair prev coordinated by NIU now held by each school & **  |   |   |   |   |
| 24 | Professional Development   |   | X                        | X                          | X                       |                                   | West 40, IASBO, IASA, IASB, SELF, SSCIP, GCN, (cont.)  |   |   |   |   |
| 25 | Shared Personnel   |   | X                        | X                          | X                       |                                   | PAEC   |   |   |   |   |
| 26 | Special Education Cooperatives   |   | X                        | X                          | X                       |                                   | PAEC, SASSED, CASE   |   |   |   |   |
| 27 | STEM (science, technology, engineering and math) Program Offerings   |   | X                        | X                          | X                       |                                   | Triton College, IMSA   |   |   |   |   |
| 28 | Supply & Equipment Purchasing  |   | X                        | X                          | X                       |                                   | IL Purchasing Pgm, OMNIA Partners, TCPN, NJPA & SPC  |   |   |   |   |
| 29 | Technology Services  |   | X                        | X                          | X                       |                                   | West 40, ICN-IL Century Network, USAC-Erate  |   |   |   |   |
| 30 | Transportation   |   | X                        | X                          | X                       |                                   | PAEC (Sp Ed transportation svcs via First Student)   |   |   |   |   |
| 31 | Vocational Education Cooperatives  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 32 | All Other Joint/Cooperative Agreements   |   |                          |                            |                         |                                   |  |   |   |   |   |
| 33 | Other  |   | X                        | X                          | X                       |                                   | Colleges/Univ for Student Tchrs, Student Pgms &FamilySvcs  |   |   |   |   |
| 34 |  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 35 | <u>Additional space for Column (D) - Barriers to Implementation:</u>   |   |                          |                            |                         |                                   |  |   |   |   |   |
| 36 |  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 37 |  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 38 |  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 40 | <u>Additional space for Column (E) - Name of LEA :</u>   |   |                          |                            |                         |                                   |  |   |   |   |   |
| 41 |  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 42 |  |   |                          |                            |                         |                                   |  |   |   |   |   |
| 43 |  |   |                          |                            |                         |                                   |  |   |   |   |   |

**This page is provided for detailed itemizations as requested within the body of the report.**

Type Below.

- |   |   |
|---|---|
| 1. Page 11, Row 94 Other Textbook Income                          | Late library book fees  |
| 2. Page 12, Row 109 Other Local Revenues                          | Misc. returns/refunds, bank adjustments                         |
| 3. Page 13, Row 170 Other Restricted Revenue from State Sources   | State Program - After School Programs                           |
| 4. Page 14, Row 199 Food Service - Other                          | Food commodities  |
| 5. Page 14, Row 205 Title I - Other                               | Title I - School Improvement & Accountability                   |
| 6. Page 15, Row 267 Other Restricted Revenue from Federal Sources | Elementary and Secondary School Relief , Digital Equity Formula |
| 7. Ed Fund - Page 16, Row 43 Other Support Services - Pupils      | Bus/recess supervisor salaries & benefits                       |
| 8. DS Fund - Page 19, Row 175 Debt Services - Other               | Debt issuance related costs                                     |
| 9. IMRF Fund - Page 20, Row 241 Other Support Services - Pupils   | Medicare benefits for bus/recess supervisors                    |

Reference Pages.

- <sup>1</sup> Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- <sup>2</sup> GASB Statement No. 24; Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- <sup>3</sup> Equals Line 8 minus Line 17
- <sup>4</sup> May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M through June 30, 2013
- <sup>5</sup> Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14
- <sup>6</sup> Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- <sup>7</sup> Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- <sup>8</sup> Educational Fund (10) - Computer Technology only.
- <sup>9</sup> Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- <sup>10</sup> Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- <sup>11</sup> Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund—e.g. alternate revenue bonds( Describe & Itemize).
- <sup>12</sup> Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)  
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

***[Please insert files above]***

**Instructions to insert word doc or pdf files:**

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachments and they will be inserted for you.*



|    | A  | B                        | C  | D                           | E                         | F                 |
|----|--|--------------------------|--|-----------------------------|---------------------------|-------------------|
| 1  | <b>DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION</b><br>Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)  |                          |  |                             |                           |                   |
| 2  | <i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2022 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>  |                          |  |                             |                           |                   |
| 3  | The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell f11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years. |                          |  |                             |                           |                   |
| 4  | - If the FY2022 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.  |                          |  |                             |                           |                   |
| 5  | - If the Annual Financial Report requires a deficit reducton plan even though the FY2022 budget does not, a completed deficit reduction plan is still required.  |                          |  |                             |                           |                   |
| 6  | <b>DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only</b><br>(All AFR pages must be completed to generate the following calculation)   |                          |  |                             |                           |                   |
| 7  | Description  | EDUCATIONAL<br>FUND (10) | OPERATIONS &<br>MAINTENANCE<br>FUND (20) | TRANSPORTATION FUND<br>(40) | WORKING CASH<br>FUND (70) | TOTAL             |
| 8  | Direct Revenues  | 34,704,446               | 4,086,436                                | 3,342,848                   | 45,694                    | 42,179,424        |
| 9  | Direct Expenditures  | 33,560,988               | 3,412,175                                | 1,580,614                   |                           | 38,553,777        |
| 10 | Difference   | 1,143,458                | 674,261                                  | 1,762,234                   | 45,694                    | <b>3,625,647</b>  |
| 11 | Fund Balance - June 30, 2021   | 20,728,021               | 2,578,602                                | 2,773,892                   | 4,900,409                 | <b>30,980,924</b> |
| 12 | <b>Balanced - no deficit reduction plan is required.</b>   |                          |  |                             |                           |                   |
| 13 |  |                          |  |                             |                           |                   |
| 14 |  |                          |  |                             |                           |                   |
| 15 |  |                          |  |                             |                           |                   |

# FY 2021 Audit Checklist

|  |   |
|--|---|
| <b>RCDT: 06-016-0870-02</b>  |   |
| <b>School District/Joint Agreement Name: Berkeley School District 87</b> |   |
| <b>Auditor Name: Joe Lightcap, CPA</b>                                   |   |
| <b>License #: 065-033525</b>   | <b>License Expiration Date (below):</b> |
|  | <b>9/30/2024</b>                        |
| <b>(ISBE Use) Date Received:</b>   |   |
| <b>(ISBE Use) Revised: Revised Loaded:</b>                               |   |

*All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.*

1. The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion-Notes" tab.
2. Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
3. All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
4. All **Other** accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
5. Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200, and Other Objects (600).
6. Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
7. If district is subject to PTELL on tab "Aud Quest 2", line 22 be sure to check the box and enter the effective date.
8. All entries were entered to the nearest whole dollar amount.

## Balancing Schedule

*Check this Section for Error Messages*

*The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.*

| Description:   | Error Message                             |
|--|---|
| <b>1. Cover Page: The Accounting Basis must be Cash or Accrual.</b>  |   |
| <b>2. Cover Page: Choose School District or Joint Agreement.</b>   |   |
| What Basis of Accounting is used?  | ACCRUAL                                   |
| Choose School District or Joint Agreement.   | SCHOOL DISTRICT                           |
| Accounting for late payments (Audit Questionnaire Section D)   | OK  |
| Is Budget Deficit Reduction Plan Required?   | Congratulations! You have a balanced AFR. |
| <b>3. Page 3: Financial Information must be completed.</b>   |   |
| Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point.                                 | OK  |
| Section A: Tax Rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered.   | OK  |
| Section D: Check a or b that agrees with the school district type.   | OK  |
| Section E: Is there a material impact on the entity's financial position?  | NO  |
| <b>4. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.</b>   |   |
| Fund (10) ED: Cash balances cannot be negative.  | OK  |
| Fund (20) O&M: Cash balances cannot be negative.   | OK  |
| Fund (30) DS: Cash balances cannot be negative.  | OK  |
| Fund (40) TR: Cash balances cannot be negative.  | OK  |
| Fund (50) MR/SS: Cash balances cannot be negative.   | OK  |
| Fund (60) CP: Cash balances cannot be negative.  | OK  |
| Fund (70) WC: Cash balances cannot be negative.  | OK  |
| Fund (80) Tort: Cash balances cannot be negative.  | OK  |
| Fund (90) FP&S: Cash balances cannot be negative.  | OK  |
| <b>5. Page 5 &amp; 6: Total Current &amp; Capital Assets must = Total Liabilities &amp; Fund Balance.</b>  |   |
| Fund 10, Cell C13 must = Cell C41.   | OK  |
| Fund 20, Cell D13 must = Cell D41.   | OK  |
| Fund 30, Cell E13 must = Cell E41.   | OK  |
| Fund 40, Cell F13 must = Cell F41.   | OK  |
| Fund 50, Cell G13 must = Cell G41.   | OK  |
| Fund 60, Cell H13 must = Cell H41.   | OK  |
| Fund 70, Cell I13 must = Cell I41.   | OK  |
| Fund 80, Cell J13 must = Cell J41.   | OK  |
| Fund 90, Cell K13 must = Cell K41.   | OK  |
| Agency Fund, Cell L13 must = Cell L41.   | OK  |
| General Fixed Assets, Cell M23 must = Cell M41.  | OK  |
| General Long-Term Debt, Cell N23 must = Cell N41.  | OK  |
| <b>6. Page 5: Sum of Reserved &amp; Unreserved Fund Balance must = Page 8, Ending Fund Balance.</b>  |   |
| Fund 10, Cells C38+C39 must = Cell C81.  | OK  |
| Fund 20, Cells D38+D39 must = Cell D81.  | OK  |
| Fund 30, Cells E38+E39 must = Cell E81.  | OK  |
| Fund 40, Cells F38+F39 must = Cell F81.  | OK  |
| Fund 50, Cells G38+G39 must = Cell G81.  | OK  |
| Fund 60, Cells H38+H39 must = Cell H81.  | OK  |
| Fund 70, Cells I38+I39 must = Cell I81.  | OK  |
| Fund 80, Cells J38+J39 must = Cell J81.  | OK  |
| Fund 90, Cells K38+K39 must = Cell K81.  | OK  |
| <b>8. Page 26: Schedule of Long-Term Debt</b>  |   |
| <b>Note: Explain any unreconcilable differences in the Itemization sheet.</b>  |   |
| Total Long-Term Debt Issued (P26, Cell F49) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).   | OK  |
| Total Long-Term Debt (Principal) Retired (P19, Cells H174) must = Debt Service - Long-Term Debt (Principal) Retired (P26, Cells H49).                              | OK  |
| <b>9. Page 7-9: Other Sources of Funds must = Other Uses of Funds</b>  |   |
| Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49   | OK  |
| Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50.  | OK  |
| Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74)                    | OK  |
| <b>10. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 &amp; 6, Line 38.</b>  |   |
| Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.   | OK  |
| Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0   | OK  |
| <b>11. Page 5: "On behalf" payments to the Educational Fund</b>  |   |
| Fund (10) ED: Account 3998, cell C9 must be entered or Explain why this is zero on Itemization sheet.  | OK  |
| <b>12. Page 33-35: The 9 Month ADA must be entered on Line 98.</b>   | OK  |
| <b>13. Page 33-35: The Special Education Contributions from EBF Funds (line 192) must be entered.</b>  | OK  |
| <b>14. Page 33-35: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.</b>   | OK  |
| <b>15. Page 36: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.</b> | OK  |
| <b>16. Page 38: SHARED OUTSOURCED SERVICES, Completed.</b>   | OK  |
| <b>17. Page 39: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.</b>   | OK  |
| <b>18. Page 27: Rest Tax Levies-Tort Im 27, C31 (Total Tort Expenditures) minus (C36 through C45) must equal 0</b>   | OK  |
| <b>19. Assets-Liab (C45,C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds</b>  | OK  |
| <b>20. Page 28-31: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab</b>                                    | OK  |
| <b>21. Page 28-31: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds</b>   | OK  |

---

---

**INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements**

---

---

**SINGLE AUDIT WORKPAPERS**

---

---

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 are required to complete the workpapers found in the "Single Audit Workpaper Template" on our website at [www.isbe.net/gata](http://www.isbe.net/gata) or via direct link:

[https://www.isbe.net/\\_layouts/Download.aspx?SourceUrl=https://www.isbe.net/Documents/Single-Audit-Workpapers.xlsx](https://www.isbe.net/_layouts/Download.aspx?SourceUrl=https://www.isbe.net/Documents/Single-Audit-Workpapers.xlsx)

The Single Audit Workpapers are required to be included with the audit package submitted to the Federal Audit Clearinghouse.

---

---

**GATA REQUIREMENTS**

---

---

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

- 1) Audit Certification Form
- 2) Consolidated Year End Financial Report (with in-relation to opinion)
- 3) Audit Package Submission
- 4) Data Collection Form (NOT REQUIRED FOR SINGLE AUDITS)

Instructions for the Consolidated Year End Financial Report (one of the GATA reporting requirements) are included below, and a full walkthrough of all the GATA reporting requirements can be found on our website ([www.isbe.net/gata](http://www.isbe.net/gata)) OR by double clicking on the picture below.

**What is the Consolidated Year End Financial Report?**

The Consolidated Year End Financial Report (CYEFR) is a required report prepared by the grantee each year that lists the expenditures for each state, federal pass-through grant during the period covered by the organization's financial statements. The report will also list all other programs and activities of the organization by the source of funding as direct federal funding or all other expenditures. The CYEFR is used to assist in the facilitation of tracing grant expenditures reported expenditures to state agency records and make reconciliations from periodic reporting and year end reporting. **All grantees are required to complete and submit a CYEFR through the grantee portal.**

**How do I complete the CYEFR?**

Login to the grantee portal at <https://grants.illinois.gov/portal/> and follow the steps shown in ISBE's FY21 Audit Requirements Training to complete the Annual Audit Report Review process. A link to the ISBE FY21 Audit Requirements training can be found to the right of this text box. Additional training materials can be found at <https://www.isbe.net/gata> under the red, "What's New?" banner.

**DOUBLE CLICK ON THE PICTURE TO THE RIGHT FOR ISBE'S FY21 AUDIT REQUIREMENTS TRAINING**

**What is a CYEFR 'In-Relation To' opinion?**

An 'In Relation To' Opinion is the auditor's evaluation on whether the information presented on the CYEFR is fairly stated, in all material respects, in relation to the financial statements as a whole. **A CYEFR 'In Relation To' opinion is required for all grantees not subject to an OAG audit that have State and Federal expenditures totaling more than \$300,000 for the audit period.** The CYEFR is not required to be submitted with the AFR. However, the audit package will not be accepted in the GOMB web portal without the CYEFR and accompanying in-relation to opinion. Therefore, it is advisable that the grantee complete the AFR and CYEFR at the same time. **Both the CYEFR and the accompanying 'In-Relation To' opinion must be submitted in Step 3 of the GOMB audit upload.**

**GRANT ACCOUNTABILITY AND  
TRANSPARENCY ACT (GATA)  
REPORTING REQUIREMENTS  
FOR FY21 AUDITS**